

## **BASIC FINANCIAL STATEMENTS**

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**CITY OF EUREKA**  
**STATEMENT OF NET ASSETS**  
**June 30, 2009**

	Governmental Activities	Business-type Activities	Total
<b>ASSETS</b>			
Cash and investments	\$ 8,438,219	\$ 5,578,399	\$ 14,016,618
Accounts receivable	3,440,465	2,788,159	6,228,624
Interest receivable	997,498	52,155	1,049,653
Prepaid items	56,551	187,242	243,793
Inventory		4,262	4,262
Internal balances	(762,259)	762,259	
Noncurrent assets:			
Notes and loans receivable, net of uncollectible	11,211,455		11,211,455
Internal balances	(5,493,808)	5,493,808	
Land held for resale	4,913,351		4,913,351
Restricted cash and investments with fiscal agents		1,503,374	1,503,374
Deferred charges, net of accumulated amortization	199,061	386,461	585,522
Capital assets, not being depreciated	32,213,517	19,775,516	51,989,033
Capital assets, being depreciated, net of accumulated depreciation	<u>43,273,558</u>	<u>57,469,015</u>	<u>100,742,573</u>
Total Assets	<u>98,487,608</u>	<u>94,000,650</u>	<u>192,488,258</u>
<b>LIABILITIES</b>			
Accounts payable	921,204	1,103,207	2,024,411
Deposits payable	267,259	128,309	395,568
Accrued interest payable	182,656	334,797	517,453
Claims and judgments payable	289,926		289,926
Payroll and related liabilities	803,672	157,234	960,906
Unearned revenue		112,509	112,509
Noncurrent liabilities:			
Compensated absences, due within one year	752,962	109,244	862,206
Compensated absences, due in more than one year	517,125	27,392	544,517
Bonds payable, due within one year		660,000	660,000
Bonds payable, due in more than one year	14,837,209	14,845,696	29,682,905
Capital lease, due within one year	202,457	255,879	458,336
Capital lease, due in more than one year	1,187,102	2,116,181	3,303,283
Notes payable, due within one year	100,560	72,264	172,824
Notes payable, due in more than one year	<u>545,380</u>	<u>2,194,789</u>	<u>2,740,169</u>
Total Liabilities	<u>20,607,512</u>	<u>22,117,501</u>	<u>42,725,013</u>
<b>NET ASSETS</b>			
Invested in capital assets, net of related debt	58,614,367	58,603,096	117,217,463
Restricted for:			
Public safety	222,458		222,458
Streets and roads	2,042,478		2,042,478
Projects		10,355,814	10,355,814
Housing	15,914,014		15,914,014
Airport	241,392		241,392
Unrestricted	<u>845,387</u>	<u>2,924,239</u>	<u>3,769,626</u>
Total Net assets	<u>\$ 77,880,096</u>	<u>\$ 71,883,149</u>	<u>\$ 149,763,245</u>

The notes to the basic financial statements are an integral part of this statement

**CITY OF EUREKA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Expenses</u>	<u>Program Revenues</u>		
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>
Primary government:				
Governmental activities:				
General government	\$ 4,783,555	\$ 1,560,185	\$ -	\$ 383,571
Public safety	13,984,279	991,146	291,517	329,612
Community development	4,105,920	122,917	1,792,655	1,168,760
Culture - recreation	2,384,666	556,282		154,578
Public works	3,219,875	135,798	42,559	1,405,319
Interest on long-term debt	1,235,223			
Unallocated depreciation	2,236,926			
Total Governmental	<u>31,950,444</u>	<u>3,366,328</u>	<u>2,126,731</u>	<u>3,441,840</u>
Business-type activities:				
Water	4,597,300	5,259,568		
Wastewater	5,454,659	4,447,298		
Harbor	1,159,840	670,275		
Building	613,222	384,634		
Transit	1,748,801	1,713,283		
Golf	21,887	22,378		
Total Business-Type Activities	<u>13,595,709</u>	<u>12,497,436</u>		
Total	<u>\$ 45,546,153</u>	<u>\$ 15,863,764</u>	<u>\$ 2,126,731</u>	<u>\$ 3,441,840</u>

General Revenues:

Property taxes  
Sales taxes  
Transient occupancy tax  
Transaction & Use tax  
Utility user's tax  
Business license tax  
Permits and franchise tax  
Investment income  
Gain on sale of capital assets  
Motor vehicle in-lieu, unrestricted  
Miscellaneous  
Transfers  
  
Total General Revenues and Transfers

Change in Net Assets

Net assets - beginning of fiscal year  
Prior period adjustments  
Net Assets - beginning of fiscal year, restated  
  
Net Assets - end of fiscal year

The notes to the basic financial statements are an integral part of this statement

Net (Expense) Revenue and Changes in Net Assets

<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>
\$ (2,839,799)	\$ -	\$ (2,839,799)
(12,372,004)		(12,372,004)
(1,021,588)		(1,021,588)
(1,673,806)		(1,673,806)
(1,636,199)		(1,636,199)
(1,235,223)		(1,235,223)
(2,236,926)		(2,236,926)
<u>(23,015,545)</u>		<u>(23,015,545)</u>
	662,268	662,268
	(1,007,361)	(1,007,361)
	(489,565)	(489,565)
	(228,588)	(228,588)
	(35,518)	(35,518)
	491	491
	<u>(1,098,273)</u>	<u>(1,098,273)</u>
<u>(23,015,545)</u>	<u>(1,098,273)</u>	<u>(24,113,818)</u>
6,767,867		6,767,867
8,411,860		8,411,860
1,817,628		1,817,628
382,389		382,389
1,171,659		1,171,659
262,680		262,680
904,913		904,913
1,130,512	622,839	1,753,351
	5,573	5,573
2,095,742		2,095,742
626,772	455,251	1,082,023
(466,675)	466,675	
<u>23,105,347</u>	<u>1,550,338</u>	<u>24,655,685</u>
89,802	452,065	541,867
78,002,752	71,399,897	149,402,649
(212,458)	31,187	(181,271)
<u>77,790,294</u>	<u>71,431,084</u>	<u>149,221,378</u>
<u>\$ 77,880,096</u>	<u>\$ 71,883,149</u>	<u>\$ 149,763,245</u>

**CITY OF EUREKA  
GOVERNMENTAL FUNDS  
BALANCE SHEET  
June 30, 2009**

	General	Housing	Low and Moderate Income Housing
<b>ASSETS</b>			
Cash and investments	\$ 25	\$ 1,547,210	\$ 1,074,908
Accounts receivable	2,741,670	16,713	
Interest receivable		11,426	8,772
Prepaid items	36,551		
Notes and loans receivable		2,388,839	8,810,538
Advances to other funds	3,509,275	77,237	
Land held for resale			300,173
Total Assets	<u>\$ 6,287,521</u>	<u>\$ 4,041,425</u>	<u>\$ 10,194,391</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	278,169	2,585	5,434
Due to other funds	737,223		
Deposits payable	167,259	100,000	
Retainage payable			
Payroll and related liabilities	706,802		11,450
Deferred revenue	389,668	2,303,862	8,818,621
Advances from other funds	77,237		
Total Liabilities	<u>2,356,358</u>	<u>2,406,447</u>	<u>8,835,505</u>
Fund Balances:			
Reserved for parking	28,000		
Reserved for prepaid items	36,551		
Reserved for low/moderate income housing			1,058,713
Reserved for advances	3,509,275	77,237	
Reserved for land held for resale			300,173
Unreserved reported in:			
General fund	357,337		
Special revenue funds		1,557,741	
Capital projects funds			
Debt service funds			
Total Fund Balances	<u>3,931,163</u>	<u>1,634,978</u>	<u>1,358,886</u>
Total Liabilities and Fund Balances	<u>\$ 6,287,521</u>	<u>\$ 4,041,425</u>	<u>\$ 10,194,391</u>

The notes to the basic financial statements are an integral part of this statement

