

SECTION D
FUND SUMMARIES

Fund Summaries



OVERVIEW

This section summarizes revenues, capital improvements, and changes in Working Capital for each of the City's operating funds. Changes in Working Capital are provided for the previous fiscal year (2011-12); the fiscal year covered by the 2012-13 Adopted Budget.

The following funds are included in this section:

CITY FUNDS:

General Funds

- General Fund
- Measure O

Special Revenue Funds

- Economic Development Revolving Loan Funds
- Gas Tax/State Highway Funds
- Habitat Acquisition and Restoration fund
- Environmental Programs Fund
- Police Special Revenue Funds
- Capital Improvements
- Demolitions Projects Fund
- Airport Fund
- Hazardous Materials Response Fund
- CDBG Housing Fund
- CDBG General Allocation Fund
- HOME Investment Partnership Program Fund
- Rental Rehab Funds
- Housing Fund
- CPR Fund

Enterprise Funds

- Water Utility
- Water Capital Projects
- Wastewater Utility
- Transit Fund
- Humboldt Bay
- Building Fund
- Golf Course Fund

Internal Service Funds

- Equipment Operations Fund
- Risk Management Fund
- Internal Operations
- Information Technology Operations

Trust and Agency Funds

- Fire and Police Retirement Fund

Fund Summaries



OVERVIEW, Continued

EUREKA REDEVELOPMENT AGENCY (ERA) & SUCCESSOR AGENCY FUNDS:

Internal Service Funds

- Redevelopment Administration Fund
- Successor Agency Economic Development Administration Fund

Special Revenue Funds

- Low and Moderate Income Housing Fund
- Successor Agency Housing Fund

Debt Service Funds

- ERA Debt Service Funds-Merged Project Area
- ERA Debt Service Funds-Eureka Tomorrow
- Successor Agency Debt Service Funds

Capital Projects Funds

- ERA Capital Projects Funds-Merged Project Area
- ERA Capital Projects Funds-Eureka Tomorrow
- Successor Agency Capital Projects Funds

EUREKA PUBLIC FINANCING AUTHORITY (EPFA) FUNDS:

Debt Service Funds

- EPFA Debt Service Funds

General Funds



The General Fund is the operating fund for the City which accounts for all the assets and resources used for financing the general administration of the City and the traditional services provided to the citizens, such as fire, police, parks and recreation.

The Measure O Fund is the operating fund for the City which accounts for all the assets and resources derived from Measure O (.5% City Transaction and Use Tax) used to provide important and valued services to the community.

FUND SUMMARIES - CITY FUNDS

GENERAL FUNDS

	<u>General</u>	<u>Measure "O"</u>
Working Capital-7/1/11	2,595,622	-
SOURCES:		
Revenues:		
Taxes	14,322,700	3,800,000
Licenses, Permits & Franchises	945,093	
Intergovernmental	3,143,190	
Charges for Services	1,605,929	
Fines & Forfeits	321,167	
Miscellaneous	384,936	
Transfers from Other Funds	2,560,686	
Other Financing Sources	1,251	
Total Sources	<u>23,284,952</u>	<u>3,800,000</u>
USES:		
Operating Budgets	21,963,131	1,363,760
Debt Service	180,466	75,554
Projects	432,139	
Transfers to Other Funds	102,962	2,360,686
Total Uses	<u>22,678,698</u>	<u>3,800,000</u>
Working Capital-6/30/12	<u>3,201,876</u>	
SOURCES:		
Revenues:		
Taxes	14,731,700	3,800,000
Licenses, Permits & Franchises	961,200	
Intergovernmental	3,142,765	
Charges for Services	1,505,650	
Fines & Forfeits	224,000	
Miscellaneous	143,935	
Other Financing Sources	1,416,638	
Total Sources	<u>22,125,888</u>	<u>3,800,000</u>
USES:		
Operating Budgets	21,476,822	2,169,308
Debt Service	211,466	75,554
Projects	664,068	112,500
Transfers to Other Funds	131,363	1,442,638
Total Uses	<u>22,483,719</u>	<u>3,800,000</u>
Working Capital-6/30/13	<u>\$2,844,045</u>	

