

*SECTION D*  
*FUND SUMMARIES*



# Fund Summaries



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## OVERVIEW

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This section summarizes revenues, capital improvements, and changes in Working Capital for each of the City's operating funds. Changes in Working Capital are provided for the previous fiscal year (2008-09); the fiscal year covered by the 2009-10 Adopted Budget.

The following funds are included in this section:

### ***CITY FUNDS:***

#### ***General Fund***

#### ***Special Revenue Funds***

- Economic Development Revolving Loan Funds
- Gas Tax/State Highway Funds
- Habitat Acquisition and Restoration fund
- Environmental Programs Fund
- Police Special Revenue Funds
- Capital Improvements
- Demolitions Projects Fund
- Airport Fund
- Hazardous Materials Response Fund
- CDBG Housing Fund
- CDBG General Allocation Fund
- HOME Investment Partnership Program Fund
- Rental Rehab Funds
- Housing Fund
- CPR Fund

#### ***Enterprise Funds***

- Water Utility
- Water Capital Projects
- Wastewater Utility
- Transit Fund
- Humboldt Bay
- Building Fund
- Golf Course Fund

#### ***Internal Service Funds***

- Equipment Operations Fund
- Risk Management Fund
- Information Technology Operations

#### ***Trust and Agency Funds***

- Fire and Police Retirement Fund

### ***EUREKA REDEVELOPMENT AGENCY (ERA) FUNDS:***

#### ***Internal Service Funds***

- Redevelopment Administration fund

#### ***Special Revenue Funds***

- Low and Moderate Income Housing Fund

#### ***Debt Service Funds***

- ERA Debt Service Funds-Merged Project Area
- ERA Debt Service Funds-Eureka Tomorrow

#### ***Capital Projects Funds***

- ERA Capital Projects Funds-Merged Project Area
- ERA Capital Projects Funds-Eureka Tomorrow

# *Fund Summaries*

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## **OVERVIEW, Continued**

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### *EUREKA PUBLIC FINANCING AUTHORITY (EPFA) FUNDS:*

#### *Debt Service Funds*

EPFA Debt Service Funds

# *General Fund*

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**The General Fund** is the operating fund for the City which accounts for all the assets and resources used for financing the general administration of the City and the traditional services provided to the citizens, such as fire and police parks and recreation.

# GENERAL FUND SUMMARY

## GENERAL FUND

Working Capital-7/1/08

\$1,012,166

SOURCES:

Revenues:

Taxes	14,094,000
Licenses, Permits & Franchises	837,981
Intergovernmental	2,387,226
Charges for Services	3,236,585
Fines & Forfeits	187,856
Miscellaneous	339,121
Transfers from Other Funds	75,000
Other Financing Sources	1,201,904
Total Sources	<u>22,359,673</u>

USES:

Operating Budgets	21,306,345
Debt Service	256,021
Projects	256,994
Transfers to Other Funds	151,042
Total Uses	<u>21,970,402</u>

Working Capital-6/30/09

1,401,437

SOURCES:

Revenues:

Taxes	14,482,015
Licenses, Permits & Franchises	917,645
Intergovernmental	2,376,600
Charges for Services	3,352,687
Fines & Forfeits	178,000
Miscellaneous	423,080
Transfers from Other Funds	
Other Financing Sources	1,800,000
Total Sources	<u>23,530,027</u>

USES:

Operating Budgets	23,340,772
Debt Service	256,021
Projects	42,976
Transfers to Other Funds	44,965
Total Uses	<u>23,684,734</u>

Working Capital-6/30/10

\$1,246,730

# Special Revenue Funds



**Special Revenue Funds** are used to account for revenues designated for financing specified activities of the City. The Special Revenue Funds of the City are:

- **Economic Development Revolving Loan Funds** - These funds are used to account for the proceeds of Community Development Block grants, as required by federal regulations. Also, reimbursement of block grant economic development loans ("program income") is received into these funds.
- **Gas Tax/State Highway Funds** - These funds are required by state law to account for gas tax monies allocated by the State. Taxes levied by the State on gasoline and other motor fuels are allocated among cities, counties, and the State. The funds can be used for street and road expenditures, as defined by state law. Occasionally, other street and road related grants are received into this fund. Other revenues include State Highway funds traded for Federal ISTEA funds (per California Senate Bill 1435). The funds can be used for the same purposes as gas tax funds (see above). Under SB 45, the State Transportation Improvement Plan provides funding for approved local street projects. Revenues are derived from both state and federal funds. Revenue received from CalTrans through the sale of property to fund projects that provide congestion relief for travel through the City is also allocated here. These funds are also used to account for revenue received from the State for the purpose of street and highway pavement maintenance, rehabilitation, and reconstruction of necessary associated facilities such as drainage and traffic devices.
- **Habitat Acquisition and Restoration Fund** - This fund is used to account for grants and other funds restricted or designated specifically for acquisition, restoration, or mitigation projects approved by the City.
- **Environmental Programs Fund** - Revenues to this fund are restricted by law for implementation of various environmental programs throughout the City, particularly solid waste source reduction.
- **Special Police Revenue Funds** - These funds are used to account for revenues from several programs which are restricted as to use for police programs. These include drug asset forfeitures, vehicle theft funds, the State supplemental law enforcement services program, traffic offender funds, abandoned vehicle abatement funds, and the California law enforcement equipment program fund.
- **Capital Improvements** - Revenues to this fund include state and federal grants and transfers from other City funds designated by Council action to be used for specified capital maintenance/improvement projects.
- **Demolition Projects Fund** - Revenues of this fund consist primarily of transfers from the General Fund and are to be used for abatement actions authorized by the Municipal Code or by the Uniform Building Code.
- **Airport Fund** - Revenues to this fund are restricted by law for maintenance and capital improvement at the Eureka Municipal Airport.

# *Special Revenue Funds*

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- **Hazardous Materials Response Fund** - This fund receives revenues from the Hazardous Materials (Hazmat) Authority, the General Fund, grants and response charges to operate the Hazmat response team.
- **CDBG Housing Fund** - This fund accounts for its housing loan programs. The CDBG (Community Development Block Grant) Housing Fund accounts for loans of federal grant funds, and program income from repayments of those loans.
- **CDBG General Allocation Fund** - This fund is used to account for Community Block Grant Funds received for developing the Alzheimer's Resource Center.
- **HOME Investment Partnership Program Fund** - Revenues to this fund are federal funds channeled through the state, and will be used for rehabilitation of owner-occupied homes.
- **Rental Rehab Funds** - These funds are used to account for another housing loan program, funded by state grant funds.
- **Housing Fund** - This fund is used to account for the City's local housing program, and operates as a revolving loan fund.
- **CPR Fund** - This fund is used to account for fire department training of citizens and public personnel in CPR techniques.

**FUND SUMMARIES -  
CITY FUNDS  
SPECIAL REVENUE FUNDS**

	<u>Econ Dev./ Revolving Loan</u>	<u>Habitat Acquisition &amp; Restoration</u>	<u>Environmental Programs</u>	<u>Capital Improvements</u>
<b>Working Capital-7/1/08</b>	\$407,755	(\$34,280)	\$74,087	(\$156,684)
SOURCES:				
Revenues	749,918	30,200	48,495	987,291
Transfers from Other Funds				
Total Sources	<u>749,918</u>	<u>30,200</u>	<u>48,495</u>	<u>987,291</u>
USES:				
Operating Budgets	611,176	30,000	76,583	
Projects	0	0		605,890
Debt Service				
Transfers to Other Funds	150,000			
Total Uses	<u>761,176</u>	<u>30,000</u>	<u>76,583</u>	<u>605,890</u>
<b>Working Capital-6/30/09</b>	<u>\$396,497</u>	<u>(34,080)</u>	<u>45,999</u>	<u>\$224,717</u>
SOURCES:				
Revenues	1,577,508	306,280	43,813	2,719,075
Transfers from Other Funds	0			
Total Sources	<u>1,577,508</u>	<u>306,280</u>	<u>43,813</u>	<u>2,719,075</u>
USES:				
Operating Budgets	1,740,176		85,696	
Projects	0	306,080		3,153,186
Debt Service				
Transfers to Other Funds	0			
Total Uses	<u>1,740,176</u>	<u>306,080</u>	<u>85,696</u>	<u>3,153,186</u>
<b>Working Capital-6/30/10</b>	<u>\$233,829</u>	<u>(\$33,880)</u>	<u>\$4,116</u>	<u>(\$209,394)</u>