Redevelopment Agency Debt Service	Redevelopment Agency Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ 920,292	\$ 70,172	\$ 2,803,796	\$ 6,416,403
53,491	112,217	509,597	3,433,688
10,094		21,750	52,042
	118,421		36,551
			11,317,798
	4,613,178		3,586,512
			4,913,351
<u>\$ 983,877</u>	<u>\$ 4,913,988</u>	<u>\$ 3,335,143</u>	<u>\$ 29,756,345</u>
8,958	65,775	67,385	428,306
		25,036	762,259
			267,259
		12,897	12,897
		41,135	759,387
8,041	214,038	360,921	12,095,151
9,003,083			9,080,320
<u>9,020,082</u>	<u>279,813</u>	<u>507,374</u>	<u>23,405,579</u>
			28,000
			36,551
			1,058,713
			3,586,512
	4,613,178		4,913,351
			357,337
		2,827,363	4,385,104
	20,997		20,997
(8,036,205)		406	(8,035,799)
<u>(8,036,205)</u>	<u>4,634,175</u>	<u>2,827,769</u>	<u>6,350,766</u>
<u>\$ 983,877</u>	<u>\$ 4,913,988</u>	<u>\$ 3,335,143</u>	<u>\$ 29,756,345</u>

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**CITY OF EUREKA**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO THE STATEMENTS OF NET ASSETS**  
**June 30, 2009**

Fund balances of governmental funds \$ 6,350,766

Amounts reported for Governmental Activities in the Statement of Net Assets are different from those reported in the Governmental Funds because of the following:

Capital assets used in Governmental Activities are not current resources and, therefore, are not reported in the Governmental Funds Balance Sheet.

Capital assets	\$ 144,608,615	
Less: accumulated depreciation	<u>(69,121,540)</u>	75,487,075

Deferred charges represent costs associated with the issuance of long-term debt which are deferred and amortized over the period during which the debt is outstanding. The costs are reported as expenditures of current financial resources in the governmental funds.

Deferred charges	274,084	
Less: accumulated amortization	<u>(75,023)</u>	199,061

Interest payable on long-term debt does not require current financial resources, therefore, interest payable is not reported as a liability in the Governmental Funds Balance Sheet.

(182,656)

The liabilities below are not due and payable in the current period and, therefore, are not reported in the Governmental Funds Balance Sheet.

Compensated absences	(1,270,087)	
Bonds payable	(14,837,209)	
Note payable	(645,940)	
Capital lease payable	<u>(1,389,559)</u>	(18,142,795)

Internal service funds are used by management to charge the costs of certain activities, such as insurance and vehicle maintenance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the Statement of Net Assets. (net capital assets and compensated absences payable, reported above in the amount of \$2,551,376 and (\$55,034) respectively.)

1,248,495

In governmental funds, other long-term assets include accounts receivable and interest receivable on taxes and accounts receivable are not available to pay for current-period expenditures, and therefore, are offset by deferred revenue.

Deferred revenue	12,095,151	
Less allowance for uncollectible notes receivable	<u>(106,343)</u>	11,988,808

In governmental funds, other long-term assets are not available to pay for current-period expenditures:

Interest receivable on loans receivable		<u>931,342</u>
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Net assets of governmental activities

\$ 77,880,096

The notes to the basic financial statements are an integral part of this statement

**CITY OF EUREKA  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
For the Fiscal Year Ended June 30, 2009**

	General	Housing	Low and Moderate Income Housing
<b>REVENUES</b>			
Taxes	\$ 13,645,915	\$ -	\$ -
Licenses, permits, and fees	904,913		
Fines and penalties	269,986		
Investment income	94,775	56,917	320,777
Intergovernmental	2,336,500	618,125	
Charges for services	3,098,116	208,300	
Other revenues	244,827		32,161
Total Revenues	<u>20,595,032</u>	<u>883,342</u>	<u>352,938</u>
<b>EXPENDITURES</b>			
Current:			
General government	4,156,256		
Public safety	12,597,838		
Public works	2,250,945		
Community development	517,530	625,855	2,211,831
Culture and recreation	2,150,235		
Capital outlay	227,663		
Debt service:			
Principal payments	175,690		
Interest and fiscal charges	67,877		
Total Expenditures	<u>22,144,034</u>	<u>625,855</u>	<u>2,211,831</u>
Excess of Revenues Over (Under) Expenditures	<u>(1,549,002)</u>	<u>257,487</u>	<u>(1,858,893)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	75,000	400,000	1,152,425
Transfers out	(152,024)	(150,000)	(250,000)
Sale of capital assets			
Capital leases			
Issuance of debt			
Total Other Financing Sources (Uses)	<u>(77,024)</u>	<u>250,000</u>	<u>902,425</u>
Net Change in Fund Balances	<u>(1,626,026)</u>	<u>507,487</u>	<u>(956,468)</u>
Fund Balances, beginning of fiscal year	5,636,010	1,119,669	1,927,176
Prior Period Adjustments	(78,821)	7,822	388,178
Fund Balances, beginning of fiscal year, restated	<u>5,557,189</u>	<u>1,127,491</u>	<u>2,315,354</u>
Fund Balances, end of fiscal year	<u>\$ 3,931,163</u>	<u>\$ 1,634,978</u>	<u>\$ 1,358,886</u>

