

*Section D*  
*Fund Summaries*

# Fund Summaries



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## OVERVIEW

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This section summarizes revenues, capital improvements, and changes in Working Capital for each of the City's operating funds. Changes in Working Capital are provided for the previous fiscal year (2012-13); the fiscal year covered by the 2013-14 Adopted Budget.

The following funds are included in this section:

***CITY FUNDS:***

***General Funds***

General Fund  
Measure O

***Special Revenue Funds***

Economic Development Revolving Loan Funds  
Gas Tax/State Highway Funds  
Habitat Acquisition and Restoration fund  
Environmental Programs Fund  
Police Special Revenue Funds  
Capital Improvements  
Demolitions Projects Fund  
Airport Fund  
Hazardous Materials Response Fund  
CDBG Housing Fund  
CDBG General Allocation Fund  
HOME Investment Partnership Program Fund  
Rental Rehab Funds  
Housing Fund  
CPR Fund

***Enterprise Funds***

Water Utility  
Water Capital Projects  
Wastewater Utility  
Transit Fund  
Humboldt Bay  
Building Fund  
Golf Course Fund

***Internal Service Funds***

Equipment Operations Fund  
Risk Management Fund  
Internal Operations  
Information Technology Operations

***Trust and Agency Funds***

Fire and Police Retirement Fund

# Fund Summaries



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## OVERVIEW, Continued

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### *EUREKA REDEVELOPMENT AGENCY (ERA) & SUCCESSOR AGENCY FUNDS:*

#### *Internal Service Funds*

- Redevelopment Administration Fund
- Successor Agency Economic Development Administration Fund

#### *Special Revenue Funds*

- Low and Moderate Income Housing Fund
- Successor Agency Housing Fund

#### *Debt Service Funds*

- ERA Debt Service Funds-Merged Project Area
- ERA Debt Service Funds-Eureka Tomorrow
- Successor Agency Debt Service Funds

#### *Capital Projects Funds*

- ERA Capital Projects Funds-Merged Project Area
- ERA Capital Projects Funds-Eureka Tomorrow
- Successor Agency Capital Projects Funds

### *EUREKA PUBLIC FINANCING AUTHORITY (EPFA) FUNDS:*

#### *Debt Service Funds*

- EPFA Debt Service Funds

# *General Funds*

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**The General Fund** is the operating fund for the City which accounts for all the assets and resources used for financing the general administration of the City and the traditional services provided to the citizens, such as fire, police, parks and recreation.

**The Measure O Fund** is the operating fund for the City which accounts for all the assets and resources derived from Measure O (.5% City Transaction and Use Tax) used to provide important and valued services to the community.

# FUND SUMMARIES - CITY FUNDS

## GENERAL FUNDS

	<u>General</u>	<u>Measure "O"</u>
<b>Working Capital-7/1/12</b>	2,706,555	-
SOURCES:		
Revenues:		
Taxes	15,192,707	3,922,000
Licenses, Permits & Franchises	961,650	-
Intergovernmental	3,170,304	-
Charges for Services	1,003,835	-
Fines & Forfeits	234,276	-
Miscellaneous	215,773	-
Transfers from Other Funds	3,355,573	-
Other Financing Sources	145,205	-
Total Sources	<u>24,279,323</u>	<u>3,922,000</u>
USES:		
Operating Budgets	23,853,586	505,456
Debt Service	253,684	-
Projects	736,462	-
Transfers to Other Funds	131,363	3,416,544
Total Uses	<u>24,975,095</u>	<u>3,922,000</u>
<b>Working Capital-6/30/13</b>	<u>2,010,783</u>	-
SOURCES:		
Revenues:		
Taxes	15,940,700	4,076,000
Licenses, Permits & Franchises	931,200	-
Intergovernmental	2,740,929	-
Charges for Services	1,087,887	-
Fines & Forfeits	234,200	-
Miscellaneous	520,931	-
Transfers from Other Funds	3,447,873	-
Other Financing Sources	1,600,000	-
Total Sources	<u>26,503,720</u>	<u>4,076,000</u>
USES:		
Operating Budgets	26,301,355	427,179
Debt Service	151,565	85,948
Projects	416,818	-
Transfers to Other Funds	101,690	3,562,873
Total Uses	<u>26,971,428</u>	<u>4,076,000</u>
<b>Working Capital-6/30/14</b>	<u>1,543,075</u>	-

