

## STATISTICAL SECTION

This part of the City of Eureka's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

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<i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i>	
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Debt Capacity	pg.111
<i>These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	pg.118
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i>	
Operating Information	pg.120
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.</i>	
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<i>These schedules contain revenue and debt information to help the reader understand the Redevelopment Agency's current and projected levels of debt and tax increment.</i>	

Source: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

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**City of Eureka, California**  
**Net Assets By Component**  
**June 30, 2008**  
*Last Six Fiscal Years (2)*

	Fiscal Year					
	2008	2007	2006	2005	2004	2003
<b>Governmental activities:</b>						
Invested in Capital Assets, Net of Related Debt	\$ 59,572,311	\$ 59,992,180	\$ 60,629,251	\$ 60,192,828	\$ 36,214,745	\$ 36,643,076
Restricted for:						
Public Safety	312,457	360,547	570,045	574,056	-	-
Streets and Roads	1,366,470	615,192	946,963	516,970	-	-
Projects			200,142	246,177	-	-
Housing	14,722,787	13,564,799	11,838,556	10,998,844	-	-
Debt Service	18,000	-	-	1,924,389	1,968,932	14,557,054
Airport	224,943	203,584	190,628	180,333	-	-
Unrestricted	1,785,784	3,213,134	1,370,238	1,749,006	17,485,042	4,367,432
Total governmental activities net assets	<u>\$ 78,002,752</u>	<u>\$ 77,949,436</u>	<u>\$ 75,745,823</u>	<u>\$ 76,382,603</u>	<u>\$ 55,668,719</u>	<u>\$ 55,567,562</u>
% change from prior year	0.07%	2.91%	-0.83%	37.21%	0.18%	N/A (1)
<b>Business-Type Activities:</b>						
Invested in Capital Assets, Net of Related Debt	\$ 59,101,682	\$ 58,399,172	\$ 56,739,394	\$ 56,367,517	51,425,885	45,486,207
Restricted for:						
Projects	2,127,767	2,612,843	3,946,317	3,495,336	-	-
Debt Service			521,417	1,219,444	7,244,903	14,945,702
Unrestricted	10,170,448	10,276,472	12,415,222	8,256,882	9,694,358	11,410,647
Total Business-type Activities Net Assets	<u>\$ 71,399,897</u>	<u>\$ 71,288,487</u>	<u>\$ 73,622,350</u>	<u>\$ 69,339,179</u>	<u>\$ 68,365,146</u>	<u>\$ 71,842,556</u>
% change from prior year	0.16%	-3.17%	6.18%	1.42%	-4.84%	N/A (2)
<b>Primary Government</b>						
Invested in Capital Assets, Net of Related Debt	\$ 118,673,993	\$ 118,391,352	\$ 117,368,645	\$ 116,560,345	\$ 87,640,630	\$ 82,129,283
Restricted for:						
Public Safety	312,457	360,547	570,045	574,056	-	-
Streets and Roads	1,366,470	615,192	946,963	516,970	-	-
Projects	2,127,767	2,612,843	4,146,459	3,741,513	-	-
Housing	14,722,787	13,564,799	11,838,556	10,998,844	-	-
Debt Service	18,000	-	521,417	3,143,833	9,213,835	29,502,756
Airport	224,943	203,584	190,628	180,333	-	-
Unrestricted	11,956,232	13,489,606	13,785,460	10,005,888	27,179,400	15,778,079
Total Primary Government Net Assets	<u>\$ 149,402,649</u>	<u>\$ 149,237,923</u>	<u>\$ 149,368,173</u>	<u>\$ 145,721,782</u>	<u>\$ 124,033,865</u>	<u>\$ 127,410,118</u>
% change from prior year	0.11%	-0.09%	2.50%	17.49%	-2.65%	N/A (2)

(1) This schedule reports using the accrual basis of accounting

(2) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(3) Reporting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted when (1) an external party, such as the state or Federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the City, as is case with several special revenue funds restricted to the purposes of the fund.

(4) See Schedule 2 for changes in net assets from year to year

**City of Eureka, California**  
**Changes in Net Assets**  
**June 30, 2008**  
**Last Six Fiscal Years (3)**

	Fiscal Year					
	2008	2007	2006	2005	2004	2003
<b>Expenses</b>						
<i>Governmental Activities:</i>						
General Government	\$ 4,635,673	\$ 3,681,651	\$ 3,530,892	\$ 3,509,992	\$ 3,692,654	\$ 3,798,232
Public Safety	12,662,643	11,583,891	11,715,731	10,688,693	10,331,006	10,260,034
Community Development	3,909,922	4,606,187	3,198,428	3,614,988	2,517,447	2,943,947
Community Services				(6) 67,087	132,253	118,050
Culture - Recreation	2,445,431	2,472,534	1,997,492	1,852,558	1,262,761	1,198,403
Public Works	3,383,320	5,025,214	2,631,869	2,580,587	2,684,340	3,760,811
Interest on Long-term Debt	1,958,961	2,007,686	1,998,632	1,088,993	1,811,098	748,497
Unallocated Depreciation	2,199,036	2,065,839	1,789,798	1,728,090	-	-
<b>Total Governmental Activities Expenses</b>	<b>31,194,986</b>	<b>31,443,002</b>	<b>26,862,842</b>	<b>25,130,988</b>	<b>22,431,559</b>	<b>22,827,974</b>
<i>Business-type Activities:</i>						
Water	4,377,659	4,304,934	3,643,896	3,562,419	3,936,017	3,000,990
Wastewater	5,467,779	5,323,328	4,755,559	4,847,871	5,187,671	3,946,192
Harbor	1,165,873	1,324,716	1,103,056	1,157,822	1,219,715	1,192,850
Building	593,859	562,867	472,560	461,251	410,449	372,014
Transit	1,953,606	1,801,921	1,692,494	1,433,596	1,687,429	1,602,904
Golf	25,800	21,205	17,066	38,597	49,254	35,392
<b>Total Business-type Activities Expenses</b>	<b>13,584,576</b>	<b>13,338,971</b>	<b>11,684,631</b>	<b>11,501,556</b>	<b>12,490,535</b>	<b>10,150,342</b>
<b>Total Primary Government Expenses</b>	<b>\$ 44,779,562</b>	<b>\$ 44,781,973</b>	<b>\$ 38,547,473</b>	<b>\$ 36,632,544</b>	<b>\$ 34,922,094</b>	<b>\$ 32,978,316</b>
<b>Program Revenues</b>						
<i>Governmental Activities:</i>						
<i>Charges for Services</i>						
General Government	\$ 656,584	\$ 1,702,342	\$ 1,292,354	\$ 1,259,081	\$ 1,593,827	\$ 1,319,050
Public Safety	783,418	609,765	558,071	777,853	622,035	700,595
Community Development	640,538	445,116	156,886	84,768	76,441	29,777
Community Services (9)				54,244	35,837	53,280
Culture - Recreation	525,158	446,885	570,242	333,192	407,539	306,215
Public Works	109,145	106,727	64,931	56,074	36,615	32,886
Operating Grants and Contributions	2,397,762	2,021,282	1,845,142	5,519,557	1,775,335	2,251,821
Capital Grants and Contributions	2,275,470	1,939,634	1,798,449	4,171,641	3,350,372	1,134,902
<b>Total Governmental Activities Program Revenues</b>	<b>7,388,075</b>	<b>7,271,751</b>	<b>6,286,075</b>	<b>12,256,410</b>	<b>7,898,001</b>	<b>5,828,526</b>
<i>Business-type Activities:</i>						
<i>Charges for Services</i>						
Water	4,937,339	5,280,355	5,140,318	4,546,235	3,928,744	3,385,867
Wastewater	4,916,158	4,668,237	4,748,497	3,717,501	3,477,421	3,127,043
Harbor	650,154	560,880	608,903	554,924	507,927	490,872
Building	512,065	394,603	462,135	461,590	497,176	350,216
Transit	1,925,780	1,508,536	1,301,965	1,399,672	265,502	215,124
Golf	24,015	19,780	37,862	53,342	52,692	55,934
Operating Grants and Contributions					1,109,640	984,825
Capital Grants and Contributions	127,651	890,000	272,728	729,167		462,613
<b>Total Business-type Activities Program Revenues</b>	<b>13,093,162</b>	<b>13,322,391</b>	<b>12,572,408</b>	<b>11,462,431</b>	<b>9,839,102</b>	<b>9,072,494</b>
<b>Total Primary Government Program Revenues</b>	<b>\$ 20,481,237</b>	<b>\$ 20,594,142</b>	<b>\$ 18,858,483</b>	<b>\$ 23,718,841</b>	<b>\$ 17,737,103</b>	<b>\$ 14,901,020</b>