The notes to the basic financial statements are an integral part of this statement

Redevelopment Agency Debt Service	Redevelopment Agency Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ 5,237,322	\$ -	\$ -	\$ 18,883,237
			904,913
			269,986
89,512		135,471	697,452
16,582		2,227,139	5,198,346
		243,895	3,550,311
		343,854	620,842
<u>5,343,416</u>		<u>2,950,359</u>	<u>30,125,087</u>
			4,156,256
		682,850	13,280,688
		652,766	2,903,711
547,511	76,904	76,025	4,055,656
			2,150,235
	999,508	755,303	1,982,474
			175,690
422,881		678,343	1,169,101
<u>970,392</u>	<u>1,076,412</u>	<u>2,845,287</u>	<u>29,873,811</u>
<u>4,373,024</u>	<u>(1,076,412)</u>	<u>105,072</u>	<u>251,276</u>
	780,100	821,625	3,229,150
(3,954,473)		(40,128)	(4,546,625)
		17,550	17,550
		107,266	107,266
	183,426		183,426
<u>(3,954,473)</u>	<u>963,526</u>	<u>906,313</u>	<u>(1,009,233)</u>
<u>418,551</u>	<u>(112,886)</u>	<u>1,011,385</u>	<u>(757,957)</u>
(8,321,119)	4,747,061	1,816,384	6,925,181
<u>(133,637)</u>			<u>183,542</u>
<u>(8,454,756)</u>	<u>4,747,061</u>	<u>1,816,384</u>	<u>7,108,723</u>
<u>\$ (8,036,205)</u>	<u>\$ 4,634,175</u>	<u>\$ 2,827,769</u>	<u>\$ 6,350,766</u>

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**CITY OF EUREKA  
RECONCILIATION OF THE  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

The schedule below reconciles the Net Changes in Fund Balances reported on the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances, which measures only changes in current assets and current liabilities on the modified accrual basis, with the Change in Net Assets of Governmental Activities reported in the Statement of Activities, which is prepared on the full accrual basis.

**NET CHANGES IN FUND BALANCES** **\$ (757,957)**

Amounts reported for governmental activities in the Statement of Activities are different because of the following:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is capitalized and allocated over their estimated lives and reported as depreciation expense.

Capital outlay expenditures are therefore added back to fund balances	2,438,170	
Depreciation expense not reported in governmental funds	(3,018,765)	
Capital assets contributed by third parties.	150,000	
Prior period adjustment	<u>(396,000)</u>	(826,595)

The proceeds from the sale of capital assets are reported on in the Governmental Funds. However, in the Statement of Activities, the gain on the sale is recorded. The difference in these transactions was: (13,453)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the Statement of Net Assets. Costs associated with the issuance of long-term debt are reported as expenditures in the governmental funds, but in the Statement of Net Assets, the costs are deferred and amortized throughout the period during which the related debt is outstanding. Repayment of debt principal is an expenditure in the governmental funds, but in the Statement of Net Assets the repayment reduces long-term liabilities.

Repayment of debt principal	231,291	
Amortization of deferred charges	(72,293)	
Reduction in net pension obligation	89,291	
Proceeds from capital lease	(107,266)	
Proceeds from loans and advances	<u>(183,426)</u>	(42,403)

The amounts below included in the Statement of Activities do not provide (require) the use of current financial resources and, therefore, are not reported as revenues or expenditures in governmental funds (net change):

Allowance for uncollectible loans	(18,609)	
Interest payable	7,082	
Accrued interest receivable	288,725	
Compensated absences	(292,049)	
Accounts receivable	<u>2,318,714</u>	2,303,863

Internal service funds are used by management to charge the costs of certain activities, such as insurance and vehicle maintenance, to individual funds. The net revenue (expense) of the internal service funds is reported with the governmental activities, except for amounts included above (change in compensated absences, long term debt and capital assets). (573,653)

