

*SECTION D*  
*FUND SUMMARIES*

# Fund Summaries



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## OVERVIEW

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This section summarizes revenues, capital improvements, and changes in Working Capital for each of the City's operating funds. Changes in Working Capital are provided for the previous fiscal year (2005-06); the fiscal year covered by the 2006-07 Proposed Budget.

The following funds are included in this section:

### *CITY FUNDS:*

#### *General Fund*

#### *Special Revenue Funds*

- Revolving Loan Funds
- Gas Tax/State Highway Funds
- Habitat Acquisition and Restoration Fund
- Environmental Programs Fund
- Police Special Revenue Funds
- Capital Improvements Fund
- Demolition Projects Fund
- Airport Fund
- Hazardous Materials Response Fund
- CPR Funds
- CDBG Housing Funds
- CDBG General Allocation Fund
- HOME Fund
- Rental Rehab Funds
- Housing Fund

#### *Enterprise Funds*

- Water Utility
- Water Capital Projects
- Wastewater Utility
- Transit Fund
- Humboldt Bay
- Building Fund
- Golf Course Fund

# Fund Summaries



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## OVERVIEW, Continued

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### *Internal Service Funds*

Equipment Operations Fund  
Risk Management Fund  
Information Technology Operations  
Redevelopment Administration Fund

### *Trust and Agency Funds*

Fire and Police Retirement Fund

### ***EUREKA REDEVELOPMENT AGENCY (ERA) FUNDS:***

#### *Special Revenue Funds*

Low and Moderate Income Housing Fund

#### *Debt Service Funds*

ERA Debt Service Funds-Merged Project Area  
ERA Debt Service Funds-Eureka Tomorrow

#### *Capital Projects Funds*

ERA Capital Projects Funds-Merged Project Area  
ERA Capital Projects Funds-Eureka Tomorrow

### ***EUREKA PUBLIC FINANCING AUTHORITY (EPFA) FUNDS:***

#### *Debt Service Funds*

EPFA Debt Service Funds

# *General Fund*

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**The General Fund** is the operating fund for the City which accounts for all the assets and resources used for financing the general administration of the City and the traditional services provided to the citizens, such as fire and police.

# GENERAL FUND SUMMARY

## GENERAL FUND

<b>Working Capital-6/30/06</b>	<b>\$2,130,331</b>
SOURCES:	
Revenues:	
Taxes	14,559,648
Licenses, Permits & Franchises	807,030
Intergovernmental	2,424,663
Charges for Services	2,837,339
Fines & Forfeits	169,017
Miscellaneous	149,307
Transfers from Other Funds	350,000
Other Financing Sources	1,196,616
Total Sources	<u>22,493,620</u>
USES:	
Operating Budgets	20,784,351
Debt Service	151,114
Projects	1,270,329
Transfers to Other Funds	195,827
Total Uses	<u>22,401,621</u>
<b>Working Capital-6/30/07</b>	<u>2,222,330</u>
SOURCES:	
Revenues:	
Taxes	15,357,000
Licenses, Permits & Franchises	809,200
Intergovernmental	2,324,951
Charges for Services	2,675,560
Fines & Forfeits	244,000
Miscellaneous	377,629
Transfers from Other Funds	350,000
Other Financing Sources	140,800
Total Sources	<u>22,279,140</u>
USES:	
Operating Budgets	22,243,512
Debt Service	256,019
Projects	260,980
Transfers to Other Funds	145,753
Total Uses	<u>22,906,264</u>
<b>Working Capital-6/30/08</b>	<u>\$1,595,206</u>

# Special Revenue Funds

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**Special Revenue Funds** are used to account for revenues designated for financing specified activities of the City. The Special Revenue Funds of the City are:

