

**REQUIRED SUPPLEMENTARY INFORMATION**



**CITY OF EUREKA  
GENERAL FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL  
For the Fiscal Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Taxes	\$ 14,131,700	\$ 14,931,700	\$ 15,816,576	\$ 884,876
Licenses, permits, and fees	905,200	905,200	931,761	26,561
Fines and penalties	224,000	224,000	162,000	(62,000)
Investment income			1,379	1,379
Intergovernmental	2,586,908	2,611,908	2,487,606	(124,302)
Charges for services	1,933,148	1,979,948	4,654,281	2,674,333
Other revenues	132,375	184,945	308,073	123,128
<b>Total Revenues</b>	<b>19,913,331</b>	<b>20,837,701</b>	<b>\$ 24,361,676</b>	<b>3,523,975</b>
<b>Expenditures:</b>				
General government-				
Council	87,134	85,732	84,308	1,424
Mayor	35,318	33,116	27,043	6,073
City Manager	243,844	260,667	259,855	812
City Clerk	211,994	234,498	175,251	59,247
Human Resources	335,432	332,504	329,215	3,289
Finance	648,351	656,555	626,202	30,353
City Attorney	279,966	279,966	302,110	(22,144)
Non-departmental	1,843,522	1,947,005	1,961,836	(14,831)
Public safety-				
Police	9,264,466	9,930,863	9,594,625	336,238
Fire	5,737,190	6,109,108	5,733,597	375,511
Public works-				
Engineering	485,787	582,699	547,359	35,340
Maintenance	1,270,645	793,000	1,258,225	(465,225)
Community development	460,607	458,480	679,764	(221,284)
Culture and recreation	2,277,587	2,334,658	2,258,357	76,301
Capital outlay	200,762	217,455	174,357	43,098
Debt service -				
Principal payments	279,251	279,251	190,956	88,295
Interest and fiscal charges			65,064	(65,064)
<b>Total Expenditures</b>	<b>23,661,856</b>	<b>24,535,557</b>	<b>24,268,124</b>	<b>267,433</b>
Excess of revenues over (under) expenditures	<u>(3,748,525)</u>	<u>(3,697,856)</u>	<u>93,552</u>	<u>3,791,408</u>
<b>Other Financing Sources (Uses):</b>				
Proceeds from sale of city property	175,000	175,000	2,747	(172,253)
Transfers out	(155,385)	(142,686)	(142,689)	(3)
<b>Total Other Financing Sources (Uses)</b>	<u>19,615</u>	<u>32,314</u>	<u>(139,942)</u>	<u>(172,256)</u>
<b>Net changes in fund balance</b>	<b><u>(3,728,910)</u></b>	<b><u>(3,665,542)</u></b>	<b><u>(46,390)</u></b>	<b><u>3,619,152</u></b>
Fund Balance, beginning of fiscal year	2,295,471	2,295,471	2,295,471	
Prior Period Adjustments			(186,863)	(186,863)
Fund Balance, beginning of fiscal year, restated	<u>2,295,471</u>	<u>2,295,471</u>	<u>2,108,608</u>	<u>(186,863)</u>
<b>Fund Balance, end of fiscal year</b>	<b><u>\$ (1,433,439)</u></b>	<b><u>\$ (1,370,071)</u></b>	<b><u>\$ 2,062,218</u></b>	<b><u>\$ 3,432,289</u></b>

See Required Supplemental Information

**CITY OF EUREKA**  
**LOW AND MODERATE INCOME HOUSING SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2011**

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Investment income	\$ 20,500	\$ 20,500	\$ 9,611	\$ (10,889)
Charges for services			30,355	30,355
Other revenues	375,500	375,500	344,262	(31,238)
Total Revenues	<u>396,000</u>	<u>396,000</u>	<u>384,228</u>	<u>(11,772)</u>
<b>Expenditures:</b>				
Current:				
Community development	1,232,726	1,238,208	625,609	612,599
Total Expenditures	<u>1,232,726</u>	<u>1,238,208</u>	<u>625,609</u>	<u>612,599</u>
Excess of Revenues Over (Under) Expenditures	<u>(836,726)</u>	<u>(842,208)</u>	<u>(241,381)</u>	<u>600,827</u>
<b>Other Financing Sources (Uses):</b>				
Transfers in	1,326,093	1,326,093	1,275,052	(51,041)
Transfers out	(50,000)	(50,000)	(111,567)	(61,567)
Total Other Financing Sources (Uses)	<u>1,276,093</u>	<u>1,276,093</u>	<u>1,163,485</u>	<u>(112,608)</u>
Net changes in fund balance	439,367	433,885	922,104	488,219
Fund Balance, beginning of fiscal year	<u>843,469</u>	<u>843,469</u>	<u>843,469</u>	
Fund Balance, end of fiscal year	<u>\$ 1,282,836</u>	<u>\$ 1,277,354</u>	<u>\$ 1,765,573</u>	<u>\$ 488,219</u>