**City of Eureka, California**  
**Changes in Net Assets**  
**June 30, 2008**  
**Last Six Fiscal Years (3)**

	Fiscal Year					
	2008	2007	2006	2005	2004	2003
<b>Net (Expenses)/Revenues</b>						
<i>Governmental Activities</i>	\$ (23,806,911)	\$ (24,171,251)	\$ (20,576,767)	\$ (12,874,578)	\$ (14,533,558)	\$ (16,999,448)
<i>Business-type Activities</i>	<u>(491,414)</u>	<u>(16,580)</u>	<u>887,777</u>	<u>(39,125)</u>	<u>(2,651,433)</u>	<u>(1,077,848)</u>
Total Primary Government Net (Expenses)	<u>\$ (24,298,325)</u>	<u>\$ (24,187,831)</u>	<u>\$ (19,688,990)</u>	<u>\$ (12,913,703)</u>	<u>\$ (17,184,991)</u>	<u>\$ (18,077,296)</u>
<b>General Revenues and Other Changes in Net Assets</b>						
<i>Governmental Activities:</i>						
Taxes						
Property Taxes	6,015,229	5,891,831	5,135,206	4,551,056	4,543,445	4,091,267
Sales Taxes	9,863,454	9,767,022	9,278,077	9,612,899	8,398,120	7,928,212
Transient Occupancy Tax	1,742,728	1,587,382	1,463,487	1,424,250	1,603,794	1,299,239
Utility User's Tax (5)	1,454,764	1,334,370	1,518,672	1,023,073	1,021,831	901,599
Business License Tax	268,092	279,589	243,106	211,039	256,636	246,107
Permits and Franchise Tax	848,153	820,889	747,954	702,987	709,087	660,916
Investment Income	1,619,030	2,000,148	1,561,018	1,582,007	234,169	1,028,574
Gain on Sale of Capital Asset	1,153					
Disposal of Capital Asset	(68,860)					
Motor Vehicle In-lieu, unrestricted (7)	2,007,793	1,908,795	1,907,041	-	-	-
Miscellaneous	186,373	263,469	270,050	536,224	146,685	117,105
Transfers	<u>(180,710)</u>	<u>(270,630)</u>	<u>(2,602,206)</u>	<u>(317,010)</u>	<u>(155,596)</u>	<u>(98,175)</u>
Total Governmental Activities	<u>23,757,199</u>	<u>23,582,865</u>	<u>19,522,405</u>	<u>19,326,525</u>	<u>16,758,171</u>	<u>16,174,844</u>
<i>Business-type Activities:</i>						
Investment Income	487,928	513,009	742,297	696,148	368,894	585,081
Miscellaneous	11,021				457,676	-
Transfers	<u>180,710</u>	<u>270,630</u>	<u>2,602,206</u>	<u>317,010</u>	<u>155,596</u>	<u>98,175</u>
Total Business-type Activities	<u>679,659</u>	<u>783,639</u>	<u>3,344,503</u>	<u>1,013,158</u>	<u>982,166</u>	<u>683,256</u>
Total Primary Government	<u>\$ 24,436,858</u>	<u>\$ 24,366,504</u>	<u>\$ 22,866,908</u>	<u>\$ 20,339,683</u>	<u>\$ 17,740,337</u>	<u>\$ 16,858,100</u>
<b>Change in Net Assets</b>						
<i>Governmental Activities</i>	\$ (49,712)	\$ (588,386)	\$ (1,054,362)	\$ 6,451,947	\$ 2,224,613	\$ (824,604)
<i>Business-type Activities</i>	<u>188,245</u>	<u>767,059</u>	<u>4,232,280</u>	<u>974,033</u>	<u>(1,669,267)</u>	<u>(394,592)</u>
Total Primary Government	<u>\$ 138,533</u>	<u>\$ 178,673</u>	<u>\$ 3,177,918</u>	<u>\$ 7,425,980</u>	<u>\$ 555,346</u>	<u>\$ (1,219,196)</u>

(1) This schedule reports using the accrual basis of accounting

(2) Expenses include allocated indirect expenses

(3) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(4) Net (expenses) is the difference between the expenses and program revenues. It indicates the degree to which a function or program is supported with its own fees and program-specific grants versus its reliance upon funding from taxes and other general revenues. A number in parentheses are net expenses indicating that expenses were greater than program revenues and therefore general revenues were needed to finance that function or program. Numbers without parentheses are net revenues, meaning that program revenues were more than sufficient to cover expenditures.

(5) On November 7, 2006, City voters approved a four year extension of the Utility User's Tax @ 3% through June 30, 2011, with the cap increased to \$2,000 from \$1,000 effective July 1, 2007.

(6) Community Services was formerly part of the Engineering Department and is now included in the Public Works Division

(7) Motor Vehicle In-Lieu Tax is derived from an annual fee paid by automobile owners registering their vehicles with the State of California Department of Motor Vehicles in lieu of local property tax. The tax rate is two percent (2%) of the market value of the vehicle. In the past, this revenue was included in Property Taxes for reporting purposes.

**City of Eureka, California**  
**Fund Balances, Governmental Funds**  
**June 30, 2008**  
*Last Six Fiscal Years (2)*

	Fiscal Year					
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b>General Fund</b>						
Reserved for:						
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 735,715
Parking	28,000	28,000	28,000			
Prepaid Items	24,829	17,655	8,993	18,987		
Advances	4,571,015	4,854,076	4,721,175	6,134,287	5,953,846	5,753,594
Land Held for Resale				371,000		
Unreserved	1,012,166	974,547	2,130,331	2,365,536	1,821,466	1,769,583
Total General Fund	<u>\$ 5,636,010</u>	<u>\$ 5,874,278</u>	<u>\$ 6,888,499</u>	<u>\$ 8,889,810</u>	<u>\$ 7,775,312</u>	<u>\$ 8,258,892</u>
<b>All Other Governmental Funds</b>						
Reserved for:						
Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 877,619
Notes and Loans Receivable			6,162,818	6,177,479	7,400,461	7,957,687
Low/Moderate Income Housing	1,927,176	3,389,651	4,021,782	3,455,052	-	-
Advances	89,690	101,355	122,520	122,520	132,109	171,769
Land Held for Resale	4,613,178	4,613,178	4,613,178	4,417,745	6,121,179	6,121,179
Land Acquisition						187,606
Unreserved, reported in:						
Special Revenue Funds	2,846,285	1,726,163	2,592,983	1,930,413	4,705,084	(5,967,103)
Capital Projects Funds	133,883	822,031	2,584,182	2,263,729	715,974	750,000
Debt Service Funds (3)	<u>(8,321,041)</u>	<u>(9,607,392)</u>	<u>(13,912,294)</u>	<u>(10,777,361)</u>	<u>(7,616,707)</u>	100
Total Other Governmental Funds	<u>1,289,171</u>	<u>1,044,986</u>	<u>6,185,169</u>	<u>7,589,577</u>	<u>11,458,100</u>	<u>10,098,857</u>
Total Governmental Funds	<u>\$ 6,925,181</u>	<u>\$ 6,919,264</u>	<u>\$ 13,073,668</u>	<u>\$ 16,479,387</u>	<u>\$ 19,233,412</u>	<u>\$ 18,357,749</u>
% change from prior year	0.09%	-47.07%	-20.67%	-14.32%	4.77%	N/A (2)

- (1) This schedule reports using the modified accrual basis of accounting
- (2) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.
- (3) The City booked a prior period adjustment in the Redevelopment Debt Service Fund to correct an error in calculating advances from the General Fund, Water Fund and Wastewater Fund. The adjustment reduced the amount due from Redevelopment to the other funds.