- **Economic Development Revolving Loan Funds** - These funds are used to account for the proceeds of Community Development Block grants, as required by federal regulations. Also, reimbursement of block grant economic development loans ("program income") is received into these funds.
- **Gas Tax/State Highway Funds** - These funds are required by state law to account for gas tax monies allocated by the State. Taxes levied by the State on gasoline and other motor fuels are allocated among cities, counties, and the State. The funds can be used for street and road expenditures, as defined by state law. Occasionally, other street and road related grants are received into this fund. Other revenues include State Highway funds traded for Federal ISTEA funds (per California Senate Bill 1435). The funds can be used for the same purposes as gas tax funds (see above). Under SB 45, the State Transportation Improvement Plan provides funding for approved local street projects. Revenues are derived from both state and federal funds. Revenue received from CalTrans through the sale of property to fund projects that provide congestion relief for travel through the City is also allocated here. These funds are also used to account for revenue received from the State for the purpose of street and highway pavement maintenance, rehabilitation, and reconstruction of necessary associated facilities such as drainage and traffic devices.
- **Habitat Acquisition and Restoration Fund** - This fund is used to account for grants and other funds restricted or designated specifically for acquisition, restoration, or mitigation projects approved by the City.
- **Environmental Programs Fund** - Revenues to this fund are restricted by law for implementation of various environmental programs throughout the City, particularly solid waste source reduction.
- **Special Police Revenue Funds** - These funds are used to account for revenues from several programs which are restricted as to use for police programs. These include drug asset forfeitures, vehicle theft funds, the State supplemental law enforcement services program, traffic offender funds, abandoned vehicle abatement funds, and the California law enforcement equipment program fund.
- **Capital Improvements** - Revenues to this fund include state and federal grants and transfers from other City funds designated by Council action to be used for specified capital maintenance/improvement projects.
- **Demolition Projects Fund** - Revenues of this fund consist primarily of transfers from the General Fund and are to be used for abatement actions authorized by the Municipal Code or by the Uniform Building Code.
- **Airport Fund** - Revenues to this fund are restricted by law for maintenance and capital improvement at the Eureka Municipal Airport.

# *Special Revenue Funds*

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- **Hazardous Materials Response Fund** - This fund receives revenues from the Hazardous Materials (Hazmat) Authority, the General Fund, grants and response charges to operate the Hazmat response team.
- **CDBG Housing Fund** - This fund accounts for its housing loan programs. The CDBG (Community Development Block Grant) Housing Fund accounts for loans of federal grant funds, and program income from repayments of those loans.
- **CDBG General Allocation Fund** - This fund is used to account for Community Block Grant Funds received for developing the Alzheimer's Resource Center.
- **HOME Investment Partnership Program Fund** - Revenues to this fund are federal funds channeled through the state, and will be used for rehabilitation of owner-occupied homes.
- **Rental Rehab Funds** - These funds are used to account for another housing loan program, funded by state grant funds.
- **Housing Fund** - This fund is used to account for the City's local housing program, and operates as a revolving loan fund.
- **CPR Fund** - This fund is used to account for fire department training of citizens and public personnel in CPR techniques.

# FUND SUMMARIES - CITY FUNDS

## SPECIAL REVENUE FUNDS

	Econ Dev./ Revolving Loan	Gas Tax/ State Highway	Habitat Acquisition & Restoration	Environmental Programs
<b>Working Capital-6/30/06</b>	\$856,694	\$946,963	\$28,138	\$141,963
SOURCES:				
Revenues	115,581	562,347	25,058	46,932
Transfers from Other Funds				
Total Sources	<u>115,581</u>	<u>562,347</u>	<u>25,058</u>	<u>46,932</u>
USES:				
Operating Budgets	284,060	16,313	2,500	112,668
Projects		881,299	0	
Transfers to Other Funds		350,000		
Total Uses	<u>284,060</u>	<u>1,247,612</u>	<u>2,500</u>	<u>112,668</u>
<b>Working Capital-6/30/07</b>	<u>688,215</u>	<u>261,698</u>	<u>50,696</u>	<u>76,227</u>
SOURCES:				
Revenues	129,800	1,162,100	351,992	45,600
Transfers from Other Funds	0	0		
Total Sources	<u>129,800</u>	<u>1,162,100</u>	<u>351,992</u>	<u>45,600</u>
USES:				
Operating Budgets	300,422	11,432		83,605
Projects	0	888,912	343,639	
Transfers to Other Funds	0	350,000		
Total Uses	<u>300,422</u>	<u>1,250,344</u>	<u>343,639</u>	<u>83,605</u>
<b>Working Capital-6/30/08</b>	<u>\$517,593</u>	<u>\$173,454</u>	<u>\$59,049</u>	<u>\$38,222</u>

