

SECTION D
FUND SUMMARIES

Fund Summaries



OVERVIEW

This section summarizes revenues, operating costs, capital improvements, and changes in Working Capital for each of the City's operating funds. Changes in Working Capital are provided for the previous fiscal year (2007-08); the fiscal year covered by the 2008-09 Proposed Budget.

The following funds are included in this section:

CITY FUNDS:

General Fund

Special Revenue Funds

- Revolving Loan Funds
- Gas Tax/State Highway Funds
- Habitat Acquisition and Restoration Fund
- Environmental Programs Fund
- Police Special Revenue Funds
- Capital Improvements Fund
- Demolition Projects Fund
- Airport Fund
- Hazardous Materials Response Fund
- CPR Funds
- CDBG Housing Funds
- CDBG Technical and Planning
- CDBG General Allocation Fund
- HOME Fund
- Rental Rehab Funds
- Housing Fund

Enterprise Funds

- Water Utility
- Water Capital Projects
- Wastewater Utility
- Wastewater Capital
- Transit Fund
- Humboldt Bay
- Building Fund
- Golf Course Fund

Fund Summaries



OVERVIEW, Continued

Internal Service Funds

Equipment Operations Fund
Risk Management Fund
Information Technology Operations

Trust and Agency Funds

Fire and Police Retirement Fund

EUREKA REDEVELOPMENT AGENCY (ERA) FUNDS:

Internal Service Funds

Redevelopment Administration Fund

Special Revenue Funds

Low and Moderate Income Housing Fund

Debt Service Funds

ERA Debt Service Funds-Merged Project Area
ERA Debt Service Funds-Eureka Tomorrow

Capital Projects Funds

ERA Capital Projects Funds-Merged Project Area
ERA Capital Projects Funds-Eureka Tomorrow

EUREKA PUBLIC FINANCING AUTHORITY (EPFA) FUNDS:

Debt Service Funds

EPFA Debt Service Funds

General Fund



The General Fund is the operating fund for the City which accounts for all the resources used for financing the general administration of the City and the traditional services provided to the citizens such as fire, police, parks and recreation.

GENERAL FUND SUMMARY

GENERAL FUND

Working Capital-7/1/07 \$974,548

SOURCES:

Revenues:	
Taxes	14,843,642
Licenses, Permits & Franchises	814,102
Intergovernmental	2,235,159
Charges for Services	2,630,462
Fines & Forfeits	354,470
Miscellaneous	828,046
Transfers from Other Funds	325,000
Other Financing Sources	23,201
Total Sources	<u>22,054,082</u>

USES:

Operating Budgets	21,473,734
Debt Service	256,021
Projects	447,094
Transfers to Other Funds	348,497
Total Uses	<u>22,525,346</u>

Working Capital-6/30/08 503,284

SOURCES:

Revenues:	
Taxes	15,151,000
Licenses, Permits & Franchises	875,950
Intergovernmental	2,481,800
Charges for Services	3,083,357
Fines & Forfeits	302,000
Miscellaneous	1,235,358
Transfers from Other Funds	75,000
Other Financing Sources	200,000
Total Sources	<u>23,404,465</u>

USES:

Operating Budgets	22,864,529
Debt Service	256,022
Projects	52,972
Transfers to Other Funds	74,430
Total Uses	<u>23,247,953</u>

Working Capital-6/30/09 \$659,796

Special Revenue Funds



Special Revenue Funds are used to account for revenues designated for financing specified activities of the City. The Special Revenue Funds of the City are:

- **Economic Development Revolving Loan Funds** - These funds are used to account for the proceeds of Community Development Block grants, as required by federal regulations. Also, reimbursement of block grant economic development loans ("program income") is receipted into these funds.
- **Gas Tax/State Highway Funds** - These funds are required by state law to account for gas tax monies allocated by the State. Taxes levied by the State on gasoline and other motor fuels are allocated among cities, counties, and the State. The funds can be used for street and road expenditures, as defined by state law. Occasionally, other street and road related grants are receipted into this fund. Other revenues include State Highway funds traded for Federal ISTEA funds (per California Senate Bill 1435). The funds can be used for the same purposes as gas tax funds (see above). Under SB 45, the State Transportation Improvement Plan provides funding for approved local street projects. Revenues are derived from both state and federal funds. Revenue received from CalTrans through the sale of property to fund projects that provide congestion relief for travel through the City is also allocated here. These funds are also used to account for revenue received from the State for the purpose of street and highway pavement maintenance, rehabilitation, and reconstruction of necessary associated facilities such as drainage and traffic devices.
- **Habitat Acquisition and Restoration Fund** - This fund is used to account for grants and other funds restricted or designated specifically for acquisition, restoration, or mitigation projects approved by the City.
- **Environmental Programs Fund** - Revenues to this fund are restricted by law for implementation of various environmental programs throughout the City, particularly solid waste source reduction.
- **Special Police Revenue Funds** - These funds are used to account for revenues from several programs which are restricted as to use for police programs. These include drug asset forfeitures, vehicle theft funds, the State supplemental law enforcement services program, traffic offender funds, abandoned vehicle abatement funds, and the California law enforcement equipment program fund.
- **Capital Improvements** - Revenues to this fund include state and federal grants and transfers from other City funds designated by Council action to be used for specified capital maintenance/improvement projects.
- **Demolition Projects Fund** - Revenues of this fund consist primarily of transfers from the General Fund and are to be used for abatement actions authorized by the Municipal Code or by the Uniform Building Code.
- **Airport Fund** - Revenues to this fund are restricted by law for maintenance and capital improvement at the Eureka Municipal Airport.

Special Revenue Funds



- **Hazardous Materials Response Fund** - This fund receives revenues from the Hazardous Materials (Hazmat) Authority, the General Fund, grants and response charges to operate the Hazmat response team.
- **CDBG Housing Fund** - This fund accounts for its housing loan programs. The CDBG (Community Development Block Grant) Housing Fund accounts for loans of federal grant funds, and program income from repayments of those loans.
- **CDBG Technical and Planning Fund** – This fund accounts for community Development Block Grants Funds awarded for planning and feasibility studies for potential future projects.
- **CDBG General Allocation Fund** - This fund is used to account for Community Development Block Grant Funds received for developing the Alzheimer’s Resource Center and Veteran’s Transitional Housing..
- **HOME Investment Partnership Program Fund** -Revenues to this fund are federal funds channeled through the state, and will be used for rehabilitation of owner-occupied homes.
- **Rental Rehab Funds** - These funds are used to account for another housing loan program, funded by state grant funds.
- **Housing Fund** - This fund is used to account for the City’s local housing program, and operates as a revolving loan fund.
- **CPR Fund** – This fund is used to account for fire department training of citizens and public personnel in CPR techniques.

**FUND SUMMARIES -
CITY FUNDS
SPECIAL REVENUE FUNDS**

	<u>Econ Dev./ Revolving Loan</u>	<u>Habitat Acquisition & Restoration</u>	<u>Environmental Programs</u>	<u>Capital Improvements</u>
Working Capital-7/1/07	\$349,318	\$26,540	\$67,762	(\$199,583)
SOURCES:				
Revenues	151,303	13,000	58,912	365,527
Transfers from Other Funds				
Total Sources	<u>151,303</u>	<u>13,000</u>	<u>58,912</u>	<u>365,527</u>
USES:				
Operating Budgets	94,705		67,024	
Projects		7,000		293,035
Transfers to Other Funds				
Total Uses	<u>94,705</u>	<u>7,000</u>	<u>67,024</u>	<u>293,035</u>
Working Capital-6/30/08	<u>405,916</u>	<u>32,540</u>	<u>59,650</u>	<u>(127,091)</u>
SOURCES:				
Revenues	665,858	342,125	36,500	197,000
Transfers from Other Funds	0			0
Total Sources	<u>665,858</u>	<u>342,125</u>	<u>36,500</u>	<u>197,000</u>
USES:				
Operating Budgets	799,604		85,838	0
Projects	0	336,925		229,622
Transfers to Other Funds	0			
Total Uses	<u>799,604</u>	<u>336,925</u>	<u>85,838</u>	<u>229,622</u>
Working Capital-6/30/09	<u>\$272,170</u>	<u>\$37,740</u>	<u>\$10,312</u>	<u>(\$159,713)</u>