# Special Revenue Funds

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**Special Revenue Funds** are used to account for revenues designated for financing specified activities of the City. The Special Revenue Funds of the City are:

- **Economic Development Revolving Loan Funds** - These funds are used to account for the proceeds of Community Development Block grants, as required by federal regulations. Also, reimbursement of block grant economic development loans ("program income") is received into these funds.
- **Gas Tax/State Highway Funds** - These funds are required by state law to account for gas tax monies allocated by the State. Taxes levied by the State on gasoline and other motor fuels are allocated among cities, counties, and the State. The funds can be used for street and road expenditures, as defined by state law. Occasionally, other street and road related grants are received into this fund. Other revenues include State Highway funds traded for Federal ISTEA funds (per California Senate Bill 1435). The funds can be used for the same purposes as gas tax funds (see above). Under SB 45, the State Transportation Improvement Plan provides funding for approved local street projects. Revenues are derived from both state and federal funds. Revenue received from CalTrans through the sale of property to fund projects that provide congestion relief for travel through the City is also allocated here. These funds are also used to account for revenue received from the State for the purpose of street and highway pavement maintenance, rehabilitation, and reconstruction of necessary associated facilities such as drainage and traffic devices.
- **Habitat Acquisition and Restoration Fund** - This fund is used to account for grants and other funds restricted or designated specifically for acquisition, restoration, or mitigation projects approved by the City.
- **Environmental Programs Fund** - Revenues to this fund are restricted by law for implementation of various environmental programs throughout the City, particularly solid waste source reduction.
- **Special Police Revenue Funds** - These funds are used to account for revenues from several programs which are restricted as to use for police programs. These include drug asset forfeitures, vehicle theft funds, the State supplemental law enforcement services program, traffic offender funds, abandoned vehicle abatement funds, and the California law enforcement equipment program fund.
- **Capital Improvements** - Revenues to this fund include state and federal grants and transfers from other City funds designated by Council action to be used for specified capital maintenance/improvement projects.
- **Demolition Projects Fund** - Revenues of this fund consist primarily of transfers from the General Fund and are to be used for abatement actions authorized by the Municipal Code or by the Uniform Building Code.
- **Airport Fund** - Revenues to this fund are restricted by law for maintenance and capital improvement at the Eureka Municipal Airport.

# *Special Revenue Funds*

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- **Hazardous Materials Response Fund** - This fund receives revenues from the Hazardous Materials (Hazmat) Authority, the General Fund, grants and response charges to operate the Hazmat response team.
- **CDBG Housing Fund** - This fund accounts for its housing loan programs. The CDBG (Community Development Block Grant) Housing Fund accounts for loans of federal grant funds, and program income from repayments of those loans.
- **CDBG General Allocation Fund** - This fund is used to account for Community Block Grant Funds received for developing the Alzheimer's Resource Center.
- **HOME Investment Partnership Program Fund** - Revenues to this fund are federal funds channeled through the state, and will be used for rehabilitation of owner-occupied homes.
- **Rental Rehab Funds** - These funds are used to account for another housing loan program, funded by state grant funds.
- **Housing Fund** - This fund is used to account for the City's local housing program, and operates as a revolving loan fund.
- **CPR Fund** - This fund is used to account for fire department training of citizens and public personnel in CPR techniques.