*FUND SUMMARIES -*  
*CITY FUNDS*  
**SPECIAL REVENUE FUNDS**

	<u>Demolition Projects</u>	<u>Airport</u>	<u>Hazmat Response</u>	<u>CPR</u>
<b>Working Capital-7/1/08</b>	\$10,062	\$224,822	\$85,775	\$8,125
SOURCES:				
Revenues	11,065	20,900	98,358	16,114
Transfers from Other Funds	13,000		29,633	
Total Sources	<u>24,065</u>	<u>20,900</u>	<u>127,991</u>	<u>16,114</u>
USES:				
Operating Budgets		15,574	97,712	16,196
Projects	24,493	468		
Debt Service				
Transfers to Other Funds				
Total Uses	<u>24,493</u>	<u>16,042</u>	<u>97,712</u>	<u>16,196</u>
<b>Working Capital-6/30/09</b>	<u>9,634</u>	<u>229,680</u>	<u>\$116,054</u>	<u>\$8,043</u>
SOURCES:				
Revenues	600	141,587	106,973	15,665
Transfers from Other Funds				
Total Sources	<u>600</u>	<u>141,587</u>	<u>106,973</u>	<u>15,665</u>
USES:				
Operating Budgets		27,891	132,336	14,715
Projects	13,000	135,517		
Debt Service				
Transfers to Other Funds				
Total Uses	<u>13,000</u>	<u>163,408</u>	<u>132,336</u>	<u>14,715</u>
<b>Working Capital-6/30/10</b>	<u>(\$2,766)</u>	<u>\$207,859</u>	<u>\$90,691</u>	<u>\$8,993</u>

**FUND SUMMARIES -  
CITY FUNDS  
SPECIAL REVENUE FUNDS**

	<u>CDBG - Housing</u>	<u>CDBG - Technical &amp; Planning</u>	<u>CDBG - General Allocation</u>	<u>HOME Program</u>
<b>Working Capital-7/1/08</b>	\$164,674	(\$36,622)	\$59,967	\$147,770
SOURCES:				
Revenues	11,950	42,765	2,000	79,900
Transfers from Other Funds	0	150,000		250,000
Total Sources	<u>11,950</u>	<u>192,765</u>	<u>2,000</u>	<u>329,900</u>
USES:				
Operating Budgets	77,736	21,444	0	3,025
Projects				
Debt Service				
Transfers to Other Funds				
Total Uses	<u>77,736</u>	<u>21,444</u>	<u>0</u>	<u>3,025</u>
<b>Working Capital-6/30/09</b>	<u>\$98,888</u>	<u>\$134,699</u>	<u>\$61,967</u>	<u>\$474,645</u>
SOURCES:				
Revenues	65,450	1,000	1,700	81,700
Transfers from Other Funds		0		50,000
Total Sources	<u>65,450</u>	<u>1,000</u>	<u>1,700</u>	<u>131,700</u>
USES:				
Operating Budgets	220,001	151,000	0	405,000
Projects				
Debt Service				
Transfers to Other Funds				
Total Uses	<u>220,001</u>	<u>151,000</u>	<u>0</u>	<u>405,000</u>
<b>Working Capital-6/30/10</b>	<u>(\$55,663)</u>	<u>(\$15,301)</u>	<u>\$63,667</u>	<u>\$201,345</u>