**FUND SUMMARIES -
CITY FUNDS
SPECIAL REVENUE FUNDS**

	<u>Demolition Projects</u>	<u>Airport</u>	<u>Hazmat Response</u>	<u>CPR</u>
Working Capital-7/1/07	\$21,417	\$203,584	\$44,911	\$9,038
SOURCES:				
Revenues	400	34,300	62,517	13,800
Transfers from Other Funds			25,123	
Total Sources	<u>400</u>	<u>34,300</u>	<u>87,640</u>	<u>13,800</u>
USES:				
Operating Budgets		12,431	73,245	13,819
Projects	0			
Transfers to Other Funds	12,000			
Total Uses	<u>12,000</u>	<u>12,431</u>	<u>73,245</u>	<u>13,819</u>
Working Capital-6/30/08	<u>9,817</u>	<u>225,453</u>	<u>59,306</u>	<u>9,019</u>
SOURCES:				
Revenues	400	113,000	68,058	14,900
Transfers from Other Funds			29,633	
Total Sources	<u>400</u>	<u>113,000</u>	<u>97,691</u>	<u>14,900</u>
USES:				
Operating Budgets		18,405	94,612	14,342
Projects	0	99,000		
Transfers to Other Funds	0			
Total Uses	<u>0</u>	<u>117,405</u>	<u>94,612</u>	<u>14,342</u>
Working Capital-6/30/09	<u>\$10,217</u>	<u>\$221,048</u>	<u>\$62,385</u>	<u>\$9,577</u>

**FUND SUMMARIES -
CITY FUNDS
SPECIAL REVENUE FUNDS**

	<u>CDBG - Housing</u>	<u>CDBG - Technical & Planning</u>	<u>CDBG - General Allocation</u>	<u>HOME Program</u>
Working Capital-7/1/07	\$125,225	(\$169,071)	\$57,873	(\$42,596)
SOURCES:				
Revenues	30,558	615,375	2,000	194,402
Transfers from Other Funds	0			
Total Sources	<u>30,558</u>	<u>615,375</u>	<u>2,000</u>	<u>194,402</u>
USES:				
Operating Budgets	224,416	470,627	0	26,516
Projects				
Transfers to Other Funds				
Total Uses	<u>224,416</u>	<u>470,627</u>	<u>0</u>	<u>26,516</u>
Working Capital-6/30/08	<u>(68,633)</u>	<u>(24,323)</u>	<u>59,873</u>	<u>125,290</u>
SOURCES:				
Revenues	94,050	34,650	1,700	74,000
Transfers from Other Funds	0			250,000
Total Sources	<u>94,050</u>	<u>34,650</u>	<u>1,700</u>	<u>324,000</u>
USES:				
Operating Budgets	255,948	34,650	0	400,000
Projects				
Transfers to Other Funds		0		
Total Uses	<u>255,948</u>	<u>34,650</u>	<u>0</u>	<u>400,000</u>
Working Capital-6/30/09	<u>(\$230,531)</u>	<u>(\$24,323)</u>	<u>\$61,573</u>	<u>\$49,290</u>

**FUND SUMMARIES -
CITY FUNDS
SPECIAL REVENUE FUNDS**

	<u>Rental Rehab</u>	<u>Housing</u>	<u>Gas Tax/ State Highway</u>	<u>Police Special Revenue</u>
Working Capital-7/1/07	\$89,739	\$303,788	615,149	306,599
SOURCES:				
Revenues	4,900	78,476	1,722,690	323,591
Transfers from Other Funds				83,485
Total Sources	<u>4,900</u>	<u>78,476</u>	<u>1,722,690</u>	<u>407,076</u>
USES:				
Operating Budgets	0	107,666	11,287	559,351
Projects			611,126	0
Transfers to Other Funds			325,000	5,741
Total Uses	<u>0</u>	<u>107,666</u>	<u>947,413</u>	<u>565,092</u>
Working Capital-6/30/08	<u>94,639</u>	<u>274,598</u>	<u>1,390,426</u>	\$148,583
SOURCES:				
Revenues	4,300	123,212	2,570,034	278,200
Transfers from Other Funds			0	116,740
Total Sources	<u>4,300</u>	<u>123,212</u>	<u>2,570,034</u>	<u>394,940</u>
USES:				
Operating Budgets	70,000	279,962	692,622	379,049
Projects			1,403,021	
Transfers to Other Funds			0	116,740
Total Uses	<u>70,000</u>	<u>279,962</u>	<u>2,095,643</u>	<u>495,789</u>
Working Capital-6/30/09	<u>\$28,939</u>	<u>\$117,848</u>	<u>\$1,864,817</u>	<u>\$47,734</u>

Enterprise Funds



Enterprise Funds are used to account for activities which are intended to be self-supporting or where periodic determination of net income is appropriate for management control and accountability. Costs are financed primarily through user charges. The enterprise funds of the City are:

- **Water Utility:**

Water Utility Fund - The Water Fund is used to account for the operation and maintenance of the City's water utility. Revenues are primarily user charges. Rates are set periodically by the City Council.