See Required Supplemental Information

**CITY OF EUREKA  
REQUIRED SUPPLEMENTARY INFORMATION  
June 30, 2011**

**SCHEDULE OF FUNDING PROGRESS - Local Employees' Retirement System (LERS)**

Actuarial Valuation Date	Actuarial Value of Assets (AVA) (AVA)	Actuarial Accrued Liabilities (AAL)	Unfunded AAL (UAAL)	Funded Ratio (AVA)/(AAL)	Annual Covered Payroll	UAAL as a Percentage of Covered payroll
6/30/1996	\$ 1,500,695	\$ 6,955,634	\$ 5,454,939	21.6%	N/A	N/A
6/30/1997	1,486,314	6,851,822	5,365,508	21.7%	N/A	N/A
6/30/1998	1,477,862	7,013,672	5,535,810	21.1%	N/A	N/A
6/30/1999	1,177,209	6,883,361	5,706,152	17.1%	N/A	N/A
6/30/2000	1,271,710	6,178,799	4,907,089	20.6%	N/A	N/A
6/30/2001	1,426,952	6,078,866	4,651,914	23.5%	N/A	N/A
6/30/2002	1,521,478	6,648,840	5,127,362	22.9%	N/A	N/A
6/30/2003	1,310,755	6,517,915	5,207,160	20.1%	N/A	N/A
6/30/2004	1,253,920	5,749,458	4,495,538	21.8%	N/A	N/A
6/30/2005	875,905	5,599,704	4,723,799	15.6%	N/A	N/A
6/30/2006	904,323	4,985,969	4,081,646	18.1%	N/A	N/A
6/30/2007	1,284,477	4,806,301	3,521,524	26.7%	N/A	N/A
6/30/2008	849,471	4,959,400	4,109,929	17.1%	N/A	N/A
6/30/2009	634,937	4,740,136	4,105,199	13.4%	N/A	N/A
6/30/2010	348,920	4,926,194	4,577,274	7.1%	N/A	N/A
6/30/2011 *	15,016	4,682,353	4,667,337	0.3%	N/A	N/A

\* Actuarial review and update based on the June 30, 2010 actuarial valuation date.

Schedule of Employer Contributions

Fiscal Year Ended June 30	Annual Required Contribution	Percentage Contributed
1996	\$ 590,693	85%
1997	590,693	69%
1998	616,275	69%
1999	616,275	24%
2000	556,724	90%
2001	556,724	90%
2002	607,686	68%
2003	607,686	74%
2004	571,992	74%
2005	(123,022)	100%
2006	(163,025)	100%
2007	(121,366)	100%
2008	(88,525)	100%
2009	(31,650)	100%
2010	8,496	100%
2011	14,660	100%

**CITY OF EUREKA**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2011**

**SCHEDULE OF FUNDING PROGRESS - Local Employees' Retirement System (LERS)**  
**(Continued)**

Information as of the latest actuarial valuation follows:

Valuation date	6/30/2011
Actuarial cost method	Entry Age
Amortization method	Straight Line Amortization – Closed
Remaining amortization period	30 year period beginning with the date of initial funding method (7/1/1975)
Asset valuation method	Smoothed market value
Actuarial assumptions:	
Investment rate of return	6.0%
Projected salary increases	4.0%

**CITY OF EUREKA**  
**REDEVELOPMENT AGENCY DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**BUDGET AND ACTUAL**  
**For the Fiscal Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Taxes	\$ 4,910,010	\$ 4,866,612	\$ (43,398)
Investment income	19,200	3,749	(15,451)
Intergovernmental	16,000	14,910	(1,090)
<b>Total Revenues</b>	<b>4,945,210</b>	<b>4,885,271</b>	<b>(59,939)</b>
<b>Expenditures:</b>			
Current:			
Community development	826,967	797,724	29,243
Debt service:			
Principal payments	255,713	103,405	152,308
Interest and fiscal charges		178,796	(178,796)
<b>Total Expenditures</b>	<b>1,082,680</b>	<b>1,079,925</b>	<b>2,755</b>
Excess of Revenues Over (Under) Expenditures	3,862,530	3,805,346	(57,184)
<b>Other Financing Sources (Uses):</b>			
Transfers in	4,296,373	132,969	(4,163,404)
Transfers out	(5,176,840)	(3,064,002)	2,112,838
<b>Total Other Financing Sources (Uses)</b>	<b>(880,467)</b>	<b>(2,931,033)</b>	<b>(2,050,566)</b>
<b>Net changes in fund balance</b>	<b>2,982,063</b>	<b>874,313</b>	<b>(2,107,750)</b>
Fund Balance (Deficit), beginning of fiscal year	(5,041,261)	(5,041,261)	
Prior Period Adjustments		773,673	773,673
Fund Balance (Deficit), beginning of fiscal year as restated	(5,041,261)	(4,267,588)	773,673
<b>Fund Balance (Deficit), end of fiscal year</b>	<b>\$ (2,059,198)</b>	<b>\$ (3,393,275)</b>	<b>\$ (1,334,077)</b>

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