# FUND SUMMARIES - CITY FUNDS

## SPECIAL REVENUE FUNDS

Function		Econ Dev./ Revolving Loan	Habitat Acquisition & Restoration	Environmental Programs	Capital Improvements
	<b>Working Capital-7/1/12</b>	185,156	126,921	8,375	117,622
	SOURCES:				
	Revenues	347,612	92,190	56,176	581,161
	Transfers from Other Funds	-	-	-	-
	<b>Total Sources</b>	<b>347,612</b>	<b>92,190</b>	<b>56,176</b>	<b>581,161</b>
	USES:				
	Operating Budgets	432,500	-	94,804	-
	Projects	-	93,000	-	574,692
	Debt Service	-	-	-	-
	Transfers to Other Funds	-	-	-	-
	<b>Total Uses</b>	<b>432,500</b>	<b>93,000</b>	<b>94,804</b>	<b>574,692</b>
	<b>Working Capital-6/30/13</b>	<b>100,268</b>	<b>126,111</b>	<b>(30,253)</b>	<b>124,091</b>
	SOURCES:				
	Revenues	524,336	256,000	95,050	-
	Transfers from Other Funds	-	-	-	-
	<b>Total Sources</b>	<b>524,336</b>	<b>256,000</b>	<b>95,050</b>	<b>-</b>
	USES:				
	Operating Budgets	524,336	-	84,281	-
	Projects	-	263,880	-	54,212
	Debt Service	-	-	-	-
	Transfers to Other Funds	-	-	-	-
	<b>Total Uses</b>	<b>524,336</b>	<b>263,880</b>	<b>84,281</b>	<b>54,212</b>
	<b>Working Capital-6/30/14</b>	<b>100,268</b>	<b>118,231</b>	<b>(19,484)</b>	<b>69,879</b>

# FUND SUMMARIES - CITY FUNDS

## SPECIAL REVENUE FUNDS

	<u>Demolition Projects</u>	<u>Airport</u>	<u>Hazmat Response</u>	<u>CPR</u>	<u>CDBG - Housing</u>
<b>Working Capital-7/1/12</b>	(1,535)	203,020	216,993	18,446	385,815
SOURCES:					
Revenues	188,734	27,083	62,282	20,234	7,398
Transfers from Other Funds	-	-	-	-	-
<b>Total Sources</b>	<u>188,734</u>	<u>27,083</u>	<u>62,282</u>	<u>20,234</u>	<u>7,398</u>
USES:					
Operating Budgets	-	145,857	55,302	16,697	31,415
Projects	185,974	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	165,000	-	6,327
<b>Total Uses</b>	<u>185,974</u>	<u>145,857</u>	<u>220,302</u>	<u>16,697</u>	<u>37,742</u>
<b>Working Capital-6/30/13</b>	<u>1,225</u>	<u>84,246</u>	<u>58,973</u>	<u>21,983</u>	<u>355,471</u>
SOURCES:					
Revenues	325,000	23,300	51,908	20,000	47,000
Transfers from Other Funds	-	-	-	-	-
<b>Total Sources</b>	<u>325,000</u>	<u>23,300</u>	<u>51,908</u>	<u>20,000</u>	<u>47,000</u>
USES:					
Operating Budgets	-	83,446	78,068	16,785	198,080
Projects	325,000	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
<b>Total Uses</b>	<u>325,000</u>	<u>83,446</u>	<u>78,068</u>	<u>16,785</u>	<u>198,080</u>
<b>Working Capital-6/30/14</b>	<u>1,225</u>	<u>24,100</u>	<u>32,813</u>	<u>25,198</u>	<u>204,391</u>