Water Capital Projects - This fund is used to account for the capital projects financed by Water Revenue Bond.

- **Wastewater Utility:**

Wastewater Operating Fund - The Wastewater Operating fund is used to account for the operation and maintenance of the City's sewer utility. Revenues are primarily user charges. Rates are set periodically by the City Council.

Wastewater Capital Fund - This fund accounts for wastewater capital projects and revenues are primarily interfund or intergovernmental payments and debt proceeds.

- **Transit Fund** - Transit Fund revenues include State Transit Development Act (TDA) funds and fare revenues. These funds are used for administration and operation of the Eureka Transit System and Dial-a-Ride/Lift program, as well as the City's share of a county-wide transit system.

- **Humboldt Bay Operating Fund** - Revenues to this fund are restricted for use in the small boat basin and the Tidelands grant area and to fund the repayment of Economic Development Administration (EDA) bonds. During fiscal year 1996-97, the City received federal and state grants and state loan funding for the Small Boat Basin Rehabilitation project. Increased revenues resulting from this rehabilitation will be used to fund debt service on the loan and required reserves.

- **Building Fund** - In 1988, the building inspection, plan checking, and code enforcement functions were moved from the General Fund to a separate fund. This was done in response to recommendations from a citizens' committee. Revenues are permits and fees to maintain the construction regulation program , and transfers from the General Fund to fund the building code enforcement program .
- **Golf Course Fund** - In 1989, the City established an enterprise fund to account for operation of the Municipal Golf Course. Lease revenues are the funding source.

FUND SUMMARIES

ENTERPRISE FUNDS

	Water	Wastewater Operating	Wastewater Capital	Transit
Beginning net assets 7/1/2007	\$4,820,639	\$8,540,576		(\$124,127)
REVENUES:				
User fees	5,140,000	4,100,421		312,000
Other revenue	460,524	974,853		1,460,710
Transfers and/or contributions		0		190,000
Total Sources	<u>5,600,524</u>	<u>5,075,274</u>		<u>1,962,710</u>
EXPENSES:				
Operating Expenses	2,985,805	4,144,895		1,773,011
Capital Projects	709,909	1,487,831		0
Reserves		400,000		0
Debt service	1,336,570	261,841		0
Transfers to/(from) Other Funds				
Total Uses	<u>5,032,284</u>	<u>6,294,567</u>		<u>1,773,011</u>
TOTAL NET ASSETS	<u><u>\$5,388,879</u></u>	<u><u>\$7,321,283</u></u>		<u><u>\$65,572</u></u>
Working Capital 6/30/08	<u><u>\$5,388,879</u></u>	<u><u>\$7,321,283</u></u>	\$0	<u><u>\$65,572</u></u>
REVENUES:				
User fees	5,213,000	4,324,239		362,000
Other revenue	413,692	681,410	13,116,616	1,289,089
Transfers and/or contributions	0		602,204	0
Total Sources	5,626,692	5,005,649	13,718,820	1,651,089
USES:				
Operating Expenses	3,657,023	4,436,344		1,627,213
Projects	1,720,298	0	13,318,820	
Reserves		0	400,000	
Debt Service	1,344,690	265,121		
Transfers out		602,204		
TOTAL USES	<u>6,722,011</u>	<u>5,303,669</u>	<u>13,718,820</u>	<u>1,627,213</u>
Working Capital 6/30/09	<u><u>4,293,560</u></u>	<u><u>7,023,263</u></u>	<u><u>0</u></u>	<u><u>89,448</u></u>