**CHANGE IN NET ASSETS OF GOVERNMENTAL ACTIVITIES** **\$ 89,802**

The notes to the basic financial statements are an integral part of this statement

**CITY OF EUREKA  
 PROPRIETARY FUNDS  
 STATEMENT OF NET ASSETS  
 June 30, 2009**

<b>ASSETS</b>	Enterprise Funds		
	Water	Wastewater	Harbor
Current Assets:			
Cash and investments	\$ 2,110,135	\$ 2,301,343	\$ 945,332
Cash and investments with fiscal agents	1,395,809	107,565	
Accounts receivable - net	827,656	636,772	97,089
Interest receivable	32,767	17,615	
Prepaid items		1,148	98,731
Inventory			
Due from other funds	3,500,321		
Total current assets	7,866,688	3,064,443	1,141,152
Noncurrent Assets:			
Deferred charges, net of amortization	337,057	49,404	
Advances to other funds	465,636	5,053,920	
Total noncurrent assets	802,693	5,103,324	
Capital Assets:			
Nondepreciable			
Land	1,052,115	4,720,542	5,157,957
Construction in progress	1,594,019	6,703,421	30,347
Total nondepreciable capital assets	2,646,134	11,423,963	5,188,304
Depreciable			
Infrastructure	9,906,433	4,655,482	
Buildings	377,026	5,810,652	4,646,614
Improvements	4,679,936	18,903,716	10,577,025
Equipment	16,064,229	32,172,961	1,116,705
Total depreciable capital assets	31,027,624	61,542,811	16,340,344
Less accumulated depreciation	(9,740,661)	(36,731,805)	(6,324,226)
Net depreciable capital assets	21,286,963	24,811,006	10,016,118
Total capital assets, net	23,933,097	36,234,969	15,204,422
Total capital and noncurrent assets	24,735,790	41,338,293	15,204,422
Total Assets	\$ 32,602,478	\$ 44,402,736	\$ 16,345,574

The notes to the basic financial statements are an integral part of this statement

Enterprise Funds				Governmental Activities - Internal Service Funds
Building	Transit	Golf	Totals	
\$ 48,187	\$ -	\$ 173,402	\$ 5,578,399	\$ 2,021,816
			1,503,374	
74,102	1,150,000	2,540	2,788,159	6,777
411		1,362	52,155	14,114
	87,363		187,242	20,000
	4,262		4,262	
			3,500,321	
<u>122,700</u>	<u>1,241,625</u>	<u>177,304</u>	<u>13,613,912</u>	<u>2,062,707</u>
			386,461	
			5,519,556	
			5,906,017	
		418,075	11,348,689	
		99,040	8,426,827	
		517,115	19,775,516	
			14,561,915	
		50,244	10,884,536	429,246
		243,087	34,403,764	42,399
63,450	2,487,708		51,905,053	8,430,246
63,450	2,487,708	293,331	111,755,268	8,901,891
(30,492)	(1,234,772)	(224,297)	(54,286,253)	(6,350,515)
32,958	1,252,936	69,034	57,469,015	2,551,376
32,958	1,252,936	586,149	77,244,531	2,551,376
32,958	1,252,936	586,149	83,150,548	2,551,376
<u>\$ 155,658</u>	<u>\$ 2,494,561</u>	<u>\$ 763,453</u>	<u>\$ 96,764,460</u>	<u>\$ 4,614,083</u>

(Continued)

**CITY OF EUREKA**  
**PROPRIETARY FUNDS**  
**STATEMENT OF NET ASSETS**  
**June 30, 2009**  
**(Continued)**

<b>LIABILITIES</b>	Enterprise Funds		
	Water	Wastewater	Harbor
<b>Current Liabilities:</b>			
Accounts payable	\$ 472,628	\$ 415,282	\$ 76,004
Deposits payable	126,215		
Due to other funds			1,936,687
Accrued interest payable	185,935	36,778	112,084
Claims and judgments payable			
Notes Payable, current portion			72,264
Bonds Payable, current portion	465,000	115,000	80,000
Capital lease payable, current portion	255,879		
Compensated absences, current portion	33,534	52,948	8,221
Deferred revenue			
Payroll and related liabilities	49,766	76,367	12,471
Total current liabilities	1,588,957	696,375	2,297,731
<b>Noncurrent Liabilities:</b>			
Capital lease payable	2,116,181		
Notes payable			2,194,789
Advances from other funds			25,748
Bonds payable	11,174,673	3,196,023	475,000
Compensated absences	15,988		5,033
Total noncurrent liabilities	13,306,842	3,196,023	2,700,570
Total Liabilities	14,895,799	3,892,398	4,998,301
<b>NET ASSETS</b>			
Investment in capital assets, net of related debt	11,317,173	33,031,511	12,382,369
Restricted for projects	2,989,828	6,810,986	555,000
Unrestricted	3,399,678	667,841	(1,590,096)
Total Net Assets	\$ 17,706,679	\$ 40,510,338	\$ 11,347,273