**City of Eureka, California**  
**Governmental Funds**  
**Changes in Fund Balance**  
**June 30, 2008**  
*Last Six Fiscal Years (2)*

	Fiscal Year					
	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
<b>REVENUES</b>						
Taxes	\$ 19,506,211	\$ 18,431,298	\$ 17,882,638	\$ 16,250,410	\$ 15,823,826	\$ 14,466,424
Licenses, Permits and Fees	848,153	820,889	829,070	735,055	709,087	660,916
Fines and Penalties	409,635	176,083	210,893	243,118		
Investment Income	1,372,724	1,752,598	1,538,316	1,913,284	281,148	1,028,574
Intergovernmental	5,385,743	4,281,889	5,225,567	9,499,106	5,125,707	3,386,723
Charges for Services	3,328,071	3,423,401	2,435,122	2,567,514	2,772,294	2,441,803
Other Revenues	242,422	250,039	372,319	973,951	146,685	117,105
<b>Total Revenues</b>	<u>31,092,959</u>	<u>29,136,197</u>	<u>28,493,925</u>	<u>32,182,438</u>	<u>24,858,747</u>	<u>22,101,545</u>
% change from prior year	6.72%	2.25%	-11.46%	29.46%	12.48%	N/A (2)
<b>EXPENDITURES</b>						
Current:						
General Government	4,054,890	3,650,520	3,533,578	3,428,993	3,368,805	3,582,501
Public Safety	12,152,997	12,367,339	11,565,775	10,763,419	10,211,207	9,591,711
Public Works	3,055,382	2,992,935	2,573,899	2,446,156	2,611,024	2,756,161
Community Development	4,615,290	4,822,158	3,336,827	4,048,648	2,773,493	1,402,737
Community Services				88,934	83,793	73,374
Culture and Recreation	2,221,695	2,334,103	1,911,252	1,713,643	1,166,998	1,022,687
Capital Outlay	2,461,930	4,758,090	4,220,936	9,003,905	3,646,216	1,248,745
Debt Service:						
Principal	161,287	148,183	505,753	93,588	599,408	660,000
Interest and fiscal charges	1,899,939	1,857,798	1,909,017	1,768,234	1,590,388	1,892,764
<b>Total Expenditures</b>	<u>30,623,410</u>	<u>32,931,126</u>	<u>29,557,037</u>	<u>33,355,520</u>	<u>26,051,332</u>	<u>22,230,680</u>
% change from prior year	-7.01%	11.42%	-11.39%	28.04%	17.19%	N/A (2)
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>469,549</b>	<b>(3,794,929)</b>	<b>(1,063,112)</b>	<b>(1,173,082)</b>	<b>(1,192,585)</b>	<b>(129,135)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers from Other Funds	1,537,155	1,527,976	7,723,228	5,327,364	2,516,250	2,040,107
Transfers to Other Funds	(2,612,967)	(1,786,935)	(10,325,434)	(5,644,374)	(2,623,635)	(3,125,114)
Proceeds from Long Term Debt					15,250,000	
Sale of Capital Assets	13,000					
Proceeds from Loans and Advances	507,594	1,119,079	399,946			
Payment to Refunded Bond Escrow Agent					(13,900,000)	
<b>Total Other Financing Sources (Uses)</b>	<u>(555,218)</u>	<u>860,120</u>	<u>(2,202,260)</u>	<u>(317,010)</u>	<u>1,242,615</u>	<u>(1,085,007)</u>
<b>Net Change in Fund Balance</b>	<b><u>\$ (85,669)</u></b>	<b><u>\$ (2,934,809)</u></b>	<b><u>\$ (3,265,372)</u></b>	<b><u>\$ (1,490,092)</u></b>	<b><u>\$ 50,030</u></b>	<b><u>\$ (1,214,142)</u></b>
Debt Service as a Percentage of Non-capital Expenditures	7.27%	6.66%	9.53%	7.65%	9.77%	11.63%

(1) This schedule reports using the modified accrual basis of accounting

(2) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

**City of Eureka, California**  
**Tax Revenues by Source**  
**June 30, 2008**  
*Last Six Fiscal Years (2)*

<b>Fiscal Year</b>	<b>Property</b>	<b>Sales</b>	<b>Occupancy</b>	<b>Utility User (3)</b>	<b>Business License</b>	<b>Other</b>
2003	\$ 4,009,344	\$ 7,928,212	\$ 1,299,239	\$ 901,599	\$ 246,004	\$ 103
2004	4,380,272	8,480,791	1,603,794	1,021,831	256,528	109
2005	4,440,184	9,173,399	1,424,250	1,023,073	237,678	132
2006	5,486,195	9,278,077	1,434,084	1,349,496	215,849	142
2007	5,421,915	9,832,534	1,587,382	1,334,370	279,589	95
2008	6,015,229 (4)	9,863,454 (5)	1,742,728	1,454,764	268,092	136
Change 2003-2008	50.03%	24.41%	34.13%	61.35%	8.98%	32.32%

(1) This schedule reports using the modified accrual basis of accounting

(2) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(3) On November 7, 2006, City voters approved a four year extension of the Utility User's Tax @ 3% through June 30, 2011 with the cap increased to \$2,000 from \$1,000 effective July 1, 2007.

(4) Includes \$394,405 in deferred property taxes from FY 2006-07

(5) Includes public safety sales tax and sales tax received through State and County pools

**City of Eureka, California**  
**Sales Tax by Category**  
**June 30, 2008**  
*Last Six Fiscal Years (1)*

	Fiscal Year					
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Consumer Goods	\$ 2,422,040	\$ 2,672,493	\$ 2,951,526	\$ 2,996,894	\$ 3,064,228	\$ 3,016,448
Autos and Transportation	1,772,859	1,702,753	1,681,786	1,742,420	1,788,420	1,671,628
Building and Construction	655,839	816,929	892,664	959,297	965,817	883,059
Fuel and Service Stations	680,361	695,613	715,058	969,667	967,886	971,471
Business and Industry	624,625	637,784	670,563	825,003	917,243	445,028
Restaurants and Hotels	547,372	569,020	593,252	632,568	644,371	711,783
Food and Drugs	438,105	419,872	416,626	423,273	433,697	608,934
<b>Total</b>	<u>\$ 7,141,201</u>	<u>\$ 7,514,464</u>	<u>\$ 7,921,475</u>	<u>\$ 8,549,122</u>	<u>\$ 8,781,662</u>	<u>\$ 8,308,351</u>
City direct sales tax rate	0.75%	0.75%	0.75%	0.75%	0.75%	0.75%

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(2) Under California Revenue and Taxation Code Section 7056, disclosure of individual sales tax remitters and their tax liability is prohibited.

(3) Source: Hinderliter de Llamas and Associates - this data does not include sales tax revenue that is temporarily diverted by the State to service state bonds.

(4) Does not include public safety sales tax and sales tax received through State and County pools.

**City of Eureka, California**  
**Direct and Overlapping Sales Tax Rates**  
**June 30, 2008**  
*Last Six Fiscal Years (1)*

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<u>Fiscal Year</u>	<u>City Direct Rate</u>	<u>Humboldt County</u>
2003	0.75%	0.25%
2004	0.75%	0.25%
2005	0.75%	0.25%
2006	0.75%	0.25%
2007	0.75%	0.25%
2008	0.75%	0.25%

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

Source: California State Board of Equalization

**City of Eureka, California**  
**Assessed and Estimated Actual Value of Property**  
**June 30, 2008**  
*Last Ten Fiscal Years (1)*  
(Unaudited)

<b>Fiscal Year</b>	<b>Secured</b>	<b>Utility</b>	<b>Unsecured</b>	<b>Gross Assessed Value</b>	<b>Less Exemptions</b>	<b>Net Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Value</b>	<b>Ratio of Net Assessed Value To Total Estimated Actual Value</b>
1999	1,107,743	3,538	147,654	1,258,935	109,246	1,149,689	1.042	1,260,935	91.2%
2000	1,149,281	3,538	154,080	1,306,899	115,393	1,191,506	1.043	1,306,899	91.2%
2001	1,410,386	3,018	206,443	1,619,847	147,383	1,472,464	1.051	1,619,847	90.9%
2002	1,466,499	3,341	188,494	1,658,334	152,881	1,505,453	1.047	1,658,334	90.8%
2003	1,288,001	3,341	145,005	1,436,347	118,653	1,317,694	1.040	1,436,347	91.7%
2004	1,368,482	3,341	188,006	1,559,829	125,945	1,433,884	1.040	1,559,829	91.9%
2005	1,464,991	3,341	153,297	1,621,629	135,813	1,485,816	1.094	1,621,629	91.6%
2006	1,602,353	3,371	162,326	1,768,050	144,735	1,623,315	1.102	1,768,050	91.8%
2007	1,731,108	3,371	165,354	1,899,833	147,508	1,752,325	1.091	1,899,833	92.2%
2008	1,862,454	862 (2)	170,010	2,033,326	161,305	1,872,021	1.077	2,033,326	92.1%