FUND SUMMARIES

ENTERPRISE FUNDS

	Humboldt Bay Operating	Municipal Golf Course	Building Fund
Beginning net assets 7/1/2007	(\$1,138,611)	\$139,692	\$261,722
REVENUES:			
User fees	627,129	7,800	559,382
Other revenues	31,032	20,058	15,500
Transfers and/or contributions	100,000		55,630
Total Sources	<u>758,161</u>	<u>27,858</u>	<u>630,512</u>
EXPENSES:			
Operating Expenses	660,687	4,570	580,896
Capital Projects	49,197	9,294	0
Reserves	150,000		
Debt service	215,693		
Transfers to/(from) Other Funds			
Total Uses	<u>1,075,577</u>	<u>13,864</u>	<u>580,896</u>
TOTAL NET ASSETS	<u>(\$1,456,027)</u>	<u>\$153,686</u>	<u>\$311,338</u>
Working Capital 6/30/08	<u>(\$1,456,027)</u>	<u>\$153,686</u>	<u>\$311,338</u>
REVENUES:			
User fees	650,393	6,800	525,720
Other revenues	5,000	22,078	13,600
Transfers and/or contributions	433,897		44,797
Total Sources	1,089,290	28,878	584,117
USES:			
Operating Expenses	646,770	5,222	656,291
Projects	147,712	67,946	
Reserves	150,000		
Debt Service	285,507		
Transfers out			
TOTAL USES	<u>1,229,989</u>	<u>\$73,168</u>	<u>\$656,291</u>
Working Capital 6/30/09	<u>-1,596,726</u>	<u>109,396</u>	<u>239,164</u>

Internal Service Funds



Internal Service Funds are used to account for activities and services provided by one City organizational unit to another, financed through cost-reimbursement. The internal service funds of the City are:

- **Equipment Operations Fund** - This fund was established as an internal service fund through which City departments are charged for the use of vehicles and other equipment, based on actual operating costs. In addition, rates for vehicles and heavy equipment include a depreciation contribution factor to establish a reserve for future replacement.
- **Information Technology Operations Fund** - This fund was established to develop a reserve account for information technology equipment and software and will be used to fund future equipment and major software replacement based on an analysis of future needs. Each department is assessed an annual amount that will provide adequate funds to replace current computer and related equipment. In addition the fund provides City-wide support for all office automation equipment.
- **Risk Management Fund** - This fund is used to account for the City's workers' compensation program, General Liability and property insurance program, and group health program. In March, 1993 the City joined the Redwood Empire Municipal Insurance Fund for its workers' compensation and liability insurance programs, changing from self-insurance to a municipal insurance pool. The City will continue to administer worker s compensation claims from prior to March, 1993, and existing liability claims.

FUND SUMMARIES - CITY FUNDS

INTERNAL SERVICE FUND

	Risk Management	Equipment Operations	Information Technology Operations
Working Capital-7/1/07	\$327,898	\$1,774,151	\$316,857
SOURCES:			
Revenues	1,538,930	1,274,365	649,032
Total Sources	<u>1,538,930</u>	<u>1,274,365</u>	<u>649,032</u>
USES:			
Operating Budgets	1,460,446	1,846,725	899,731
Debt service			68,034
Total Uses	<u>1,460,446</u>	<u>1,846,725</u>	<u>967,765</u>
Working Capital-6/30/08	406,382	1,201,791	(1,876)
SOURCES:			
Revenues	1,234,441	1,553,803	767,297
Total Sources	<u>1,234,441</u>	<u>1,553,803</u>	<u>767,297</u>
USES:			
Operating Budgets	1,463,238	1,770,342	689,069
Debt service			67,963
Total Uses	<u>1,463,238</u>	<u>1,770,342</u>	<u>757,032</u>
Working Capital-6/30/09	<u>\$177,585</u>	<u>\$985,252</u>	<u>\$8,389</u>

Trust Funds



Trust Funds are used to account for assets held in a trustee capacity for others.

Police and Fire Retirement Fund - This fund is a pension trust fund which was established to account for resources used to fund the City's local fire and police retirement system, which no longer has any active members. Previously funded by property taxes, the system is now funded by transfers from the General Fund.