# FUND SUMMARIES - CITY FUNDS

## SPECIAL REVENUE FUNDS

	<u>Police Special Revenue</u>	<u>Capital Improvements</u>	<u>Demolition Projects</u>	<u>Airport</u>
<b>Working Capital-6/30/06</b>	\$525,136	(\$244,569)	\$30,041	\$190,628
SOURCES:				
Revenues	314,321	412,339	900	27,700
Transfers from Other Funds	0			
Total Sources	<u>314,321</u>	<u>412,339</u>	<u>900</u>	<u>27,700</u>
USES:				
Operating Budgets	457,896			21,909
Projects		536,759	75	
Transfers to Other Funds			0	
Total Uses	<u>457,896</u>	<u>536,759</u>	<u>75</u>	<u>21,909</u>
<b>Working Capital-6/30/07</b>	<u>381,561</u>	<u>(368,989)</u>	<u>30,866</u>	<u>196,419</u>
SOURCES:				
Revenues	301,600	56,400	900	27,500
Transfers from Other Funds	0	0		
Total Sources	<u>301,600</u>	<u>56,400</u>	<u>900</u>	<u>27,500</u>
USES:				
Operating Budgets	593,766	0		18,733
Projects		204,044	25,000	
Transfers to Other Funds			0	
Total Uses	<u>593,766</u>	<u>204,044</u>	<u>25,000</u>	<u>18,733</u>
<b>Working Capital-6/30/08</b>	<u>\$89,395</u>	<u>(\$516,633)</u>	<u>\$6,766</u>	<u>\$205,186</u>

# FUND SUMMARIES - CITY FUNDS

## SPECIAL REVENUE FUNDS

	<u>Hazmat Response</u>	<u>CPR</u>	<u>CDBG - Housing</u>	<u>CDBG - Technical &amp; Planning</u>
<b>Working Capital-6/30/06</b>	\$34,952	\$9,957	\$915,424	(\$19,962)
SOURCES:				
Revenues	62,128	13,087	124,687	150,000
Transfers from Other Funds	25,197		0	
Total Sources	<u>87,325</u>	<u>13,087</u>	<u>124,687</u>	<u>150,000</u>
USES:				
Operating Budgets	83,439	12,692	496,080	301,760
Projects				
Transfers to Other Funds				
Total Uses	<u>83,439</u>	<u>12,692</u>	<u>496,080</u>	<u>301,760</u>
<b>Working Capital-6/30/07</b>	<u>38,838</u>	<u>10,352</u>	<u>544,031</u>	<u>(171,722)</u>
SOURCES:				
Revenues	61,417	13,000	91,500	869,000
Transfers from Other Funds	25,123		0	
Total Sources	<u>86,540</u>	<u>13,000</u>	<u>91,500</u>	<u>869,000</u>
USES:				
Operating Budgets	85,440	12,649	282,951	227,580
Projects				
Transfers to Other Funds				0
Total Uses	<u>85,440</u>	<u>12,649</u>	<u>282,951</u>	<u>227,580</u>
<b>Working Capital-6/30/08</b>	<u>\$39,938</u>	<u>\$10,703</u>	<u>\$352,580</u>	<u>\$469,698</u>