(1) All amounts expressed in thousands

(2) Railroad property sold to private developer resulting in reduced utility roll

Source: Humboldt County Auditor records

**Eureka Redevelopment Agency, California**  
**Assessed and Estimated Actual Value of Property**  
**June 30, 2008**  
**Last Six Fiscal Years (2)**  
(Unaudited)

Fiscal Year	Merged Project Area Secured	Merged Project Area Utility	Merged Project Area Unsecured	Gross Assessed Value	Less Exemptions	Net Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Ratio of Net Assessed Value To Total Estimated Actual Value
2003	\$ 334,326,825	\$ 3,341,442	\$ 57,022,832	\$ 394,691,099	\$ 18,506,085	\$ 376,185,014	1.040	\$ 394,691,099	95.3%
2004	347,032,698	3,341,442	59,588,935	409,963,075	20,345,889	389,617,186	1.040	409,963,075	95.0%
2005	362,673,684	3,341,442	62,178,979	428,194,105	23,451,249	404,742,856	1.094	428,194,105	94.5%
2006	400,337,622	3,371,263	68,382,009	472,090,894	24,045,333	448,045,561	1.102	472,090,894	94.9%
2007	430,858,036	3,371,263	68,818,962	503,048,261	25,896,696	477,151,565	1.091	503,048,261	94.9%
2008	465,659,599	862,447 (3)	70,133,351	536,655,397	27,691,016	508,964,381	1.077	536,655,397	94.8%

(1) All Amounts expressed in thousands

(2) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(3) Railroad property sold to private developer resulting in reduced utility roll.

Source: Humboldt County Auditor records

**City of Eureka, California**  
**Property Tax Rates - All Direct and Overlapping Governments**  
**(Per \$100 of Assessed Value)**  
**June 30, 2008**  
*Last Ten Fiscal Years*

<b>Fiscal Year</b>	<b>Basic County, City and School Levy</b>	<b>Voter-approved Debt</b>				<b>Total Direct Rate</b>
		<b>City</b>	<b>County</b>	<b>School</b>	<b>Others</b>	
1999	1.000	0.000	0.000	0.037	0.005	1.042
2000	1.000	0.000	0.000	0.038	0.005	1.043
2001	1.000	0.000	0.000	0.046	0.005	1.051
2002	1.000	0.000	0.000	0.042	0.005	1.047
2003	1.000	0.000	0.000	0.035	0.005	1.040
2004	1.000	0.000	0.000	0.035	0.005	1.040
2005	1.000	0.000	0.000	0.089	0.005	1.094
2006	1.000	0.000	0.000	0.097	0.005	1.102
2007	1.000	0.000	0.000	0.086	0.005	1.091
2008	1.000	0.000	0.000	0.072	0.005	1.077

(1) Rates used are those for the tax rate area with the highest rate

(2) Article XIII A of the California Constitution (Proposition 13) limits the property tax rate to one percent of full valuation plus levies for voter-approved general obligation debt.

Source: Humboldt County Auditor

**City of Eureka, California**  
**Principal Property Taxpayers**  
**June 30, 2008**  
*Current Year and Six Years Ago (1)*

Company	Type of Business	2007		2002			
		Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Taxable Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Bayshore Mall	Shopping Mall	\$ 49,288,986	1	2.63%	\$ 45,554,000	2	3.17%
Target Corporation	Durable Goods	14,729,905	2	0.79%	-		
Costco Wholesale Corporation	Durable Goods	12,556,766	3	0.67%	8,368,000	5	0.58%
Cue VI LLC	Investment	10,406,444	4	0.56%	-		
Humboldt Partners	Investment	6,255,192	5	0.33%	7,293,000	8	0.51%
Schmidbauer Lumber	Wood Products	9,009,724	6	0.48%	6,802,000	10	0.47%
WHC831 LLC	Hotel	7,389,162	7	0.39%	6,929,000	9	0.48%
PWM Inc	Development	7,223,376	8	0.39%			
A & K Investment	Investment	6,154,015	9	0.33%			
Lundblade & Company	Development	5,477,117	10	0.29%			
St. Joseph Hospital	Hospital	-		-	64,070,000	1	4.46%
Price Company	Durable Goods	-		-	11,189,000	3	0.78%
Humboldt Bank	Bank	-		-	10,356,000	4	0.72%
Salvation Army Residences, Inc.	Housing	-		-	8,263,000	6	0.58%
Ocean View Cemetary	Cemetary	-		-	7,921,000	7	0.55%
Totals		<b>\$128,490,687</b>		<b>6.86%</b>	<b>176,745,000</b>		<b>12.31%</b>

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

Source: HdL Coren and Cone

**City of Eureka, California**  
**Property Tax Levies and Collections (1)**  
**June 30, 2008**  
*Last Ten Fiscal Years*

<b>Fiscal Year</b>	<b>Total Tax Levy (2)</b>	<b>Current Tax Collections (3)</b>	<b>Percent of Levy Collected</b>	<b>Delinquent Tax Collections</b>	<b>Total Tax Collections To Date</b>	<b>Percent of Total Tax Collections to Tax Levy</b>
1999	1,021,551	965,507	94.5%	6,184	971,691	95.1%
2000	1,021,403	1,007,623	98.7%	1,542	1,009,165	98.8%
2001	1,025,973	1,026,318	100.0%	1,462	1,027,780	100.2%
2002	1,022,650	1,021,504	99.9%	-	1,021,504	99.9%
2003	1,058,309	1,047,330	99.0%	-	1,047,330	99.0%
2004	1,151,275	1,145,210	99.5%	10,625	1,155,835	100.4%
2005	1,190,947	1,313,098 (4)	110.3%	6,369	1,323,723	111.1%
2006	1,894,596	2,166,273	114.3%	16,433	2,172,642	114.7%
2007	2,039,032	2,976,107	146.0%	22,915	2,992,540	146.8%
2008	2,178,754	2,450,059	112.5%	-	2,472,974	113.5%

(1) Includes Secured, Unsecured and HOPTR. Does not include Redevelopment Agency

(2) Article XIII A of the California Constitution (Proposition 13) precludes cities from levying a property tax, except for payment of voter approved indebtedness. The county levies all general purpose property taxes and allocates them based on a state-mandated formula to other governmental entities. The amounts shown under "Total Tax Levy" were determined by the county using that formula.

(3) Current tax collections include supplemental taxes which are not included in the tax levy.

(4) -\$411,018 = ERAF deduction originally deducted from gross tax revenues - added back in on this report

Source: Humboldt County Auditor and City of Eureka financial records

**City of Eureka, California**  
**Ratios of Outstanding Debt by Type**  
**June 30, 2008**  
*Last Six Fiscal Years (1)*

Fiscal Year	Governmental Activities			Business-type Activities							Total Primary Government	Percentage of Personal Income (5)	Debt Per Capita
	Redevelopment Bonds	Capital Leases	Infrastructure Bank Loan	Water Bonds	Wastewater Bonds	Harbor Bonds	Harbor Term Loan	Six Rivers Bank	GE Capital Public Financing	Capital Leases			
2003	\$15,250,000	\$ 440,758	\$ -	\$ 11,620,000	\$ 5,213,825	\$ 880,000	\$2,639,784	\$750,000	\$ 35,821	\$ -	\$ 36,830,188	5.60%	\$ 1,400.87
2004	15,250,000	653,142	-	11,345,000	4,745,992	912,815	2,584,293	-	-	-	35,491,242	5.00%	1,346.76
2005	15,250,000	493,652	-	11,060,000	3,835,000	825,000	2,526,304	-	-	-	33,989,956	4.70%	1,290.14
2006	15,250,000	743,961	-	13,270,000 (3)	3,730,000	765,000	2,465,705	-	-	875,681 (4)	37,100,347	4.90%	1,415.77
2007	15,250,000	1,651,321	-	12,905,000	3,620,000	700,000	2,402,380	-	-	2,518,695 (5)	39,047,396	5.08%	1,496.24
2008	15,250,000	1,513,584	2,000,000 (6)	12,470,000	3,510,000	630,000	2,336,205	-	-	2,535,728 (7)	40,245,517	5.12%	1,538.61

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(2) The City refinanced the 2000 CSCDA Water Bond during FY 2005-06 to receive a better interest rate

(3) The City acquired a new water bond during fiscal year 2005-06.