*FUND SUMMARIES -*  
*CITY FUNDS*  
**SPECIAL REVENUE FUNDS**

	<u>Cal Home</u>	<u>Rental Rehab</u>	<u>Housing</u>	<u>Gas Tax/ State Highway</u>	<u>Police Special Revenue</u>	<u>Parking Fund</u>
<b>Working Capital-7/1/08</b>	\$90,987	\$94,884	\$190,255	1,366,470	218,557	0
SOURCES:						
Revenues	4,398	4,600	11,930	898,920	319,601	227,267
Transfers from Other Funds					116,740	
Total Sources	<u>4,398</u>	<u>4,600</u>	<u>11,930</u>	<u>898,920</u>	<u>436,341</u>	<u>227,267</u>
USES:						
Operating Budgets	90,000	0	85,700	580,711	552,276	72,336
Projects				275,743	0	107,267
Debt Service						
Transfers to Other Funds				0	40,128	
Total Uses	<u>90,000</u>	<u>0</u>	<u>85,700</u>	<u>856,454</u>	<u>592,404</u>	<u>179,603</u>
<b>Working Capital-6/30/09</b>	<u>\$5,385</u>	<u>\$99,484</u>	<u>\$116,485</u>	<u>1,408,936</u>	<u>\$62,494</u>	<u>\$47,664</u>
SOURCES:						
Revenues	478,400	3,900	48,300	3,270,968	438,676	165,500
Transfers from Other Funds				0	0	
Total Sources	<u>478,400</u>	<u>3,900</u>	<u>48,300</u>	<u>3,270,968</u>	<u>438,676</u>	<u>165,500</u>
USES:						
Operating Budgets	475,000	70,000	158,426	835,671	465,824	119,461
Projects				2,497,009	0	
Debt Service					0	24,926
Transfers to Other Funds				0	0	
Total Uses	<u>475,000</u>	<u>70,000</u>	<u>158,426</u>	<u>3,332,680</u>	<u>465,824</u>	<u>144,387</u>
<b>Working Capital-6/30/10</b>	<u>\$8,785</u>	<u>\$33,384</u>	<u>\$6,359</u>	<u>\$1,347,224</u>	<u>\$35,346</u>	<u>\$68,777</u>

# Enterprise Funds



**Enterprise Funds** are used to account for activities which are intended to be self-supporting or where periodic determination of net income is appropriate for management control and accountability. Costs are financed primarily through user charges. The enterprise funds of the City are:

- **Water Utility:**

**Water Utility Fund** - The Water Fund is used to account for the operation and maintenance of the City's water utility. Revenues are primarily user charges. Rates are set periodically by the City Council.

**Water Capital Projects** - This fund is used to account for the capital projects financed by Water Revenue Bond.

- **Wastewater Utility**

**Wastewater Operating Fund** - The Wastewater Operating Fund is used to account for the operation and maintenance of the City's sewer utility. Revenues are primarily user charges. This fund also accounts for wastewater bond proceeds and capital projects. Rates are set periodically by the City Council.

**Wastewater Capital Fund** - This fund accounts for wastewater capital projects and revenues are primarily interfund or intergovernmental payments and debt proceeds

- **Transit Fund** - Transit Fund revenues include State Transit Development Act (TDA) funds and fare revenues. These funds are used for administration and operation of the Eureka Transit System and Dial-a-Ride/Lift program, as well as the City's share of a county-wide transit system.

- **Humboldt Bay Operating Fund** - Revenues to this fund are restricted for use in the small boat basin and the Tidelands grant area and to fund the repayment of Economic Development Administration (EDA) bonds. During fiscal year 1996-97, the City received federal and state grants and state loan funding for the Small Boat Basin Rehabilitation project. Increased revenues resulting from this rehabilitation will be used to fund debt service on the loan and required reserves.

- **Building Fund** - In 1988, the building inspection, plan checking, and code enforcement functions were moved from the General Fund to a separate fund. This was done in response to recommendations from a citizens' committee. Revenues are permits and fees to maintain the construction regulation program, and transfers from the General Fund to fund the building code enforcement program.

- **Golf Course Fund** - In 1989, the City established an enterprise fund to account for operation of the Municipal Golf Course. Lease revenues are the funding source.