Special Revenue Funds



Special Revenue Funds are used to account for revenues designated for financing specified activities of the City. The Special Revenue Funds of the City are:

- **Economic Development Revolving Loan Funds** - These funds are used to account for the proceeds of Community Development Block grants, as required by federal regulations. Also, reimbursement of block grant economic development loans ("program income") is received into these funds.
- **Gas Tax/State Highway Funds** - These funds are required by state law to account for gas tax monies allocated by the State. Taxes levied by the State on gasoline and other motor fuels are allocated among cities, counties, and the State. The funds can be used for street and road expenditures, as defined by state law. Occasionally, other street and road related grants are received into this fund. Other revenues include State Highway funds traded for Federal ISTEA funds (per California Senate Bill 1435). The funds can be used for the same purposes as gas tax funds (see above). Under SB 45, the State Transportation Improvement Plan provides funding for approved local street projects. Revenues are derived from both state and federal funds. Revenue received from CalTrans through the sale of property to fund projects that provide congestion relief for travel through the City is also allocated here. These funds are also used to account for revenue received from the State for the purpose of street and highway pavement maintenance, rehabilitation, and reconstruction of necessary associated facilities such as drainage and traffic devices.
- **Habitat Acquisition and Restoration Fund** - This fund is used to account for grants and other funds restricted or designated specifically for acquisition, restoration, or mitigation projects approved by the City.
- **Environmental Programs Fund** - Revenues to this fund are restricted by law for implementation of various environmental programs throughout the City, particularly solid waste source reduction.
- **Special Police Revenue Funds** - These funds are used to account for revenues from several programs which are restricted as to use for police programs. These include drug asset forfeitures, vehicle theft funds, the State supplemental law enforcement services program, traffic offender funds, abandoned vehicle abatement funds, and the California law enforcement equipment program fund.
- **Capital Improvements** - Revenues to this fund include state and federal grants and transfers from other City funds designated by Council action to be used for specified capital maintenance/improvement projects.
- **Demolition Projects Fund** - Revenues of this fund consist primarily of transfers from the General Fund and are to be used for abatement actions authorized by the Municipal Code or by the Uniform Building Code.
- **Airport Fund** - Revenues to this fund are restricted by law for maintenance and capital improvement at the Eureka Municipal Airport.

Special Revenue Funds



- **Hazardous Materials Response Fund** - This fund receives revenues from the Hazardous Materials (Hazmat) Authority, the General Fund, grants and response charges to operate the Hazmat response team.
- **CDBG Housing Fund** - This fund accounts for its housing loan programs. The CDBG (Community Development Block Grant) Housing Fund accounts for loans of federal grant funds, and program income from repayments of those loans.
- **CDBG General Allocation Fund** - This fund is used to account for Community Block Grant Funds received for developing the Alzheimer's Resource Center.
- **HOME Investment Partnership Program Fund** - Revenues to this fund are federal funds channeled through the state, and will be used for rehabilitation of owner-occupied homes.
- **Rental Rehab Funds** - These funds are used to account for another housing loan program, funded by state grant funds.
- **Housing Fund** - This fund is used to account for the City's local housing program, and operates as a revolving loan fund.
- **CPR Fund** - This fund is used to account for fire department training of citizens and public personnel in CPR techniques.

FUND SUMMARIES - CITY FUNDS

SPECIAL REVENUE FUNDS

	Econ Dev./ Revolving Loan	Habitat Acquisition & Restoration	Environmental Programs	Capital Improvements
Working Capital-7/1/11	\$563,508	26,701	12,267	158,763
SOURCES:				
Revenues	416,429	259,127	83,841	750,461
Transfers from Other Funds	0			
Total Sources	416,429	259,127	83,841	750,461
USES:				
Operating Budgets	623,866		92,826	
Projects	0	160,999		674,098
Debt Service	0			
Transfers to Other Funds	111,800			
Total Uses	735,666	160,999	92,826	674,098
Working Capital-6/30/12	244,271	124,829	3,282	235,126
SOURCES:				
Revenues	478,277	263,880	71,300	230,000
Transfers from Other Funds	0			
Total Sources	478,277	263,880	71,300	230,000
USES:				
Operating Budgets	664,126		80,337	
Projects	0	263,880		420,822
Debt Service	0			
Transfers to Other Funds	0			
Total Uses	664,126	263,880	80,337	420,822
Working Capital-6/30/13	\$58,422	\$124,829	(\$5,755)	\$44,304