(4) The City acquired a new capital lease for the City Hall Remodel Project and new fire engine

(5) The City acquired new capital leases for additional City Hall Remodel work and new automated water meter readers City-wide.

(6) The Redevelopment Agency acquired new Infrastructure loan for construction of C Street Market Square project.

(7) Balance of automated water meter lease proceeds received

(8) Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(9) Personal Income from Bureau of Economic Analysis, Regional Economic Accounts and is based on Micropolitan population of Eureka-Arcata-Fortuna. Data for the City of Eureka alone is not available.

**City of Eureka, California**  
**Ratios of General Bonded Debt Outstanding**  
**June 30, 2008**  
*Last Six Fiscal Years (1)*

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<u>Fiscal Year</u>	<u>General Bonded Debt Outstanding</u>	<u>Percentage of Actual Taxable Value of Property</u>	<u>Per Capita</u>
	<u>Redevelopment Bonds</u>		
2003	\$ 15,250,000	0.0041%	\$ 580.05
2004	15,250,000	0.0039%	578.68
2005	15,250,000	0.0038%	578.84
2006	15,250,000	0.0034%	581.95
2007	15,250,000	0.0032%	584.36
2008	15,250,000	0.0030%	583.02

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements

**City of Eureka, California**  
**Computation of Direct and Overlapping Debt**  
**As of June 30, 2008**

	<b>Percentage Applicable to City of Eureka (1)</b>	<b>Outstanding Debt 6/30/2008</b>	<b>City of Eureka Share of Debt</b>
<b><u>OVERLAPPING DEBT REPAID WITH PROPERTY TAXES:</u></b>			
Redwoods Joint Community College District	11.141%	\$ 15,000,000	\$ 1,671,150
Eureka Unified School District	49.193%	31,349,966	\$ 15,421,989
Eureka Unified School District School Facilities Improvement District No. 1	76.164%	9,984,974	\$ 7,604,955
Freshwater School District	0.458%	1,125,000	\$ 5,153
Jacoby Creek School District	1.498%	308,000	\$ 4,614
South Bay Union School District	3.228%	1,275,000	\$ 41,157
City of Eureka	100.000%	-	-
<b>TOTAL OVERLAPPING DEBT REPAID WITH PROPERTY TAXES</b>		<b>\$ 59,042,939</b>	<b>\$ 24,749,017</b>
<b><u>OVERLAPPING GENERAL FUND DEBT:</u></b>			
Humboldt County Certificates of Participation	16.170%	\$ 14,575,000	\$ 2,356,778
Humboldt County Board of Education Certificates of Participation	16.170%	1,045,000	\$ 168,977
Redwoods Joint Community College District Certificates of Participation	11.141%	693,700	\$ 77,285
Northern Humboldt Union High School District Certificates of Participation	0.128%	1,515,000	\$ 1,939
Eureka School District Certificates of Participation	49.193%	799,728	\$ 393,410
<b>TOTAL OVERLAPPING GENERAL FUND DEBT</b>		<b>\$ 18,628,428</b>	<b>\$ 2,998,389</b>
<b>CITY DIRECT DEBT</b>			<b>15,250,000</b>
<b>COMBINED TOTAL NET DIRECT AND OVERLAPPING BONDED DEBT</b>			<b><u>\$ 42,997,406</u></b> (2)

(1) Percentage of overlapping agency's assessed valuation located within boundaries of the city.

(2) Excludes tax and revenue anticipation notes, enterprise revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Source: Humboldt County Auditor and Agency records.

City of Eureka, California  
**Legal Debt Margin Information**  
 June 30, 2008  
 Last Six Fiscal Years (1)

	Fiscal Year					
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Total assessed value of all real and personal property	\$ 1,436,347,308	\$ 1,515,012,468	\$ 1,621,629,302	\$ 1,768,050,116	\$ 1,899,833,280	\$ 1,872,021,159
Debt limit percentage (2)	<u>3.75%</u>	<u>3.75%</u>	<u>3.75%</u>	<u>3.75%</u>	<u>3.75%</u>	<u>3.75%</u>
Total debt limit	53,863,024	56,812,968	60,811,099	66,301,879	71,243,748	70,200,793
Amount of debt applicable to debt limit	-	-	-	-	-	-
Legal debt margin	<u>\$ 53,863,024</u>	<u>\$ 56,812,968</u>	<u>\$ 60,811,099</u>	<u>\$ 66,301,879</u>	<u>\$ 71,243,748</u>	<u>\$ 70,200,793</u>

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(2) Assessed value of property is subject to taxation at full market value since the passage of Proposition 13

Source: Humboldt County Auditor

**City of Eureka, California  
Revenue Bond Coverage  
Water Revenue Bonds  
June 30, 2008  
Last Nine Fiscal Years (1)**

Fiscal Year	Gross Revenues (2)	Operating Expenses (3)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total (4)	
2000	\$ 2,124,166	\$ 2,094,419	\$ 29,747	\$ -	\$ 86,364	\$ 86,364	0.34
2001	2,369,906	2,265,521	104,385	-	435,335	435,335	0.24
2002	2,868,786	2,418,018	450,768	-	387,755	387,755	1.16
2003	3,553,724	2,197,091	1,356,633	85,000	480,683	565,683	2.40
2004	4,332,984	2,850,797	1,482,187	275,000	599,958	874,958	1.69
2005	4,718,640	2,672,606	2,046,034	285,000	595,963	880,963	2.32
2006	5,677,593	2,836,519	2,841,074	300,000	910,018	1,210,018	2.35
2007	5,534,052	3,215,538	2,318,514	365,000	683,522	1,048,522	2.21
2008	5,359,540	2,995,541	2,363,999	435,000	579,954	1,014,954	2.33

(1) 2000A CSCDA Water Revenue Bond issued April 13, 2000.

(2) Total revenues (including interest) exclusive of intergovernmental ( Fund 500 only)

(3) Operating expenses exclude depreciation

(4) Debt service does not include principal and interest payments on capital leases which are secured by equipment and not by revenues.

(5) Full accrual accounting established

**City of Eureka, California**  
**Revenue Bond Coverage**  
**Wastewater Revenue Bonds**  
**June 30, 2008**  
*Last Ten Fiscal Years*

Fiscal Year	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1999	4,111,512	2,266,610	1,844,902	325,000	126,876	451,876	4.08
2000	4,119,228	2,224,535	1,894,693	350,000	97,600	447,600	4.23
2001	4,832,626	2,334,838	2,497,788	355,000	84,205	439,205	5.69
2002	4,490,317	2,712,895	1,777,422	370,000	70,245	440,245	4.04
2003	3,545,825	2,448,086	1,097,739	380,000	55,620	435,620	2.52
2004	3,728,943	3,235,950	492,993	485,000	173,849	658,849	0.75
2005	5,012,740	4,647,882	364,858	890,000	184,049	1,074,049	0.34
2006	4,718,441	3,110,009	1,608,432	515,000	204,566	719,566	2.24
2007	4,356,558	3,719,541	637,017	110,000	121,987	231,987	2.75
2008	5,044,027	3,819,053	1,224,974	110,000	194,798	304,798	4.02

- (1) Total revenues (including interest) exclusive of intergovernmental ( Fund 510 only)
- (2) Operating expenses exclude depreciation
- (3) Full accrual accounting established

**City of Eureka**  
**Revenue Bond Coverage**  
**Harbor Bonds**  
**6/30/2008**  
*Last Ten Fiscal Years*

Fiscal Year	Gross Revenues (1)	Operating Expenses (2)	Net Revenue Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
1999	320,942	382,297	(61,355)	35,000	73,575	108,575	-0.57
2000	508,951	319,915	189,036	40,000	71,213	111,213	1.70
2001	524,501	393,244	131,257	40,000	77,701	117,701	1.12
2002	480,275	448,633	31,642	45,000	65,813	110,813	0.29
2003	490,872	562,078	(71,206)	50,000	62,775	112,775	-0.63
2004	503,451	532,797	(29,346)	55,000	59,400	114,400	-0.26
2005	700,340	1,157,822	(457,482)	60,000	55,687	115,687	-3.95
2006	691,147	579,045	112,102	65,000	51,638	116,638	0.96
2007	608,892	766,184	(157,292)	65,000	47,250	112,250	-1.40
2008	650,154	579,120	71,034	70,000	42,525	112,525	0.63