The notes to the basic financial statements are an integral part of this statement

Enterprise Funds				Governmental Activities - Internal Service Funds
Building	Transit	Golf	Totals	
\$ 9,538	\$ 129,755	\$ -	\$ 1,103,207	\$ 480,001
2,094			128,309	
	801,375		2,738,062	
			334,797	289,926
			72,264	
			660,000	
			255,879	
14,485		56	109,244	46,202
	112,509		112,509	
18,630			157,234	44,285
<u>44,747</u>	<u>1,043,639</u>	<u>56</u>	<u>5,671,505</u>	<u>860,414</u>
			2,116,181	
			2,194,789	
			25,748	
			14,845,696	
6,365		6	27,392	8,832
<u>6,365</u>		<u>6</u>	<u>19,209,806</u>	<u>8,832</u>
51,112	1,043,639	62	24,881,311	869,246
32,958	1,252,936	586,149	58,603,096	2,551,376
			10,355,814	
71,588	197,986	177,242	2,924,239	1,193,461
<u>\$ 104,546</u>	<u>\$ 1,450,922</u>	<u>\$ 763,391</u>	<u>\$ 71,883,149</u>	<u>\$ 3,744,837</u>

**CITY OF EUREKA  
 PROPRIETARY FUNDS  
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
 For the Fiscal Year Ended June 30, 2009**

	Enterprise Funds		
	Water	Wastewater	Harbor
Operating Revenues:			
Charges for services	\$ 5,257,544	\$ 4,389,031	\$ 670,275
Other operating revenues	2,024	58,267	
Intergovernmental			
Total Operating Revenues	<u>5,259,568</u>	<u>4,447,298</u>	<u>670,275</u>
Operating Expenses:			
Purchase of water	997,336		
Maintenance and operation	2,036,981	3,649,290	534,125
Administration	121,260	187,380	38,736
Insurance costs and claims	60,158	114,876	41,196
Depreciation	724,555	1,351,984	370,254
Total Operating Expenses	<u>3,940,290</u>	<u>5,303,530</u>	<u>984,311</u>
Operating Income (Loss)	<u>1,319,278</u>	<u>(856,232)</u>	<u>(314,036)</u>
Non-Operating Revenues (Expenses):			
Investment income	316,492	293,286	
Interest expense	(657,010)	(151,129)	(175,529)
Sale of City owned property	1,375	1,022	3,176
Miscellaneous revenue		455,251	
Total Non-Operating Revenue (Expense)	<u>(339,143)</u>	<u>598,430</u>	<u>(172,353)</u>
Income (Loss) Before Contributions and Transfers	980,135	(257,802)	(486,389)
Transfers in			433,897
Transfers out			
Capital contributions			
Change in Net Assets	<u>980,135</u>	<u>(257,802)</u>	<u>(52,492)</u>
Net Assets, beginning of fiscal year	16,726,544	40,768,140	11,399,765
Prior Period Adjustments			
Net Assets, beginning of fiscal year, restated	<u>16,726,544</u>	<u>40,768,140</u>	<u>11,399,765</u>
Net Assets, end of fiscal year	<u>\$ 17,706,679</u>	<u>\$ 40,510,338</u>	<u>\$ 11,347,273</u>

The notes to the basic financial statements are an integral part of this statement