FUND SUMMARIES - CITY FUNDS

SPECIAL REVENUE FUNDS

	Demolition Projects	Airport	Hazmat Response	CPR
Working Capital-7/1/11	67,033	225,190	197,415	17,550
SOURCES:				
Revenues	1,676	26,369	64,808	20,163
Transfers from Other Funds	0		0	
Total Sources	<u>1,676</u>	<u>26,369</u>	<u>64,808</u>	<u>20,163</u>
USES:				
Operating Budgets		50,000	65,528	15,034
Projects	168,200			
Debt Service				
Transfers to Other Funds			0	
Total Uses	<u>168,200</u>	<u>50,000</u>	<u>65,528</u>	<u>15,034</u>
Working Capital-6/30/12	<u>(99,491)</u>	<u>201,559</u>	<u>196,695</u>	<u>22,679</u>
SOURCES:				
Revenues	155,000	24,300	64,808	20,000
Transfers from Other Funds	0		0	
Total Sources	<u>155,000</u>	<u>24,300</u>	<u>64,808</u>	<u>20,000</u>
USES:				
Operating Budgets		64,024	78,401	17,981
Projects	156,000			
Debt Service				
Transfers to Other Funds			165,000	
Total Uses	<u>156,000</u>	<u>64,024</u>	<u>243,401</u>	<u>17,981</u>
Working Capital-6/30/13	<u>(\$100,491)</u>	<u>\$161,835</u>	<u>\$18,102</u>	<u>\$24,698</u>

FUND SUMMARIES - CITY FUNDS

SPECIAL REVENUE FUNDS

	CDBG - Housing	CDBG - Technical & Planning	HOME Program	Cal Home	Rental Rehab
Working Capital-7/1/11	279,979	(5,366)	713,605	91,522	104,158
SOURCES:					
Revenues	6,572	5	11,340	256,522	1,656
Transfers from Other Funds	111,800	0	50,000		
Total Sources	<u>118,372</u>	<u>5</u>	<u>61,340</u>	<u>256,522</u>	<u>1,656</u>
USES:					
Operating Budgets	56,610		5,654	116,000	
Projects					
Debt Service					
Transfers to Other Funds					
Total Uses	<u>56,610</u>	<u>0</u>	<u>5,654</u>	<u>116,000</u>	<u>0</u>
Working Capital-6/30/12	<u>341,741</u>	<u>(5,361)</u>	<u>769,291</u>	<u>232,044</u>	<u>105,814</u>
SOURCES:					
Revenues	6,350	0	11,000	1,500	1,650
Transfers from Other Funds		0	50,000		
Total Sources	<u>6,350</u>	<u>0</u>	<u>61,000</u>	<u>1,500</u>	<u>1,650</u>
USES:					
Operating Budgets	130,881		606,500	11,000	100,000
Projects					
Debt Service					
Transfers to Other Funds					
Total Uses	<u>130,881</u>	<u>0</u>	<u>606,500</u>	<u>11,000</u>	<u>100,000</u>
Working Capital-6/30/13	<u>\$217,210</u>	<u>(\$5,361)</u>	<u>\$223,791</u>	<u>\$222,544</u>	<u>\$7,464</u>