# FUND SUMMARIES - CITY FUNDS

## SPECIAL REVENUE FUNDS

	CDBG - Technical & Planning	HOME Program	Cal Home	Rental Rehab	Housing
<b>Working Capital-7/1/12</b>	(5,360)	813,189	95,960	105,426	108,822
SOURCES:					
Revenues	14,504	29,699	11,524	1,000	9,210
Transfers from Other Funds	6,327	50,000	-	-	-
Total Sources	<u>20,831</u>	<u>79,699</u>	<u>11,524</u>	<u>1,000</u>	<u>9,210</u>
USES:					
Operating Budgets	14,500	5,000	11,000	-	14,995
Projects	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Total Uses	<u>14,500</u>	<u>5,000</u>	<u>11,000</u>	<u>-</u>	<u>14,995</u>
<b>Working Capital-6/30/13</b>	<u>971</u>	<u>887,888</u>	<u>96,484</u>	<u>106,426</u>	<u>103,037</u>
SOURCES:					
Revenues	1,100,000	60,000	-	-	-
Transfers from Other Funds	-	-	-	-	-
Total Sources	<u>1,100,000</u>	<u>60,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
USES:					
Operating Budgets	1,100,000	606,500	81,612	100,000	58,850
Projects	-	-	-	-	-
Debt Service	-	-	-	-	-
Transfers to Other Funds	-	-	-	-	-
Total Uses	<u>1,100,000</u>	<u>606,500</u>	<u>81,612</u>	<u>100,000</u>	<u>58,850</u>
<b>Working Capital-6/30/14</b>	<u>971</u>	<u>341,388</u>	<u>14,872</u>	<u>6,426</u>	<u>44,187</u>

# FUND SUMMARIES - CITY FUNDS

## SPECIAL REVENUE FUNDS

	City Housing Low/Mod	Gas Tax/ State Highway	Police Special Revenue	Parking Fund
<b>Working Capital-7/1/12</b>	594,151	1,031,184	481,291	55,389
SOURCES:				
Revenues	40,100	1,939,867	2,010,034	175,068
Transfers from Other Funds	-	-	4,000	-
<b>Total Sources</b>	<b>40,100</b>	<b>1,939,867</b>	<b>2,014,034</b>	<b>175,068</b>
USES:				
Operating Budgets	-	732,219	1,040,943	132,664
Projects	-	1,464,550	890,132	14,864
Debt Service	-	-	-	24,987
Transfers to Other Funds	505,000	-	-	-
<b>Total Uses</b>	<b>505,000</b>	<b>2,196,769</b>	<b>1,931,075</b>	<b>172,515</b>
<b>Working Capital-6/30/13</b>	<b>129,251</b>	<b>774,282</b>	<b>564,250</b>	<b>57,942</b>
SOURCES:				
Revenues	-	2,497,788	382,142	175,000
Transfers from Other Funds	-	-	4,000	-
<b>Total Sources</b>	<b>-</b>	<b>2,497,788</b>	<b>386,142</b>	<b>175,000</b>
USES:				
Operating Budgets	108,432	703,303	562,794	135,078
Projects	-	2,568,722	-	15,000
Debt Service	-	-	-	24,987
Transfers to Other Funds	-	-	-	-
<b>Total Uses</b>	<b>108,432</b>	<b>3,272,025</b>	<b>562,794</b>	<b>175,065</b>
<b>Working Capital-6/30/14</b>	<b>20,819</b>	<b>45</b>	<b>387,598</b>	<b>57,877</b>



# Enterprise Funds



**Enterprise Funds** are used to account for activities which are intended to be self-supporting or where periodic determination of net income is appropriate for management control and accountability. Costs are financed primarily through user charges. The enterprise funds of the City are:

- **Water Utility:**

**Water Utility Fund** - The Water Fund is used to account for the operation and maintenance of the City's water utility. Revenues are primarily user charges. Rates are set periodically by the City Council.

**Water Capital Projects** - This fund is used to account for the capital projects financed by Water Revenue Bond.

- **Wastewater Utility**

**Wastewater Operating Fund** - The Wastewater Operating Fund is used to account for the operation and maintenance of the City's sewer utility. Revenues are primarily user charges. This fund also accounts for wastewater bond proceeds and capital projects. Rates are set periodically by the City Council.

**Wastewater Capital Fund** - This fund accounts for wastewater capital projects and revenues are primarily interfund or intergovernmental payments and debt proceeds

- **Transit Fund** - Transit Fund revenues include State Transit Development Act (TDA) funds and fare revenues. These funds are used for administration and operation of the Eureka Transit System and Dial-a-Ride/Lift program, as well as the City's share of a county-wide transit system.