# FUND SUMMARIES - CITY FUNDS

## SPECIAL REVENUE FUNDS

	CDBG - General Allocation	HOME Program	Rental Rehab	Housing
<b>Working Capital-6/30/06</b>	\$53,279	\$804,505	\$91,208	\$857,453
SOURCES:				
Revenues	1,500	246,313	4,100	100,025
Transfers from Other Funds	0	0		
Total Sources	<u>1,500</u>	<u>246,313</u>	<u>4,100</u>	<u>100,025</u>
USES:				
Operating Budgets	0	242,870	0	188,819
Projects				
Transfers to Other Funds				
Total Uses	<u>0</u>	<u>242,870</u>	<u>0</u>	<u>188,819</u>
<b>Working Capital-6/30/07</b>	<u>54,779</u>	<u>807,948</u>	<u>95,308</u>	<u>768,659</u>
SOURCES:				
Revenues	1,400	120,000	4,000	95,500
Transfers from Other Funds	0	0		
Total Sources	<u>1,400</u>	<u>120,000</u>	<u>4,000</u>	<u>95,500</u>
USES:				
Operating Budgets	0		70,000	262,097
Projects				
Transfers to Other Funds				
Total Uses	<u>0</u>	<u>0</u>	<u>70,000</u>	<u>262,097</u>
<b>Working Capital-6/30/08</b>	<u>\$56,179</u>	<u>\$927,948</u>	<u>\$29,308</u>	<u>\$602,062</u>

# Enterprise Funds

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**Enterprise Funds** are used to account for activities which are intended to be self-supporting or where periodic determination of net income is appropriate for management control and accountability. Costs are financed primarily through user charges. The enterprise funds of the City are:

- **Water Utility:**

**Water Utility Fund** - The Water Fund is used to account for the operation and maintenance of the City's water utility. Revenues are primarily user charges. Rates are set periodically by the City Council.

**Water Capital Projects** - This fund is used to account for the capital projects financed by Water Revenue Bond.

- **Wastewater Operating Fund** - The Wastewater Operating Fund is used to account for the operation and maintenance of the City's sewer utility. Revenues are primarily user charges. This fund also accounts for wastewater bond proceeds and capital projects. Rates are set periodically by the City Council.

- **Transit Fund** - Transit Fund revenues include State Transit Development Act (TDA) funds and fare revenues. These funds are used for administration and operation of the Eureka Transit System and Dial-a-Ride/Lift program, as well as the City's share of a county-wide transit system.

- **Humboldt Bay Operating Fund** - Revenues to this fund are restricted for use in the small boat basin and the Tidelands grant area and to fund the repayment of Economic Development Administration (EDA) bonds. During fiscal year 1996-97, the City received federal and state grants and state loan funding for the Small Boat Basin Rehabilitation project. Increased revenues resulting from this rehabilitation will be used to fund debt service on the loan and required reserves.

- **Building Fund** - In 1988, the building inspection, plan checking, and code enforcement functions were moved from the General Fund to a separate fund. This was done in response to recommendations from a citizens' committee. Revenues are permits and fees to maintain the construction regulation program, and transfers from the General Fund to fund the building code enforcement program.

- **Golf Course Fund** - In 1989, the City established an enterprise fund to account for operation of the Municipal Golf Course. Lease revenues are the funding source.