FUND SUMMARIES - CITY FUNDS

SPECIAL REVENUE FUNDS

	Housing	Gas Tax/ State Highway	Police Special Revenue	Parking Fund
Working Capital-7/1/11	117,219	1,662,066	380,691	49,756
SOURCES:				
Revenues	47,607	1,091,623	667,112	173,750
Transfers from Other Funds		0	4,000	
Total Sources	<u>47,607</u>	<u>1,091,623</u>	<u>671,112</u>	<u>173,750</u>
USES:				
Operating Budgets	26,962	747,863	826,374	130,505
Projects		1,301,179	0	
Debt Service		0	0	24,987
Transfers to Other Funds			0	
Total Uses	<u>26,962</u>	<u>2,049,042</u>	<u>826,374</u>	<u>155,492</u>
Working Capital-6/30/12	<u>137,864</u>	<u>704,647</u>	<u>225,429</u>	<u>68,014</u>
SOURCES:				
Revenues	2,200	1,919,532	1,269,903	173,780
Transfers from Other Funds		0	100,000	
Total Sources	<u>2,200</u>	<u>1,919,532</u>	<u>1,369,903</u>	<u>173,780</u>
USES:				
Operating Budgets	71,087	734,877	764,586	132,142
Projects		1,889,138	0	
Debt Service		0	0	24,987
Transfers to Other Funds			0	
Total Uses	<u>71,087</u>	<u>2,624,015</u>	<u>764,586</u>	<u>157,129</u>
Working Capital-6/30/13	<u>\$68,977</u>	<u>\$164</u>	<u>\$830,746</u>	<u>\$84,665</u>



Enterprise Funds



Enterprise Funds are used to account for activities which are intended to be self-supporting or where periodic determination of net income is appropriate for management control and accountability. Costs are financed primarily through user charges. The enterprise funds of the City are:

- **Water Utility:**

Water Utility Fund - The Water Fund is used to account for the operation and maintenance of the City's water utility. Revenues are primarily user charges. Rates are set periodically by the City Council.

Water Capital Projects - This fund is used to account for the capital projects financed by Water Revenue Bond.

- **Wastewater Utility**

Wastewater Operating Fund - The Wastewater Operating Fund is used to account for the operation and maintenance of the City's sewer utility. Revenues are primarily user charges. This fund also accounts for wastewater bond proceeds and capital projects. Rates are set periodically by the City Council.

Wastewater Capital Fund - This fund accounts for wastewater capital projects and revenues are primarily interfund or intergovernmental payments and debt proceeds

- **Transit Fund** - Transit Fund revenues include State Transit Development Act (TDA) funds and fare revenues. These funds are used for administration and operation of the Eureka Transit System and Dial-a-Ride/Lift program, as well as the City's share of a county-wide transit system.

- **Humboldt Bay Operating Fund** - Revenues to this fund are restricted for use in the small boat basin and the Tidelands grant area and to fund the repayment of Economic Development Administration (EDA) bonds. During fiscal year 1996-97, the City received federal and state grants and state loan funding for the Small Boat Basin Rehabilitation project. Increased revenues resulting from this rehabilitation will be used to fund debt service on the loan and required reserves.

- **Building Fund** - In 1988, the building inspection, plan checking, and code enforcement functions were moved from the General Fund to a separate fund. This was done in response to recommendations from a citizens' committee. Revenues are permits and fees to maintain the construction regulation program, and transfers from the General Fund to fund the building code enforcement program.

- **Golf Course Fund** - In 1989, the City established an enterprise fund to account for operation of the Municipal Golf Course. Lease revenues are the funding source.

FUND SUMMARIES - CITY FUNDS

ENTERPRISE FUNDS

	Water Operating	Water Capital	Wastewater Operating	Wastewater Capital
Working Capital-7/1/11	6,143,992	542,074	14,421,155	2,798,413
REVENUES:				
User fees	6,319,814		6,306,627	
Other revenues	122,656	1,781	285,802	4,484,063
Transfers and/or contributions				623,050
Total Sources	<u>6,442,470</u>	<u>1,781</u>	<u>6,592,429</u>	<u>5,107,113</u>
EXPENSES:				
Operating Expenses	5,124,335		5,270,383	
Capital Projects	234,557	425,000	3,315	5,290,755
Reserves				400,000
Debt service	1,343,959		263,188	
Transfers to/(from) Other Funds			1,266,749	
Total Uses	<u>6,702,851</u>	<u>425,000</u>	<u>6,803,635</u>	<u>5,690,755</u>
Working Capital-6/30/12	<u>5,883,611</u>	<u>118,855</u>	<u>14,209,949</u>	<u>2,214,771</u>
REVENUES:				
User fees	7,457,739		7,020,900	
Other revenues	7,257,903	1,800	500,431	2,187,641
Transfers and/or contributions		2,110,884		4,737,493
Total Sources	<u>14,715,642</u>	<u>2,112,684</u>	<u>7,521,331</u>	<u>6,925,134</u>
USES:				
Operating Expenses	5,347,568		6,182,382	
Capital Projects	3,318,432	2,110,884	243,864	8,724,227
Reserves				400,000
Debt Service	1,346,128		264,299	
Transfers out	2,110,884		5,775,299	
TOTAL USES	<u>12,123,012</u>	<u>2,110,884</u>	<u>12,465,844</u>	<u>9,124,227</u>
Working Capital-6/30/13	<u><u>\$8,476,241</u></u>	<u><u>\$120,655</u></u>	<u><u>\$9,265,436</u></u>	<u><u>\$15,678</u></u>