- (1) Total revenues (including interest) exclusive of intergovernmental (Fund 530)  
(2) Operating expenses exclude depreciation & expenditures of grant revenue (both funds)  
(3) Full accrual accounting established

**City of Eureka, California**  
**Demographic and Economic Statistics**  
**June 30, 2008**  
*Last Six Fiscal Years (1)*

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<b>Fiscal Year</b>	<b>Population (2)</b>	<b>Personal Income (3)</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate (4)</b>
2003	26,291	\$ 657,748,238	\$ 25,018	7.8%
2004	26,353	709,791,702	26,934	7.6%
2005	26,346	722,960,586	27,441	7.1%
2006	26,205	756,931,425	28,885	6.4%
2007	26,097	768,888,082	29,463	5.5%
2008	26,157	786,068,961	30,052	6.8%

- (1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.
- (2) Population statistics from Center for Economic Development, Chico State University.
- (3) Personal Income statistics from Bureau of Economic Analysis, Regional Economic Accounts and is based on the Micropolitan population of Eureka-Arcata-Fortuna. Data for the City of Eureka alone is not available.
- (4) Unemployment Rate statistics from Humboldt State University Economic Index

**City of Eureka, California**  
**Principal Employers**  
**June 30, 2008**  
*Current Year and Five Years Ago (1)*

Employer	Type of Business	2008			2003		
		Employees	Rank	Percentage of Total City Employment (3)	Employees	Rank	Percentage of Total City Employment
Costco Wholesale #125	Department Store	227	1	0.31%			
Schmidbaur Lumber	Wood products	165	2	0.23%	165	1	0.23%
SN Servicing Corp (Security National)	Banking/Loans	139	3	0.19%			
Target Stores	Department Store	106	4	0.15%			
Times Standard	Newspaper	106	4	0.15%	106	2	0.15%
Pierson Building Center	Lumber & Building Materials	100	5	0.14%	100	3	0.14%
Mervyns	Department Store	96	6	0.13%			
Pacific Choice Seafoods	Fish & Seafoods	90	7	0.12%	90	4	0.13%
Winco Foods	Grocery Store	87	8	0.12%	87	5	0.12%
Eureka Internal Medicine	Medical Office	84	9	0.12%			
K-Mart	Department Store	80	10	0.11%	80	7	0.11%
Gottschalks	Department Store	-	-		82	6	0.12%
Sunbridge Care and Rehabilitation	Skilled Nursing	-	-		75	8	0.11%
Harvey M. Harper	Automobile Sales	-	-		73	9	0.10%
Doubletree Hotel	Hotel	-	-		67	10	0.09%
<b>Total</b>		<b>1,280</b>		<b>1.76%</b>	<b>925</b>		<b>1.31%</b>

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(2) Excludes non-profit and governmental employers

(3) Total City Employment information is not available for Eureka only. Calculations on this schedule are based on total employment for the Eureka-Arcata-Fortuna Micropolitan area.

Source: Top Ten Employers from City of Eureka business license records  
 Micropolitan Total Employment from Bureau of Economic Analysis, Regional Economic Accounts

**City of Eureka, California**  
**Full-time Equivalent City Government Employees by Function/Program**  
**June 30, 2008**  
*Last Six Fiscal Years (1)*

<u>Function/Program</u>	<b>Full-time Equivalent Employees as of June 30</b>					
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Government						
Legislative	2.00	2.00	2.00	2.00	2.00	2.00
City Manager	2.75	3.50	3.00	3.00	3.00	3.00
Personnel	4.50	4.50	4.00	4.00	4.00	4.00
Finance	15.90	16.60	14.40	13.60	15.20	15.20
City Attorney	2.00	2.00	2.00	2.00	2.00	2.00
Police						
Officers	51.00	48.00	48.00	49.00	49.00	49.00
Civilians	32.00	32.00	29.00	29.00	34.00	33.00
Fire						
Firefighters and Officers	40.00	39.00	38.00	37.00	41.00	41.00
Civilians	2.00	2.00	2.00	2.00	2.00	2.00
Engineering	32.75	33.00	14.00	13.00	(2) 13.00	13.00
Public Works					(2)	
Building	5.40	5.40	5.40	5.40	5.40	5.40
Streets/Alley Maintenance	9.33	9.33	9.33	4.83	4.83	4.83
Facilities Operations	8.34	8.34	8.34	8.84	8.84	8.84
Water Distribution Maintenance	11.55	11.05	10.72	12.07	11.92	11.42
Sewer Collection Maintenance	11.54	11.04	10.71	13.26	13.41	12.91
Equipment Operations	7.68	7.68	8.34	8.34	8.34	8.34
Park Operations	10.40	10.40	9.10	8.00	9.60	9.60
Harbor	3.00	3.00	2.50	4.00	4.00	4.00
Recreation	7.12	7.12	7.12	7.43	7.74	7.94
Sequoia Park Zoo	5.50	5.50	5.50	6.25	6.25	6.50
Stormwater	-	-	-	4.80	(3) 4.80	4.80
Water Treatment	-	-	2.80	3.30	3.30	3.30
Wastewater Treatment	-	-	16.20	16.85	17.00	17.50
Community Development	6.00	6.00	6.00	6.00	6.00	6.00
Redevelopment	5.00	5.00	5.75	5.75	5.75	5.75
<b>Total</b>	<u>275.76</u>	<u>272.46</u>	<u>264.21</u>	<u>269.72</u>	<u>282.38</u>	<u>281.33</u>

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(2) The Engineering Department was reorganized beginning in fiscal year 2004-05 to include Water and Wastewater Treatment as part of the Public Works Department

(3) The Stormwater Division, originally part of Streets/Alley Maintenance was created in fiscal year 2005-06

Notes: A full-time employee is scheduled to work 2080 hours per year (including vacation and sick leave). Full-time equivalent employment is calculated by dividing total labor hours by 2080.

Source: City of Eureka Finance Department

**City of Eureka, California**  
**Operating Indicators by Function/Program**  
**June 30, 2008**  
*Last Six Fiscal Years (1)*

<u>Function/Program</u>	<u>Fiscal Year</u>					
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
General Government						
Council Agenda Items Considered	331	399	564	414	345	420
Ordinances Adopted	10	11	10	13	5	19
Resolutions Adopted	48	61	61	78	52	64
Finance						
Business Licenses	2,707	2,310	2,305	2,469	2,639	2,932
Transit						
Passengers	342,293	319,618	335,127	286,807	286,684	290,252
Revenue Service Miles	286,407	299,571	309,993	298,880	310,031	318,295
Police						
Physical Arrests	3,464	3,936	3,538	3,701	4,638	4,747
Parking Violations	unavailable	4,503	5,147	2,588	2,252	8,292
Traffic Violations	3,908	3,802	3,218	3,206	4,947	4,069
Fire						
Suppression:						
Fire Responses	237	214	257	170	208	184
Medical Responses	1,952	1,945	1,986	1,989	1,913	2,053
Service/Miscellaneous Responses	1,002	1,090	934	1,081	1,229	1,305
Prevention:						
Inspections	3,970	4,050	1,699	2,501	1,893	1,427
Engineering						
Permits Issued (water, sewer, encroachment)	231	279	350	292	259	235
Field Inspections	800	1,100	1,100	1,100	1,100	1,010
Public Works						
Water Connections	9,633	9,605	9,660	9,756	9,785	9,787
Average Daily Consumption in Gallons	3,260,000	4,880,823	3,057,125	3,285,088	3,333,499	3,310,200
Wastewater Connections	9,355	9,327	9,382	9,478	9,507	9,438
Building						
Permits Issued	1,010	1,158	1,134	1,067	1,187	1,143
Community Development						
Permit Applications	179	179	179	376	309	326
Zone Reclassifications	2	4	4	3	3	1
Amendments to General Plan	1	4	4	0	3	1
Redevelopment						
Façade Improvement Loans	8	6	1	4	1	0
Business Loans	5	1	1	0	-	0
Housing Loans	12	4	6	6	9	14
Housing Rehabilitation Loans	4	2	6	3	6	6