# FUND SUMMARIES CITY FUNDS

## ENTERPRISE FUNDS

	<u>Water</u>	<u>Water Capital Projects</u>	<u>Wastewater Operating</u>	<u>Transit</u>
<b>Working Capital-6/30/06</b>	\$1,112,675	\$5,558,075	\$4,094,453	\$111,401
SOURCES:				
Revenues	4,574,416	129,376	4,532,592	2,505,973
Transfers from Other Funds				115,000
Total Sources	<u>4,574,416</u>	<u>129,376</u>	<u>4,532,592</u>	<u>2,620,973</u>
USES:				
Operating Budgets	3,377,828		3,786,802	2,784,614
Debt Service	748,986		265,913	
Projects	546,937	1,971,975	2,678,556	0
Transfers to Other Funds				
Total Uses	<u>4,673,751</u>	<u>1,971,975</u>	<u>6,731,271</u>	<u>2,784,614</u>
<b>Working Capital-6/30/07</b>	<u>1,013,340</u>	<u>3,715,476</u>	<u>1,895,774</u>	<u>(52,240)</u>
SOURCES:				
Revenues	4,865,235	45,000	4,801,662	1,586,374
Transfers from Other Funds				65,000
Total Sources	<u>4,865,235</u>	<u>45,000</u>	<u>4,801,662</u>	<u>1,651,374</u>
USES:				
Operating Budgets	3,454,742		3,956,065	1,674,946
Debt Service	1,330,215		261,826	
Projects	999,185	1,237,417	1,372,195	
Transfers to Other Funds				
Reserves			400,000	
Total Uses	<u>5,784,142</u>	<u>1,237,417</u>	<u>5,990,086</u>	<u>1,674,946</u>
<b>Working Capital-6/30/08</b>	<u>\$94,433</u>	<u>\$2,523,059</u>	<u>\$707,350</u>	<u>(\$75,812)</u>

# FUND SUMMARIES

## ENTERPRISE FUNDS

	Humboldt Bay Operating	Building	Golf Course
<b>Working Capital-6/30/06</b>	(\$1,301,970)	\$353,104	\$146,746
SOURCES:			
Revenues	644,012	405,329	29,766
Transfers from Other Funds	100,000	55,630	
Total Sources	<u>744,012</u>	<u>460,959</u>	<u>29,766</u>
USES:			
Operating Budgets	646,844	606,137	9,255
Debt Service	286,531	0	
Projects	286,000		25,740
Transfers to Other Funds		0	
Total Uses	<u>1,219,375</u>	<u>606,137</u>	<u>34,995</u>
<b>Working Capital-6/30/07</b>	<u>(1,777,333)</u>	<u>207,926</u>	<u>141,517</u>
SOURCES:			
Revenues	604,124	453,770	43,200
Transfers from Other Funds	100,000	55,360	
Total Sources	<u>704,124</u>	<u>509,130</u>	<u>43,200</u>
USES:			
Operating Budgets	703,118	628,404	4,613
Debt Service	286,440		
Projects			70,944
Transfers to Other Funds			
Reserves	<u>150,000</u>		
Total Uses	<u>1,139,558</u>	<u>628,404</u>	<u>75,557</u>
<b>Working Capital-6/30/08</b>	<u>(\$2,212,767)</u>	<u>\$88,652</u>	<u>\$109,160</u>

# Internal Service Funds

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**Internal Service Funds** are used to account for activities and services provided by one City organizational unit to another, financed through cost-reimbursement. The internal service funds of the City are:

- **Equipment Operations Fund** - This fund was established as an internal service fund through which City departments are charged for the use of vehicles and other equipment, based on actual operating costs. In addition, rates for vehicles and heavy equipment include a depreciation contribution factor to establish a reserve for future replacement.
- **Information Technology Operations Fund** - This fund was established to develop a reserve account for information technology equipment and software and will be used to fund future equipment and major software replacement based on an analysis of future needs. Each department is assessed an annual amount that will provide adequate funds to replace current computer and related equipment. In addition the fund provides City-wide support for all office automation equipment.
- **Risk Management Fund** - This fund is used to account for the City's workers' compensation program, General Liability and property insurance program, and group health program. In March, 1993 the City joined the Redwood Empire Municipal Insurance Fund for its workers' compensation and liability insurance programs, changing from self-insurance to a municipal insurance pool. The City will continue to administer worker's compensation claims from prior to March, 1993, and existing liability claims.
- **Redevelopment Administration Fund** - This fund was established to account for administrative services provided by the City to the Redevelopment Agency.