# FUND SUMMARIES

## ENTERPRISE FUNDS

	Water Operating	Water Capital	Wastewater Operating	Wastewater Capital
Beginning net assets 7/1/2008	4,202,446	1,940,869	\$3,093,795	
REVENUES:				
User fees	4,814,129		4,026,169	
Other revenue	186,402	67,500	180,792	872,539
Transfers and/or contributions				1,745,468
Total Sources	<u>5,000,531</u>	<u>67,500</u>	<u>4,206,961</u>	<u>2,618,007</u>
EXPENSES:				
Operating Expenses	3,174,238		3,376,656	
Capital Projects	72,897	781,000		1,961,396
Reserves				
Debt service	1,344,689		265,121	
Transfers to/(from) Other Funds			1,745,468	
Total Uses	<u>4,591,824</u>	<u>781,000</u>	<u>5,387,245</u>	<u>1,961,396</u>
TOTAL NET ASSETS	<u>\$4,611,153</u>	<u>\$1,227,369</u>	<u>\$1,913,511</u>	<u>\$656,611</u>
<b>Working Capital 6/30/09</b>	<u>\$4,611,153</u>	<u>\$1,227,369</u>	<u>\$1,913,511</u>	<u>\$656,611</u>
REVENUES:				
User fees	5,946,314		5,955,976	
Other revenue	155,965	52,500	96,300	12,504,421
Transfers				1,634,504
Total Sources	<u>6,102,279</u>	<u>52,500</u>	<u>6,052,276</u>	<u>14,138,925</u>
USES:				
Operating Expenses	3,969,634		4,839,821	
Projects	838,142	1,202,210		13,661,678
Reserves				400,000
Debt Service	1,338,043		259,527	
Transfers out			1,634,504	
TOTAL USES	<u>6,145,819</u>	<u>1,202,210</u>	<u>6,733,852</u>	<u>14,061,678</u>
<b>Working Capital 6/30/10</b>	<u>\$4,567,613</u>	<u>\$77,659</u>	<u>\$1,231,935</u>	<u>\$733,858</u>

# FUND SUMMARIES

## ENTERPRISE FUNDS

	Transit	Humboldt Bay Operating	Municipal Golf Course	Building Fund
Beginning net assets 7/1/2008	\$33,620	(\$1,327,110)	\$158,277	\$258,808
<b>REVENUES:</b>				
User fees	351,160	646,937	22,078	356,593
Other revenue	1,538,679	10,621	8,000	8,700
Transfers and/or contributions		433,897		44,797
<b>Total Sources</b>	<b>1,889,839</b>	<b>1,091,455</b>	<b>30,078</b>	<b>410,090</b>
<b>EXPENSES:</b>				
Operating Expenses	1,656,910	575,495	5,222	587,241
Capital Projects		22,300	13,284	
Reserves		0		
Debt service		285,507		
Transfers to/(from) Other Funds				13,000
<b>Total Uses</b>	<b>1,656,910</b>	<b>883,302</b>	<b>18,506</b>	<b>600,241</b>
<b>TOTAL NET ASSETS</b>	<b>\$266,549</b>	<b>(\$1,118,957)</b>	<b>\$169,849</b>	<b>\$68,657</b>
<b>Working Capital 6/30/09</b>	<b>\$266,549</b>	<b>(\$1,118,957)</b>	<b>\$169,849</b>	<b>\$68,657</b>
<b>REVENUES:</b>				
User fees	362,200	703,494	23,500	425,475
Other revenue	2,669,568	8,400	6,700	20,300
Transfers		433,370		44,965
<b>Total Sources</b>	<b>3,031,768</b>	<b>1,145,264</b>	<b>30,200</b>	<b>490,740</b>
<b>USES:</b>				
Operating Expenses	2,782,072	573,664	9,381	570,716
Projects		136,124	47,822	
Reserves		150,000		
Debt Service		284,980		
Transfers out				
<b>TOTAL USES</b>	<b>2,782,072</b>	<b>1,144,768</b>	<b>\$57,203</b>	<b>\$570,716</b>
<b>Working Capital 6/30/10</b>	<b>\$516,245</b>	<b>(\$1,118,461)</b>	<b>\$142,846</b>	<b>(\$11,319)</b>