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

Sources: Various City Departments

**City of Eureka, California**  
**Capital Asset Statistics by Function/Program**  
**June 30, 2008**  
*Last Six Fiscal Years (1)*

<b><u>Function/Program</u></b>	<b>Fiscal Year</b>					
	<b><u>2003</u></b>	<b><u>2004</u></b>	<b><u>2005</u></b>	<b><u>2006</u></b>	<b><u>2007</u></b>	<b><u>2008</u></b>
Police						
Stations	1	1	1	1	1	1
Satellite Offices	2	2	2	2	2	2
Patrol Units	26	26	26	26	26	26
Fire						
Stations	3	3	3	3	3	3
Engineering						
Street Lights	1,915	1,915	1,918	1,918	1,918	2,230 (2)
Traffic Signals - City	25	25	25	25	25	25
Traffic Signals - State	25	25	26	26	26	27
Public Works						
Miles of Streets	125	125	125	125	125	125
Miles of Water Line	145	145	150	150	150	150
Miles of Sewers	100	100	100	100	100	100
Parks and Recreation						
Acreage	242	242	242	242	242	242
Parks	12	12	13	13	13	13
Golf Courses	1	1	1	1	1	1
Community Recreation Facilities	10	10	10	10	10	10
Tennis Courts	6	6	6	6	6	6
Ballfields	4	4	4	4	4	4
Outdoor Amphitheater	1	1	1	1	1	1
Zoo	1	1	1	1	1	1

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(2) Increase in this number accounts for lights in City owned parking lots

Source: Various City departments

**City of Eureka, California**  
**Wastewater System**  
**Summary of Historic Operating Results**  
**June 30, 2008**  
*Last Six Fiscal Years (1)*

	2003	2004	2005	2006	2007	2008
Revenues (2)						
Service charges	\$ 3,086,193	\$ 3,428,553	\$ 3,617,516	\$ 4,122,784	\$ 3,999,115	\$ 4,180,577
Connection fees	40,850	48,868	78,100	74,028	51,866	63,711
Investment income	418,782	251,522	566,072	489,952	305,314	127,869
Miscellaneous	-	-	751,052	31,677	4,118	205,366
Total revenues	<u>\$ 3,545,825</u>	<u>\$ 3,728,943</u>	<u>5,012,740</u>	<u>4,718,441</u>	<u>4,360,413</u>	<u>4,577,523</u>
Expenses (3)	2,448,086	3,235,950	4,647,882	3,110,009	3,719,541	3,819,053
System net revenues	<u>\$ 1,097,739</u>	<u>\$ 492,993</u>	<u>\$ 364,858</u>	<u>\$ 1,608,432</u>	<u>\$ 640,872</u>	<u>\$ 758,470</u>
Debt service						
Wastewater Revenue Refunding Bonds Series 1998	\$ 435,620	\$ 425,510	\$ 809,810	\$ 418,405	\$ -	\$ -
CSCDA Series 2003A Revenue Bonds	-	233,339	264,239	301,161	221,987	304,798
Total debt service	<u>\$ 435,620</u>	<u>\$ 658,849</u>	<u>\$ 1,074,049</u>	<u>\$ 719,566</u>	<u>\$ 221,987</u>	<u>\$ 304,798</u>
Debt service coverage ratio	2.52	0.75	0.34	2.24	2.89	2.49

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(2) Total revenues (including interest) exclusive of intergovernmental

(3) Excludes depreciation, capital expenditures and debt service

Source: City of Eureka financial records

**City of Eureka, California**  
**Number of Wastewater Connections by User Type**  
**June 30, 2008**  
*Last Six Fiscal Years*

User Type	2003	2004	2005	2006	2007	2008
Single family residential	7,565	7,638	7,667	7,888	7508	7,716
Multiple family residential	679	648	663	719	707	703
Commercial / Industrial	1,111	1,041	1,052	1,118	1042	1,020
Total	<u>9,355</u>	<u>9,327</u>	<u>9,382</u>	<u>9,725</u>	<u>9,257</u>	<u>9,439</u>

Source: City of Eureka financial records

**City of Eureka, California  
Wastewater System  
Service Charge Revenues by Class of User  
June 30, 2008**

User Type	Year Revenue (1)	Percentage of Total Service Charge Revenue
Single family residential	\$1,898,838	45%
Multiple family residential	637,880	15%
Commercial / Industrial	867,833	21%
<b>Total</b>	<b>\$3,404,551</b>	

(1) Excludes revenues from customers outside city limits.

Source: City of Eureka

**City of Eureka, California  
Wastewater System  
Largest Users by Service Charge Revenues  
June 30, 2008**

User	(1) Type of Business	Service Charge Revenue	Percentage of Annual Service Charge Revenue
Silvercrest Residence	Nursing Home	\$ 33,165	0.79%
Ayres Enterprises dba Laundret	Laundry Service	15,426	0.37%
Red Lion Motel	Lodging Establishment	17,108	0.41%
Mission Linen	Laundry Service	12,666	0.30%
General Growth	Shopping Mall	13,551	0.32%

(1) Excludes non-profit and governmental employers

Source: City of Eureka

**City of Eureka, California**  
**Water System**  
**Summary of Historic Operating Results**  
**6/30/2008**  
*Last Six Fiscal Years (1)*

	2003	2004	2005	2006	2007	2008
Revenues (2)						
Service charges	\$ 3,353,210	\$ 3,863,424	\$ 4,450,911	\$ 4,934,774	\$ 5,105,843	\$ 4,785,606
Connection fees	32,657	62,470	91,652	79,738	44,775	70,159
Investment income	167,857	97,043	172,405	98,277	253,697	283,530
Miscellaneous	-	310,047	3,672	564,804	129,737	220,244
Total revenues	<u>3,553,724</u>	<u>4,332,984</u>	<u>4,718,640</u>	<u>5,677,593</u> (2)	<u>5,534,052</u>	<u>5,359,540</u>
Expenses (3)	<u>2,197,091</u>	<u>2,850,797</u>	<u>2,672,606</u>	<u>2,836,519</u> (3)	<u>3,215,595</u>	<u>2,995,541</u>
System net revenues	<u>\$ 1,356,633</u>	<u>\$ 1,482,187</u>	<u>\$ 2,046,034</u>	<u>\$ 2,841,074</u>	<u>\$ 2,318,457</u>	<u>\$ 2,363,999</u>
Parity Debt service						
CSCDA Series 2000A Revenue Bonds	\$ 433,745	\$ 619,565	\$ 620,835	\$ 583,243	\$ - (4)	\$ -
CSCDA Series 2002B Revenue Bonds	131,938	255,393	260,128	334,339	253,843	235,395
CSCDA Series 2005C Revenue Bonds	-	-	-	272,920	598,923	659,893
CSCDA Series 2006A Revenue Bonds	-	-	-	19,517	130,232	119,666
Total debt service	<u>\$ 565,683</u>	<u>\$ 874,958</u>	<u>\$ 880,963</u>	<u>\$ 1,210,019</u>	<u>\$ 982,998</u>	<u>\$ 1,014,954</u>
Debt service coverage ratio	2.40	1.69	2.32	2.35	2.36	2.33

(1) The City implemented GASB 34, the new reporting standard, in fiscal year 2003. Therefore, ten years of data is not available but will be accumulated over time.

(2) Total revenues (including interest) exclusive of intergovernmental

(3) Excludes depreciation, capital expenditures and debt service

(4) The CSCDA Series 2000A Revenue Bonds were defeased in September 2005

Source: City of Eureka

**City of Eureka, California**  
**Number of Water Connections by User Type**  
**June 30, 2008**

User Type	2003	2004	2005	2006	2007	2008
Single family residential	7,781	7,854	7,883	7,764	7885	7,910
Multiple family residential	686	655	670	692	719	740
Commercial / Industrial	1,166	1,096	1,107	1,094	1124	1,137
Total	<u>9,633</u>	<u>9,605</u>	<u>9,660</u>	<u>9,550</u>	<u>9,728</u>	<u>9,787</u>

Source: City of Eureka financial records

**City of Eureka, California  
Water System  
Service Charge Revenues by Class of User  
June 30, 2008**

User Type	Year Revenue (1)	Percentage of Total Service Charge Revenue
Single family residential	\$3,184,296	67%
Multiple family residential	605,272	11%
Commercial / Industrial	1,155,530	22%
<b>Total</b>	<b>\$4,945,098</b>	

(1) Excludes revenues from customers outside city limits.