# FUND SUMMARIES - CITY FUNDS

## INTERNAL SERVICE FUNDS

	Equipment Operations	Risk Management	Redevelopment Admin	Information Technology Operations
<b>Working Capital-6/30/06</b>	\$3,175,370	\$253,258	\$417,186	\$483,857
SOURCES:				
Revenues	1,471,553	1,701,133	1,093,489	814,819
Total Sources	<u>1,471,553</u>	<u>1,701,133</u>	<u>1,093,489</u>	<u>814,819</u>
Operating Budgets	1,705,083	1,348,926	997,575	871,357
Transfers to Other Funds				
Total Uses	<u>1,705,083</u>	<u>1,348,926</u>	<u>997,575</u>	<u>871,357</u>
<b>Working Capital-6/30/07</b>	<u>2,941,840</u>	<u>605,465</u>	<u>513,100</u>	<u>427,319</u>
SOURCES:				
Revenues	1,418,415	1,201,435	1,148,338	631,112
Total Sources	<u>1,418,415</u>	<u>1,201,435</u>	<u>1,148,338</u>	<u>631,112</u>
Operating Budgets	1,854,322	1,365,499	1,139,338	976,031
Debt Service				69,772
Transfers to Other Funds				
Total Uses	<u>1,854,322</u>	<u>1,365,499</u>	<u>1,139,338</u>	<u>1,045,803</u>
<b>Working Capital-6/30/08</b>	<u>\$2,505,933</u>	<u>\$441,401</u>	<u>\$522,100</u>	<u>\$12,628</u>

# *Trust Funds*

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**Trust Funds** are used to account for assets held in a trustee capacity for others.

**Police and Fire Retirement Fund** - This fund is a pension trust fund which was established to account for resources used to fund the City's local fire and police retirement system, which no longer has any active members. Previously funded by property taxes, the system is now funded by transfers from the General Fund.

# FUND SUMMARIES - CITY FUNDS

## TRUST FUND

	<u>Fire &amp; Police Retirement</u>
<b>Working Capital-6/30/06</b>	\$904,323
SOURCES:	
Revenues	488,650
Total Sources	<u>488,650</u>
USES:	
Operating Budgets	469,083
Transfers to Other Funds	<u>0</u>
Total Uses	<u>469,083</u>
<b>Working Capital-6/30/07</b>	<u>923,890</u>
SOURCES:	
Revenues	405,320
Total Sources	<u>405,320</u>
USES:	
Operating Budgets	470,076
Transfers to Other Funds	<u>0</u>
Total Uses	<u>470,076</u>
<b>Working Capital-6/30/08</b>	<u><u>\$859,134</u></u>

# *Special Revenue Funds*

## *Redevelopment Agency*



**Special Revenue Funds** are used to account for revenues designated for financing specified activities of the Redevelopment Agency (Agency). The Special Revenue Fund of the Agency is:

- **Low and Moderate Income Housing Fund** - This is a Redevelopment Agency Fund established pursuant to California Redevelopment Law to account for the deposit of twenty percent of tax increment revenues received by the Redevelopment Agency. The funds are to be used to increase and improve the community's supply of low and moderate income housing.

## *Debt Service Funds*

**Debt Service Funds** are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest of the Redevelopment Agency. Revenues for this purpose include property tax increment and related interest. The Agency maintains three debt service funds, one for each project area of the Agency. The project areas are: Century III Phase I; Century III Phase II; and Eureka Tomorrow. Tax increment revenues are used to repay City advances, loans from the Eureka Public Financing Authority, for the Low and Moderate Income Housing Fund twenty percent setaside required by state law, and for other legitimate redevelopment activities, such as administration and tax collection fees.

## *Capital Projects Funds*

**Capital Projects Funds** are used to account for capital improvements of the Redevelopment Agency which are financed by proceeds of tax allocation bonds and City advances. The Agency has three capital projects funds, one for each project area of the Agency. The project areas are: Century III Phase I; Century III Phase II; and Eureka Tomorrow.