FUND SUMMARIES - CITY FUNDS

ENTERPRISE FUNDS

	Transit	Humboldt Bay Operating	Building Fund	Municipal Golf Course
Working Capital-7/1/11	550,506	(752,472)	(63,480)	187,577
REVENUES:				
User fees	310,966		130,872	
Other revenues	1,682,347	678,846	491,958	26,560
Transfers and/or contributions	0	307,570	98,962	
Total Sources	<u>1,993,313</u>	<u>986,416</u>	<u>721,792</u>	<u>26,560</u>
EXPENSES:				
Operating Expenses	2,363,182	658,792	800,578	8,123
Capital Projects		11,684	0	286
Reserves		50,000		
Debt service		289,179		
Transfers to/(from) Other Funds	200,000			
Total Uses	<u>2,563,182</u>	<u>1,009,655</u>	<u>800,578</u>	<u>8,409</u>
Working Capital-6/30/12	<u>(19,363)</u>	<u>(775,711)</u>	<u>(142,266)</u>	<u>205,728</u>
REVENUES:				
User fees	321,166		132,600	
Other revenues	1,570,473	956,559	427,500	26,575
Transfers and/or contributions		306,326	222,363	
Total Sources	<u>1,891,639</u>	<u>1,262,885</u>	<u>782,463</u>	<u>26,575</u>
USES:				
Operating Expenses	1,902,383	654,768	818,563	8,208
Capital Projects		1,121	3,509	98,057
Reserves		50,000		
Debt Service		287,935		
Transfers out	0			
TOTAL USES	<u>1,902,383</u>	<u>993,824</u>	<u>822,072</u>	<u>106,265</u>
Working Capital-6/30/13	<u>(\$30,107)</u>	<u>(\$506,650)</u>	<u>(\$181,875)</u>	<u>\$126,038</u>

Internal Service Funds



Internal Service Funds are used to account for activities and services provided by one City organizational unit to another, financed through cost-reimbursement. The internal service funds of the City are:

- **Equipment Operations Fund** - This fund was established as an internal service fund through which City departments are charged for the use of vehicles and other equipment, based on actual operating costs. In addition, rates for vehicles and heavy equipment include a depreciation contribution factor to establish a reserve for future replacement.
- **Information Technology Operations Fund** - This fund was established to develop a reserve account for information technology equipment and software and will be used to fund future equipment and major software replacement based on an analysis of future needs. Each department is assessed an annual amount that will provide adequate funds to replace current computer and related equipment. In addition the fund provides City-wide support for all office automation equipment.
- **Internal Operations Fund** - This fund was established as an internal service fund through which City departments are charged for the operational services provided by the Legislative, Finance, City Attorney, Personnel, Facilities Maintenance and City Manager departments based on the actual operating costs.
- **Risk Management Fund** - This fund is used to account for the City's workers' compensation program, General Liability and property insurance program, and group health program. In March, 1993 the City joined the Redwood Empire Municipal Insurance Fund for its workers' compensation and liability insurance programs, changing from self-insurance to a municipal insurance pool. The City will continue to administer worker's compensation claims from prior to March, 1993, and existing liability claims.