FUND SUMMARIES - CITY FUNDS

TRUST FUND

	<u>Fire & Police Retirement</u>
Working Capital-7/1/07	\$1,284,477
ADDITIONS:	60,700
Total Additions	<u>60,700</u>
DEDUCTIONS:	
Benefits & Expenses	486,365
Total Deductions	<u>486,365</u>
Working Capital-6/30/08	858,812
ADDITIONS	319,167
Total Additions	<u>319,167</u>
DEDUCTIONS:	
Benefits & Expenses	528,113
Total Deductions	<u>528,113</u>
Working Capital-6/30/09	<u>649,866</u>

Special Revenue Funds

Redevelopment Agency



Special Revenue Funds are used to account for revenues designated for financing specified activities of the Redevelopment Agency (Agency). The Special Revenue Fund of the Agency is:

- **Low and Moderate Income Housing Fund** - This is a Redevelopment Agency Fund established pursuant to California Redevelopment Law to account for the deposit of twenty percent of tax increment revenues received by the Redevelopment Agency. The funds are to be used to increase and improve the community's supply of low and moderate income housing.
- **Redevelopment Administration Fund** - This fund was established to account for administrative services provided by the City to the Redevelopment Agency.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest of the Redevelopment Agency. Revenues for this purpose include property tax increment and related interest. The Agency maintains three debt service funds, one for each project area of the Agency. The project areas are: Century III Phase I; Century III Phase II; and Eureka Tomorrow. Tax increment revenues are used to repay City advances, loans from the Eureka Public Financing Authority, for the Low and Moderate Income Housing Fund twenty percent setaside required by state law, and for other legitimate redevelopment activities, such as administration and tax collection fees.

Capital Projects Funds

Capital Projects Funds are used to account for capital improvements of the Redevelopment Agency which are financed by proceeds of tax allocation bonds and City advances. The Agency has three capital projects funds, one for each project area of the Agency. The project areas are: Century III Phase I; Century III Phase II; and Eureka Tomorrow.

FUND SUMMARIES

REDEVELOPMENT AGENCY FUNDS

	Low & Moderate Income Housing	ERA Debt Service	ERA Capital Projects	Redevelopment Administration
Working Capital-7/1/07	\$3,389,652	(\$9,607,610)	\$5,435,209	\$448,258
SOURCES:				
Revenues	219,055	4,640,026	32,038	838,471
Transfers from Other Funds	978,009		802,125	
Other Financing Sources			352,875	
Total Sources	<u>1,197,064</u>	<u>4,640,026</u>	<u>1,187,038</u>	<u>838,471</u>
USES:				
Operating Budgets	2,766,654	259,860	19,345	1,089,487
Debt Service		1,640,537		
Projects			1,155,000	
Transfers to Other Funds		2,686,376		
Total Uses	<u>2,766,654</u>	<u>4,586,773</u>	<u>1,174,345</u>	<u>1,089,487</u>
Working Capital-6/30/08	<u>1,820,062</u>	<u>-9,554,357</u>	<u>5,447,902</u>	<u>197,242</u>
SOURCES:				
Revenues	359,000	4,835,679	26,950	1,110,300
Transfers from Other Funds	1,053,295		2,000,000	
Other Financing Sources			1,630,125	
Total Sources	<u>1,412,295</u>	<u>4,835,679</u>	<u>3,657,075</u>	<u>1,110,300</u>
USES:				
Operating Budgets	2,527,121	289,000	20,300	1,173,567
Debt Service		2,047,060		
Projects			3,993,436	
Transfers to Other Funds	250,000	4,662,192		
Total Uses	<u>2,777,121</u>	<u>6,998,252</u>	<u>4,013,736</u>	<u>1,173,567</u>
Working Capital-6/30/09	<u>\$455,236</u>	<u>(\$11,716,930)</u>	<u>\$5,091,241</u>	<u>\$133,975</u>

Eureka Public Financing Authority

Debt Service

A Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest of the Authority. The debt service fund of the Eureka Public Financing Authority (EPFA) was established to repay principal and interest of tax allocation revenue bonds. Debt service payments are made from proceeds of loan repayments from the Eureka Redevelopment Agency.

FUND SUMMARIES

PUBLIC FINANCING AUTHORITY FUNDS

	EPFA <u>Debt Service</u>
Working Capital-7/1/07	\$18,000
SOURCES:	
Revenues	<u>678,424</u>
Total Sources	<u>678,424</u>
USES:	
Debt Service	<u>678,343</u>
Total Uses	<u>678,343</u>
Working Capital-6/30/08	<u>18,081</u>
	Adopted Budget
SOURCES:	
Revenues	<u>678,343</u>
Total Sources	<u>678,343</u>
USES:	
Debt Service	<u>678,343</u>
Total Uses	<u>678,343</u>
Working Capital-6/30/09	<u><u>\$18,081</u></u>