# FUND SUMMARIES

## REDEVELOPMENT AGENCY FUNDS

	Low & Moderate Income Housing	ERA Debt Service- Phase I	ERA Debt Service- Phase II	ERA Debt Service- Eur. Tom.	ERA Debt Service Merged Area
<b>Working Capital-6/30/06</b>	\$7,107,327	\$165,587	\$515,943	(\$14,611,381)	
SOURCES:					
Revenues	635,924	188,290	347,537	3,572,974	
Transfers from Other Funds	949,453				
Other Financing Sources					
Total Sources	<u>1,585,377</u>	<u>188,290</u>	<u>347,537</u>	<u>3,572,974</u>	
USES:					
Operating Budgets	2,142,944	4,166	6,915	207,246	
Debt Service		87,974	124,187	1,899,175	
Projects					
Transfers to Other Funds		37,502	69,398	3,095,300	
Total Uses	<u>2,142,944</u>	<u>129,642</u>	<u>200,500</u>	<u>5,201,721</u>	
<b>Working Capital-6/30/07</b>	<u>6,549,760</u>	<u>224,235</u>	<u>662,980</u>	<u>(16,240,128)</u>	<u>(15,352,913)</u>
SOURCES:					
Revenues	471,400				4,278,300
Transfers from Other Funds	950,000				
Other Financing Sources					
Total Sources	<u>1,421,400</u>				<u>4,278,300</u>
USES:					
Operating Budgets	2,537,976				226,385
Debt Service					2,459,364
Projects					
Transfers to Other Funds					3,796,307
Total Uses	<u>2,537,976</u>				<u>6,482,056</u>
<b>Working Capital-6/30/08</b>	<u>\$5,433,184</u>				<u>(\$17,556,669)</u>

# FUND SUMMARIES

## REDEVELOPMENT AGENCY FUNDS

	ERA Capital Projects- Phase I	ERA Capital Projects- Phase II	ERA Capital Projects- Eur. Tom.	ERA Capital Projects- Merged Area
<b>Working Capital-6/30/06</b>	\$219,452	\$322,619	\$7,768,323	
SOURCES:				
Revenues	3,800	11,000	63,569	
Transfers from Other Funds			2,252,747	
Other Financing Sources				
Total Sources	<u>3,800</u>	<u>11,000</u>	<u>2,316,316</u>	
USES:				
Operating Budgets			51,200	
Debt Service				
Projects			2,252,747	
Transfers to Other Funds			100,000	
Total Uses			<u>2,403,947</u>	
<b>Working Capital-6/30/07</b>	<u>223,252</u>	<u>333,619</u>	<u>\$7,680,692</u>	<u>8,237,563</u>
SOURCES:				
Revenues				81,000
Transfers from Other Funds				2,846,307
Other Financing Sources				
Total Sources				<u>2,927,307</u>
USES:				
Operating Budgets				180,300
Debt Service				
Projects				2,846,307
Transfers to Other Funds				100,000
Total Uses				<u>3,126,607</u>
<b>Working Capital-6/30/08</b>				<u>\$8,038,263</u>

# *Eureka Public Financing Authority*

## *Debt Service*

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**A Debt Service Fund** is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest of the Authority. The debt service fund of the Eureka Public Financing Authority (EPFA) was established to repay principal and interest of tax allocation revenue bonds. Debt service payments are made from proceeds of loan repayments from the Eureka Redevelopment Agency.

# FUND SUMMARIES

## PUBLIC FINANCING AUTHORITY FUNDS

	<u>EPFA</u> <u>Debt Service</u>
<b>Working Capital- 6/30/06</b>	\$17,557
SOURCES:	
Revenues	<u>678,816</u>
Total Sources	<u>678,816</u>
USES:	
Debt Service	<u>678,343</u>
Total Uses	<u>678,343</u>
<b>Working Capital-6/30/07</b>	<u>18,030</u>
SOURCES:	
Revenues	<u>678,643</u>
Total Sources	<u>678,643</u>
USES:	
Debt Service	<u>678,343</u>
Total Uses	<u>678,343</u>
<b>Working Capital-6/30/08</b>	<u><u>\$18,330</u></u>