FUND SUMMARIES - CITY FUNDS

INTERNAL SERVICE FUNDS

	Risk Management	Equipment Operations	Information Technology Operations	Internal Operations
Working Capital-7/1/11	78,143	1,020,693	191,304	\$370,714
SOURCES:				
Revenues	1,384,865	1,724,392	968,718	3,162,720
Total Sources	<u>1,384,865</u>	<u>1,724,392</u>	<u>968,718</u>	<u>3,162,720</u>
USES:				
Operating Budgets	1,425,986	1,734,275	866,169	3,208,917
Debt service				
Total Uses	<u>1,425,986</u>	<u>1,734,275</u>	<u>866,169</u>	<u>3,208,917</u>
Working Capital-6/30/12	<u>37,022</u>	<u>1,010,810</u>	<u>293,853</u>	<u>324,517</u>
SOURCES:				
Revenues	1,384,865	1,723,563	966,601	3,005,758
Total Sources	<u>1,384,865</u>	<u>1,723,563</u>	<u>966,601</u>	<u>3,005,758</u>
USES:				
Operating Budgets	1,388,687	2,019,485	917,932	3,415,506
Debt service				
Transfers Out				
Total Uses	<u>1,388,687</u>	<u>2,019,485</u>	<u>917,932</u>	<u>3,415,506</u>
Working Capital-6/30/13	<u>\$33,200</u>	<u>\$714,888</u>	<u>\$342,522</u>	<u>(\$85,231)</u>

Trust Funds



Trust Funds are used to account for assets held in a trustee capacity for others.

Police and Fire Retirement Fund - This fund is a pension trust fund which was established to account for resources used to fund the City's local fire and police retirement system, which no longer has any active members. Previously funded by property taxes, the system is now funded by transfers from the General Fund.

FUND SUMMARIES - CITY FUNDS

TRUST FUND

	<u>Fire & Police Retirement</u>
Working Capital-7/1/11	\$11,778
ADDITIONS:	501,000
Total Additions	<u>501,000</u>
DEDUCTIONS:	
Benefits & Expenses	482,887
Total Deductions	<u>482,887</u>
Working Capital-6/30/12	<u>29,891</u>
ADDITIONS	466,199
Total Additions	<u>466,199</u>
DEDUCTIONS:	
Benefits & Expenses	478,086
Total Deductions	<u>478,086</u>
Working Capital-6/30/13	<u><u>\$18,004</u></u>



Special Revenue Funds

Redevelopment & Successor Agency



Special Revenue Funds are used to account for revenues designated for financing specified activities of the Redevelopment Agency (Agency). The Special Revenue Fund of the Agency is:

- **Low and Moderate Income Housing Fund** - This is a Redevelopment Agency Fund established pursuant to California Redevelopment Law to account for the deposit of twenty percent of tax increment revenues received by the Redevelopment Agency. The funds are to be used to increase and improve the community's supply of low and moderate income housing.
- **Successor Agency Housing Fund** - This is a former Redevelopment Agency Fund established pursuant to California Redevelopment Law to account for the deposit of twenty percent of tax increment revenues received by the Redevelopment Agency. The funds are to be used to increase and improve the community's supply of low and moderate income housing.
- **Redevelopment Administration Fund** - This fund was established to account for administrative services provided by the City to the Redevelopment Agency.
- **Successor Agency Economic Development Administration Fund** - This fund was established to account for administrative services provided by the City to the former Redevelopment Agency.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest of the Redevelopment Agency. Revenues for this purpose include property tax increment and related interest. The Agency maintains three debt service funds, one for each project area of the Agency. The project areas are: Century III Phase I; Century III Phase II; and Eureka Tomorrow. Tax increment revenues are used to repay City advances, loans from the Eureka Public Financing Authority, for the Low and Moderate Income Housing Fund twenty percent setaside required by state law, and for other legitimate redevelopment activities, such as administration and tax collection fees.

Capital Projects Funds

Capital Projects Funds are used to account for capital improvements of the Redevelopment Agency which are financed by proceeds of tax allocation bonds and City advances. The Agency has three capital projects funds, one for each project area of the Agency. The project areas are: Century III Phase I; Century III Phase II; and Eureka Tomorrow.