- **Humboldt Bay Operating Fund** - Revenues to this fund are restricted for use in the small boat basin and the Tidelands grant area and to fund the repayment of Economic Development Administration (EDA) bonds. During fiscal year 1996-97, the City received federal and state grants and state loan funding for the Small Boat Basin Rehabilitation project. Increased revenues resulting from this rehabilitation will be used to fund debt service on the loan and required reserves.

- **Building Fund** - In 1988, the building inspection, plan checking, and code enforcement functions were moved from the General Fund to a separate fund. This was done in response to recommendations from a citizens' committee. Revenues are permits and fees to maintain the construction regulation program, and transfers from the General Fund to fund the building code enforcement program.

- **Golf Course Fund** - In 1989, the City established an enterprise fund to account for operation of the Municipal Golf Course. Lease revenues are the funding source.

# FUND SUMMARIES - CITY FUNDS

## ENTERPRISE FUNDS

	Water Operating	Water Capital	Wastewater Operating	Wastewater Capital
<b>Working Capital-7/1/12</b>	16,052,638	49,030	13,944,836	3,108,166
REVENUES:				
User fees	6,691,994	-	5,627,194	-
Other revenues	221,301	738	162,714	7,492,094
Transfers and/or contributions	-	-	-	3,212,500
Total Sources	<u>6,913,295</u>	<u>738</u>	<u>5,789,908</u>	<u>10,704,594</u>
EXPENSES:				
Operating Expenses	5,199,266	-	5,724,802	-
Capital Projects	2,963,663	1,887	368,311	13,341,928
Reserves	-	-	-	400,000
Debt service	1,527,440	-	1,074,137	-
Transfers to/(from) Other Funds	-	-	3,212,500	-
Total Uses	<u>9,690,369</u>	<u>1,887</u>	<u>10,379,750</u>	<u>13,741,928</u>
<b>Working Capital-6/30/13</b>	<u>13,275,564</u>	<u>47,881</u>	<u>9,354,994</u>	<u>70,832</u>
REVENUES:				
User fees	7,401,774	-	6,486,154	-
Other revenues	84,900	-	160,050	12,184,720
Transfers and/or contributions	-	-	-	6,354,995
Total Sources	<u>7,486,674</u>	<u>-</u>	<u>6,646,204</u>	<u>18,539,715</u>
USES:				
Operating Expenses	6,135,619	-	6,679,621	-
Capital Projects	6,914,269	-	50,000	13,518,002
Reserves	-	-	-	400,000
Debt Service	1,772,315	-	1,296,277	-
Transfers out	-	-	6,354,995	-
TOTAL USES	<u>14,822,203</u>	<u>-</u>	<u>14,380,893</u>	<u>13,918,002</u>
<b>Working Capital-6/30/14</b>	<u>5,940,035</u>	<u>47,881</u>	<u>1,620,305</u>	<u>4,692,545</u>

# FUND SUMMARIES - CITY FUNDS

## ENTERPRISE FUNDS

	Transit	Humboldt Bay Operating	Building Fund	Municipal Golf Course
<b>Working Capital-7/1/12</b>	232,029	(659,234)	(165,171)	204,303
REVENUES:				
User fees	320,117	156	74,000	140
Other revenues	1,578,252	940,994	867,134	25,536
Transfers and/or contributions	-	56,919	222,363	-
Total Sources	<u>1,898,369</u>	<u>998,069</u>	<u>1,163,497</u>	<u>25,676</u>
EXPENSES:				
Operating Expenses	1,893,358	691,100	916,074	8,651
Capital Projects	-	1,121	3,509	98,057
Reserves	-	50,000	-	-
Debt service	-	277,935	-	-
Transfers to/(from) Other Funds	-	-	-	-
Total Uses	<u>1,893,358</u>	<u>1,020,156</u>	<u>919,583</u>	<u>106,708</u>
<b>Working Capital-6/30/13</b>	<u>237,040</u>	<u>(681,321)</u>	<u>78,743</u>	<u>123,271</u>
REVENUES:				
User fees	322,000	-	91,000	-
Other revenues	2,095,110	907,210	645,000	27,600
Transfers and/or contributions	-	-	192,690	-
Total Sources	<u>2,417,110</u>	<u>907,210</u>	<u>928,690</u>	<u>27,600</u>
USES:				
Operating Expenses	2,299,754	695,213	958,643	9,139
Capital Projects	-	-	-	98,057
Reserves	-	50,000	-	-
Debt Service	-	284,745	-	-
Transfers out	-	-	-	-
TOTAL USES	<u>2,299,754</u>	<u>1,029,958</u>	<u>958,643</u>	<u>107,196</u>
<b>Working Capital-6/30/14</b>	<u><u>354,396</u></u>	<u><u>(804,069)</u></u>	<u><u>48,790</u></u>	<u><u>43,675</u></u>