Enterprise Funds				Governmental Activities- Internal Service Funds
Building	Transit	Golf	Totals	
\$ 310,096	\$ 370,465	\$ 22,378	\$ 11,019,789	\$ 3,329,882
74,538			134,829	180,562
	1,342,818		1,342,818	
384,634	1,713,283	22,378	12,497,436	3,510,444
			997,336	
531,176	1,543,939	13,565	8,309,076	3,118,857
66,768	9,120		423,264	75,732
8,616	22,942		247,788	1,555,672
6,662	172,800	8,322	2,634,577	471,972
613,222	1,748,801	21,887	12,612,041	5,222,233
(228,588)	(35,518)	491	(114,605)	(1,711,789)
2,910		10,151	622,839	117,531
			(983,668)	(911)
			5,573	7,750
			455,251	56
2,910		10,151	99,995	124,426
(225,678)	(35,518)	10,642	(14,610)	(1,587,363)
44,796	982		479,675	850,800
(13,000)			(13,000)	
				64,765
(193,882)	(34,536)	10,642	452,065	(671,798)
298,428	1,454,271	752,749	71,399,897	4,416,635
	31,187		31,187	
298,428	1,485,458	752,749	71,431,084	4,416,635
\$ 104,546	\$ 1,450,922	\$ 763,391	\$ 71,883,149	\$ 3,744,837

**CITY OF EUREKA  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 For the Fiscal Year Ended June 30, 2009**

	Enterprise Funds		
	Water	Wastewater	Harbor
Cash Flows from Operating Activities:			
Receipts from customers/interfund charges	\$ 5,180,274	\$ 4,389,546	\$ 646,037
Payments to suppliers and users	(1,944,386)	(2,970,593)	(488,469)
Payments to employees	(939,290)	(740,707)	(249,766)
Net Cash Provided (Used) by Operating Activities	<u>2,296,598</u>	<u>678,246</u>	<u>(92,198)</u>
Cash Flows from Non-Capital Financing Activities:			
Transfers in (out)			433,897
Advances to/from other funds	(2,151,611)	209,520	925,685
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>(2,151,611)</u>	<u>209,520</u>	<u>1,359,582</u>
Cash Flows from Capital and Related Financing Activities:			
Acquisitions of capital assets	(947,741)	(1,920,448)	
Interest paid	(650,714)	(146,116)	(181,076)
Principal payments - long-term debt	(695,636)	(115,000)	(144,152)
Proceeds from sale of city property	1,375	1,022	3,176
Other non operating revenue		455,250	
Proceeds from capital lease	81,968		
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>(2,210,748)</u>	<u>(1,725,292)</u>	<u>(322,052)</u>
Cash Flows from Investing Activities:			
Interest received	333,252	307,137	
Net Cash Provided (Used) by Investing Activities	<u>333,252</u>	<u>307,137</u>	
Net Increase (Decrease) in Cash and Cash Equivalents	(1,732,509)	(530,389)	945,332
Cash and Cash Equivalents, July 1, 2008	<u>5,238,453</u>	<u>2,939,297</u>	
Cash and Cash Equivalents, June 30, 2009	<u>\$ 3,505,944</u>	<u>\$ 2,408,908</u>	<u>\$ 945,332</u>
Reconciliation of Cash and Cash Equivalents To Statement of Net Assets			
Cash and investments	\$ 2,110,135	\$ 2,301,343	\$ 945,332
Cash and investments with fiscal agents	<u>1,395,809</u>	<u>107,565</u>	
Total Cash and Cash Equivalents	<u>\$ 3,505,944</u>	<u>\$ 2,408,908</u>	<u>\$ 945,332</u>

The notes to the basic financial statements are an integral part of this statement

Enterprise Funds				Governmental Activities - Internal Service Funds
Building	Transit	Golf	Totals	
\$ 369,495	\$ 792,527	\$ 19,839	\$ 11,397,718	\$ 3,509,821
(198,324)	(1,677,351)	(13,503)	(7,292,626)	(3,547,863)
(402,946)	(2,677)		(2,335,386)	(979,559)
(231,775)	(887,501)	6,336	1,769,706	(1,017,601)
31,796	982		466,675	850,800
	891,604		(124,802)	
31,796	892,586		341,873	850,800
	(5,085)		(2,873,274)	(656,222)
			(977,906)	(2,730)
			(954,788)	(55,602)
			5,573	7,750
			455,250	56
			81,968	
	(5,085)		(4,263,177)	(706,748)
5,386		10,497	656,272	134,458
5,386		10,497	656,272	134,458
(194,593)		16,833	(1,495,326)	(739,091)
242,780		156,569	8,577,099	2,760,907
\$ 48,187	\$ -	\$ 173,402	\$ 7,081,773	\$ 2,021,816
\$ 48,187	\$ -	\$ 173,402	\$ 5,578,399	2,021,816
			1,503,374	
\$ 48,187	\$ -	\$ 173,402	\$ 7,081,773	\$ 2,021,816