# *Internal Service Funds*

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**Internal Service Funds** are used to account for activities and services provided by one City organizational unit to another, financed through cost-reimbursement. The internal service funds of the City are:

- **Equipment Operations Fund** - This fund was established as an internal service fund through which City departments are charged for the use of vehicles and other equipment, based on actual operating costs. In addition, rates for vehicles and heavy equipment include a depreciation contribution factor to establish a reserve for future replacement.
- **Information Technology Operations Fund** - This fund was established to develop a reserve account for information technology equipment and software and will be used to fund future equipment and major software replacement based on an analysis of future needs. Each department is assessed an annual amount that will provide adequate funds to replace current computer and related equipment. In addition the fund provides City-wide support for all office automation equipment.
- **Risk Management Fund** - This fund is used to account for the City's workers' compensation program, General Liability and property insurance program, and group health program. In March, 1993 the City joined the Redwood Empire Municipal Insurance Fund for its workers' compensation and liability insurance programs, changing from self-insurance to a municipal insurance pool. The City will continue to administer worker's compensation claims from prior to March, 1993, and existing liability claims.

# FUND SUMMARIES - CITY FUNDS

## INTERNAL SERVICE FUND

	Risk Management	Equipment Operations	Information Technology Operations
<b>Working Capital-7/1/08</b>	\$495,969	\$1,552,942	(\$96,129)
SOURCES:			
Revenues	1,354,473	1,493,428	769,530
Total Sources	<u>1,354,473</u>	<u>1,493,428</u>	<u>769,530</u>
USES:			
Operating Budgets	1,767,867	2,423,806	639,173
Debt service			67,996
Total Uses	<u>1,767,867</u>	<u>2,423,806</u>	<u>707,169</u>
<b>Working Capital-6/30/09</b>	82,575	622,564	(33,768)
SOURCES:			
Revenues	1,571,230	1,504,690	784,358
Total Sources	<u>1,571,230</u>	<u>1,504,690</u>	<u>784,358</u>
USES:			
Operating Budgets	1,652,836	1,532,703	786,817
Debt service			
Total Uses	<u>1,652,836</u>	<u>1,532,703</u>	<u>786,817</u>
<b>Working Capital-6/30/10</b>	<u>\$969</u>	<u>\$594,551</u>	<u>(\$36,227)</u>

## *Trust Funds*

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**Trust Funds** are used to account for assets held in a trustee capacity for others.

**Police and Fire Retirement Fund** - This fund is a pension trust fund which was established to account for resources used to fund the City's local fire and police retirement system, which no longer has any active members. Previously funded by property taxes, the system is now funded by transfers from the General Fund.

# FUND SUMMARIES - CITY FUNDS

## TRUST FUND

	<u>Fire &amp; Police Retirement</u>
<b>Working Capital-7/1/08</b>	\$849,471
ADDITIONS:	302,567
Total Additions	<u>302,567</u>
DEDUCTIONS:	
Benefits & Expenses	516,494
Total Deductions	<u>516,494</u>
<b>Working Capital-6/30/09</b>	635,544
ADDITIONS	255,600
Total Additions	<u>255,600</u>
DEDUCTIONS:	
Benefits & Expenses	558,292
Total Deductions	<u>558,292</u>
<b>Working Capital-6/30/10</b>	<u>332,852</u>

# *Special Revenue Funds*

## *Redevelopment Agency*



**Special Revenue Funds** are used to account for revenues designated for financing specified activities of the Redevelopment Agency (Agency). The Special Revenue Fund of the Agency is:

- **Low and Moderate Income Housing Fund** - This is a Redevelopment Agency Fund established pursuant to California Redevelopment Law to account for the deposit of twenty percent of tax increment revenues received by the Redevelopment Agency. The funds are to be used to increase and improve the community's supply of low and moderate income housing.
- **Redevelopment Administration Fund** - This fund was established to account for administrative services provided by the City to the Redevelopment Agency.