Source: City of Eureka financial records

**City of Eureka, California  
Water System  
Largest Users by Service Charge Revenues  
June 30, 2008**

User (1)	Type of Business	Service Charge Revenue	Percentage of Annual Service Charge Revenue
Pacific Seafood	Food Processing	\$ 109,362	2.1%
Silvercrest Residence	Housing	11,562	0.2%
Ayres Enterprises dba Laundret	Laundry Services	21,282	0.4%
Red Lion Inn	Motel	17,136	0.3%
Mission Linen	Laundry Services	15,765	0.3%

(1) Excludes non-profit and governmental employers

Source: City of Eureka financial records

**Eureka Redevelopment Agency, California**  
**Top Ten Largest Property Owners in the Project Areas**  
**June 30, 2008**  
(Unaudited)

Company	Type of Business	2005 Assessed Valuation	Percentage of Total Assessed Valuation
The Price Company (Target)	Commercial	\$ 14,729,905	2.89 %
Costco Wholesale Corp	Commercial	12,556,766	2.47
Cue VI LLC	Commercial	10,406,444	2.04
Humboldt Partners	Commercial	9,143,654	1.80
Schmidbauer Lumber	Industrial	9,009,724	1.77
WHC381 LLC	Commercial	7,389,162	1.45
PWM Inc	Industrial	7,223,376	1.42
Tomac LLC	Commercial	4,172,645	0.82
Slack & Winzler Properties	Commercial	4,119,898	0.81
Rocky M. Poole	Commercial	3,957,875	0.78
<b>Total</b>		<b>\$ 82,709,449</b>	<b>16.25 %</b>

Source: Humboldt County Assessor's Office and HdL Coren and Cone

Presently, there are no outstanding assessment appeals within the Project Areas.

**Eureka Redevelopment Agency, California**  
**Aggregate Assessed Value of the Project Areas**  
**June 30, 2008**  
(Unaudited)

	Secured	Unsecured	Total
Phase I Project Area	\$ 18,223,657	\$ 1,769,947	\$ 19,993,604
Phase II Project Area	36,036,275	1,743,283	37,779,558
Eureka Tomorrow Project Area	412,262,114	38,929,105	451,191,219
<b>Total Merged Project Area</b>	<b>\$ 466,522,046</b>	<b>\$ 42,442,335</b>	<b>\$ 508,964,381</b>

Source: Humboldt County Auditor

**Eureka Redevelopment Agency, California  
 Projected Tax Increment Revenue Coverage  
 Assuming Restatement of Tax Increment Limit (1)  
 June 30, 2008**

Period Ending November 1	EPFA Bond Principal	EPFA Bond Interest	I-Bank Loan Principal	I-Bank Loan Interest	Total Debt Service	Tax Increment After SB 2557, Housing Set-Aside, and Refunds	Statutory Pass- Throughs and Admin Fees	Net Tax Increment (2)	Tax Increment after Charges Coverage Ratio	Net Tax Increment Coverage Ratio
2008	-	678,343		42,450	720,793	3,790,096	430,881	3,359,215	5.26	4.66
2009	-	678,343	100,560	56,600	835,502	3,790,096	430,881	3,359,215	4.54	4.02
2010	-	678,343	103,405	53,754	835,502	3,790,096	430,881	3,359,215	4.54	4.02
2011	-	678,343	106,332	50,828	835,502	3,790,096	430,881	3,359,215	4.54	4.02
2012	1,000,000	678,343	109,341	47,819	1,835,502	3,790,096	430,881	3,359,215	2.06	1.83
2013	1,040,000	638,343	112,435	44,724	1,835,502	3,790,096	430,881	3,359,215	2.06	1.83
2014	1,085,000	596,743	115,617	41,542	1,838,902	3,790,096	430,881	3,359,215	2.06	1.83
2015	1,125,000	553,343	118,889	38,270	1,835,502	3,790,096	430,881	3,359,215	2.06	1.83
2016	1,175,000	502,718	122,254	34,906	1,834,877	3,790,096	430,881	3,359,215	2.07	1.83
2017	1,225,000	453,368	125,714	31,446	1,835,527	3,790,096	430,881	3,359,215	2.06	1.83
2018	1,280,000	400,693	129,271	27,888	1,837,852	3,790,096	430,881	3,359,215	2.06	1.83
2019	1,335,000	344,373	132,930	24,230	1,836,532	3,790,096	430,881	3,359,215	2.06	1.83
2020	1,395,000	282,963	136,692	20,468	1,835,122	3,790,096	430,881	3,359,215	2.07	1.83
2021	1,460,000	218,095	140,560	16,600	1,835,255	3,790,096	430,881	3,359,215	2.07	1.83
2022	1,530,000	149,475	144,538	12,622	1,836,635	3,790,096	430,881	3,359,215	2.06	1.83
2023	1,600,000	76,800	148,628	8,531	1,833,960	3,790,096	430,881	3,359,215	2.07	1.83
2024	-	-	152,834	4,325	157,160	3,790,096	430,881	3,359,215	24.12	21.37
<b>Total</b>	<b>\$15,250,000</b>	<b>\$7,608,623</b>	<b>\$2,000,000</b>	<b>\$ 557,004</b>	<b>\$25,415,626</b>	<b>\$ 64,431,632</b>	<b>\$ 7,324,977</b>	<b>\$57,106,655</b>		

Source: Public Financial Management and HdL Coren & Cone

(1) Assumes no growth in tax increment and that current tax increment limit restrictions have been amended.

(2) Tax Increment estimates per HdL Coren & Cone Fiscal Consultant's Report

**Eureka Redevelopment Agency, California**  
**Projected Tax Increment Revenue Coverage Assuming**  
**No Restatement of Tax Increment Limit and Escrowing of Tax Revenues(1)**  
**June 30, 2008**

Bond Year	Gross Tax Revenue (2)	Net Tax Revenue (2)	Series 2003 Debt Service	Total Remaining Tax Revenues	Agency Net Cash Flow	Funds Used to Call Bonds (3)	Cumulative Escrow Deposit (4)
2007-08	\$ 4,737,620	\$ 3,359,215	\$ 678,342	\$ 19,347,092	-	-	\$ 7,871,000
2008-09	4,832,372	3,426,399	678,342	15,920,693	-	-	9,980,000
2009-10	4,929,020	3,494,927	678,342	12,425,765	-	-	12,149,000
2010-11	5,027,600	3,564,826	641,523	8,860,940	-	-	14,379,000
2011-12	5,128,152	3,636,122	1,641,523	5,224,817	1,420	-	14,250,000
2012-13	5,230,715	3,708,845	1,681,523	1,515,972	-	14,250	-

- (1) Assumes 2% annual assessed value growth
- (2) From Fiscal Consultant's Report, adjusted for pass through payments
- (3) Increment is escrowed until amount is sufficient to redeem all Bonds outstanding, which is projected to occur in the 2011-12 bond year. The Bonds are assumed to be called in the following bond year.
- (4) All cash flow in excess of debt service must be escrowed to call Bonds when remaining debt service equals 85% of remaining Tax Revenues.

Source: Public Financial Management and HdL Coren & Cone

**Eureka Redevelopment Agency, California**  
**Outstanding Indebtedness Entered into Payable from Tax Revenues (1)**  
**June 30, 2008**

	Merged Project Area
Advances from City of Eureka	\$ 10,256,950
Low & Moderate Income Housing	
Obligation 92/93 Note	44,738
Low & Moderate Income Housing	
Obligation 93/94 Note	417,212
Low & Moderate Income Housing	
Obligation 2007/08 to end of Plan	20,288,680
2003 EPFA Refunding Loan from EPFA	22,519,451
Infrastructure Bank Loan	2,617,550
<b>Total</b>	<b>\$ 56,144,581</b>

- (1) Includes projected interest expense

Source: Eureka Redevelopment Agency 2008/09 Statement of Indebtedness