(Continued)

**CITY OF EUREKA  
 PROPRIETARY FUNDS  
 STATEMENT OF CASH FLOWS  
 For the Fiscal Year Ended June 30, 2009  
 (Continued)**

	Enterprise Funds		
	Water	Wastewater	Harbor
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating Income (Loss)	\$ 1,319,278	\$ (856,232)	\$ (314,036)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Depreciation	724,555	1,351,984	370,254
(Increase) Decrease in Operating Assets:			
Accounts receivable	(79,294)	(57,752)	(24,237)
Prepaid Expenses		(1,148)	(98,732)
Increase (Decrease) in Operating Liabilities:			
Accounts payable	327,816	264,770	(26,356)
Compensated absences	4,243	(23,376)	909
Net Cash Provided (Used) by Operating Activities	<u>\$ 2,296,598</u>	<u>\$ 678,246</u>	<u>\$ (92,198)</u>
Noncash Transactions			
Borrowing under capital lease	\$ 81,968	\$ -	\$ -
Contributions of assets from government			
Amortization of deferred charges	42,004	6,020	

The notes to the basic financial statements are an integral part of this statement

Enterprise Funds				Governmental Activities - Internal Service Funds
Building	Transit	Golf	Totals	
\$ (228,588)	\$ (35,518)	\$ 491	\$ (114,605)	\$ (1,711,789)
6,662	172,800	8,322	2,634,577	471,972
(15,139)	(920,756)	(2,539)	(1,099,717)	791
	(91,625)		(191,505)	10,279
2,908	(9,725)		559,413	187,393
2,382	(2,677)	62	(18,457)	23,753
<u>\$ (231,775)</u>	<u>\$ (887,501)</u>	<u>\$ 6,336</u>	<u>\$ 1,769,706</u>	<u>\$ (1,017,601)</u>

\$ -	\$ -	\$ -	\$ 81,968	\$ -
			48,024	64,765

**CITY OF EUREKA**  
**STATEMENT OF FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**June 30, 2009**

	Agency Fund	Trust Funds	
		Pension Fire and Police Pension Benefits Plan	Private-Purpose Haz/Mat Response Authority
	Trust Holding		
<b>ASSETS</b>			
Cash and investments	\$ 188,582	\$ 646,271	\$ 94,882
Interest receivable		4,994	746
Accounts receivable			1,375
Total Assets	<u>188,582</u>	<u>651,265</u>	<u>97,003</u>
<b>LIABILITIES</b>			
Accounts payable	4,525		688
Payroll payable		16,329	
Deposits payable	<u>184,057</u>		
Total Liabilities	<u>188,582</u>	<u>16,329</u>	<u>688</u>
<b>Net Assets</b>			
Held in trust for pension benefits and other purposes		<u>634,936</u>	<u>96,315</u>
Total Net Assets	<u>\$ -</u>	<u>\$ 634,936</u>	<u>\$ 96,315</u>

The notes to the basic financial statements are an integral part of this statement

**CITY OF EUREKA**  
**STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**FIDUCIARY FUNDS**  
**For the Fiscal Year Ended June 30, 2009**

	Trust Funds	
	Pension Fire and Police Pension Benefits Plan	Private-Purpose Haz/Mat Response Authority
<b>ADDITIONS</b>		
Contributions:		
Employer JPA members	\$ 266,064	\$ -
Investment earnings:		
Investment income	41,529	5,626
<b>Total Additions</b>	<b>307,593</b>	<b>79,785</b>
<b>DEDUCTIONS</b>		
Public safety Benefits	515,577	92,158
Administrative expenses	6,551	
<b>Total Deductions</b>	<b>522,128</b>	<b>92,158</b>
Changes in net assets	(214,535)	(12,373)
Net assets - beginning of fiscal year	849,471	108,688
Net assets - end of fiscal year	<u>\$ 634,936</u>	<u>\$ 96,315</u>

The notes to the basic financial statements are an integral part of this statement

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