FUND SUMMARIES

REDEVELOPMENT AGENCY FUNDS

	Low & Moderate Income Housing	Successor Agency Housing	ERA Debt Service	Successor Agency ERA Debt Service
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Working Capital-7/1/11	510,570	-	3,043,887	-
SOURCES:				
Revenues	47,649	84,780	2,447,950	920,365
Transfers from Other Funds	488,755		872,062	304,231
Total Sources	<u>536,404</u>	<u>84,780</u>	<u>3,320,012</u>	<u>1,224,596</u>
USES:				
Operating Budgets	267,081	280,697	411,086	70,073
Debt Service			177,195	23,909
Projects				
Transfers to Other Funds		50,000	2,104,003	913,402
Total Uses	<u>267,081</u>	<u>330,697</u>	<u>2,692,284</u>	<u>1,007,384</u>
Working Capital-6/30/12	<u>779,893</u>	<u>(245,917)</u>	<u>3,671,615</u>	<u>217,212</u>
SOURCES:				
Revenues		140,810		2,926,133
Transfers from Other Funds				764,793
Total Sources		<u>140,810</u>		<u>3,690,926</u>
USES:				
Operating Budgets		517,606		11,159
Debt Service				160,682
Projects				
Transfers to Other Funds		50,000		2,999,462
Total Uses		<u>567,606</u>		<u>3,171,303</u>
Working Capital-6/30/13	<u>\$779,893</u>	<u>(\$672,713)</u>	<u>\$3,671,615</u>	<u>\$736,835</u>

FUND SUMMARIES

REDEVELOPMENT AGENCY

	ERA Capital Projects	Successor Agency Capital Projects	Redevelopment Administration	Successor Agency Econ Dev Administration
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Working Capital-7/1/11	1,942,090	238,652	(217,936)	-
SOURCES:				
Revenues	569,655	407,238	21,452	57,750
Transfers from Other Funds			683,476	250,000
Total Sources	<u>569,655</u>	<u>407,238</u>	<u>704,928</u>	<u>307,750</u>
USES:				
Operating Budgets		7,961	764,355	133,479
Debt Service				
Projects	1,078,595	322,389		
Transfers to Other Funds	872,062	304,231		
Total Uses	<u>1,950,657</u>	<u>634,581</u>	<u>764,355</u>	<u>133,479</u>
Working Capital-6/30/12	<u>561,088</u>	<u>11,309</u>	<u>(277,363)</u>	<u>174,271</u>
SOURCES:				
Revenues		411,584		39,100
Transfers from Other Funds				250,000
Total Sources		<u>411,584</u>		<u>289,100</u>
USES:				
Operating Budgets		27,221		201,202
Debt Service				
Projects		467,428		
Transfers to Other Funds		764,793		
Total Uses		<u>1,259,442</u>		<u>201,202</u>
Working Capital-6/30/13	<u>\$561,088</u>	<u>(\$836,549)</u>	<u>(\$277,363)</u>	<u>\$262,169</u>

Eureka Public Financing Authority

Debt Service



A Debt Service Fund is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest of the Authority. The debt service fund of the Eureka Public Financing Authority (EPFA) was established to repay principal and interest of tax allocation revenue bonds. Debt service payments are made from proceeds of loan repayments from the Eureka Redevelopment Agency.

FUND SUMMARIES

PUBLIC FINANCING AUTHORITY FUNDS

	EPFA Debt Service
Working Capital-7/1/11	49,418
SOURCES:	
Revenues	
Miscellaneous	(19,200)
Other financing sources	0
Transfers from Other Funds	1,931,303
Total Sources	1,912,103
USES:	
Debt Service	1,930,503
Transfers to Other Funds	0
Total Uses	1,930,503
Working Capital-6/30/12	31,018
SOURCES:	
Revenues	
Miscellaneous	0
Other financing sources	0
Transfers from Other Funds	3,480,942
Total Sources	3,480,942
USES:	
Debt Service	3,480,942
Transfers to Other Funds	0
Total Uses	3,480,942
Working Capital-6/30/13	\$31,018