## *Debt Service Funds*

**Debt Service Funds** are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest of the Redevelopment Agency. Revenues for this purpose include property tax increment and related interest. The Agency maintains three debt service funds, one for each project area of the Agency. The project areas are: Century III Phase I; Century III Phase II; and Eureka Tomorrow. Tax increment revenues are used to repay City advances, loans from the Eureka Public Financing Authority, for the Low and Moderate Income Housing Fund twenty percent setaside required by state law, and for other legitimate redevelopment activities, such as administration and tax collection fees.

## *Capital Projects Funds*

**Capital Projects Funds** are used to account for capital improvements of the Redevelopment Agency which are financed by proceeds of tax allocation bonds and City advances. The Agency has three capital projects funds, one for each project area of the Agency. The project areas are: Century III Phase I; Century III Phase II; and Eureka Tomorrow.

# FUND SUMMARIES

## REDEVELOPMENT AGENCY FUNDS

	Low & Moderate Income Housing	ERA Debt Service	ERA Capital Projects	Redevelopment Administration
<b>Working Capital-7/1/08</b>	\$1,927,176	\$1,935,832	\$133,883	\$162,472
SOURCES:				
Revenues	393,668	5,262,417	2,675	12,600
Transfers from Other Funds	1,141,728		1,235,470	962,000
Other Financing Sources			250,000	
Total Sources	<u>1,535,396</u>	<u>5,262,417</u>	<u>1,488,145</u>	<u>974,600</u>
USES:				
Operating Budgets	2,193,246	678,189	92,300	1,020,363
Debt Service		2,017,071		
Projects			1,480,844	
Transfers to Other Funds	250,000	4,526,137		
Total Uses	<u>2,443,246</u>	<u>7,221,397</u>	<u>1,573,144</u>	<u>1,020,363</u>
<b>Working Capital-6/30/09</b>	<u>1,019,326</u>	<u>-23,148</u>	<u>48,884</u>	<u>116,709</u>
SOURCES:				
Revenues	393,898	5,003,760		400
Transfers from Other Funds	1,092,152		426,003	1,134,504
Other Financing Sources			1,287,487	8,000
Total Sources	<u>1,486,050</u>	<u>5,003,760</u>	<u>1,713,490</u>	<u>1,142,904</u>
USES:				
Operating Budgets	2,033,217	576,000	20,000	1,068,747
Debt Service		1,417,588		
Projects			1,701,082	
Transfers to Other Funds	50,000	3,764,372		
Total Uses	<u>2,083,217</u>	<u>5,757,960</u>	<u>1,721,082</u>	<u>1,068,747</u>
<b>Working Capital-6/30/10</b>	<u>\$422,159</u>	<u>(\$777,348)</u>	<u>\$41,292</u>	<u>\$190,866</u>

# *Eureka Public Financing Authority*

## *Debt Service*

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**A Debt Service Fund** is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest of the Authority. The debt service fund of the Eureka Public Financing Authority (EPFA) was established to repay principal and interest of tax allocation revenue bonds. Debt service payments are made from proceeds of loan repayments from the Eureka Redevelopment Agency.

# FUND SUMMARIES

## PUBLIC FINANCING AUTHORITY FUNDS

	EPFA Debt Service
	<u>                    </u>
<b>Working Capital-7/1/08</b>	\$19,452
SOURCES:	700
Revenues	678,343
Transfers from Other Funds	
Total Sources	<u>679,043</u>
USES:	
Debt Service	<u>678,343</u>
Total Uses	<u>678,343</u>
<b>Working Capital-6/30/09</b>	<u>20,152</u>
	Adopted Budget
SOURCES:	
Revenues	600
Transfers from Other Funds	678,343
Total Sources	<u>678,943</u>
USES:	
Debt Service	<u>678,343</u>
Total Uses	<u>678,343</u>
<b>Working Capital-6/30/10</b>	<u>\$20,752</u>