# Internal Service Funds

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**Internal Service Funds** are used to account for activities and services provided by one City organizational unit to another, financed through cost-reimbursement. The internal service funds of the City are:

- **Equipment Operations Fund** - This fund was established as an internal service fund through which City departments are charged for the use of vehicles and other equipment, based on actual operating costs. In addition, rates for vehicles and heavy equipment include a depreciation contribution factor to establish a reserve for future replacement.
- **Information Technology Operations Fund** - This fund was established to develop a reserve account for information technology equipment and software and will be used to fund future equipment and major software replacement based on an analysis of future needs. Each department is assessed an annual amount that will provide adequate funds to replace current computer and related equipment. In addition the fund provides City-wide support for all office automation equipment.
- **Internal Operations Fund** - This fund was established as an internal service fund through which City departments are charged for the operational services provided by the Legislative, Finance, City Attorney, Personnel, Facilities Maintenance and City Manager departments based on the actual operating costs.
- **Risk Management Fund** - This fund is used to account for the City's workers' compensation program, General Liability and property insurance program, and group health program. In March, 1993 the City joined the Redwood Empire Municipal Insurance Fund for its workers' compensation and liability insurance programs, changing from self-insurance to a municipal insurance pool. The City will continue to administer worker's compensation claims from prior to March, 1993, and existing liability claims.

# FUND SUMMARIES - CITY FUNDS

## INTERNAL SERVICE FUNDS

	Risk Management	Equipment Operations	Information Technology Operations	Internal Operations
<b>Working Capital-7/1/12</b>	(51,611)	1,432,505	313,800	415,226
SOURCES:				
Revenues	1,727,507	1,739,276	938,055	3,134,557
Transfers and/or contributions	-	-	-	130,971
Total Sources	<u>1,727,507</u>	<u>1,739,276</u>	<u>938,055</u>	<u>3,265,528</u>
USES:				
Operating Budgets	1,672,619	1,958,168	916,140	3,578,147
Debt service	-	-	-	-
Total Uses	<u>1,672,619</u>	<u>1,958,168</u>	<u>916,140</u>	<u>3,578,147</u>
<b>Working Capital-6/30/13</b>	<u>3,277</u>	<u>1,213,613</u>	<u>335,715</u>	<u>102,607</u>
SOURCES:				
Revenues	1,758,184	1,643,439	947,640	3,337,189
Transfers and/or contributions	-	-	-	20,000
Total Sources	<u>1,758,184</u>	<u>1,643,439</u>	<u>947,640</u>	<u>3,357,189</u>
USES:				
Operating Budgets	1,738,498	2,142,708	995,408	3,439,755
Debt service	-	-	-	-
Transfers Out	-	-	-	-
Total Uses	<u>1,738,498</u>	<u>2,142,708</u>	<u>995,408</u>	<u>3,439,755</u>
<b>Working Capital-6/30/14</b>	<u>22,963</u>	<u>714,344</u>	<u>287,947</u>	<u>20,041</u>

# *Trust Funds*

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**Trust Funds** are used to account for assets held in a trustee capacity for others.

**Police and Fire Retirement Fund** - This fund is a pension trust fund which was established to account for resources used to fund the City's local fire and police retirement system, which no longer has any active members. Previously funded by property taxes, the system is now funded by transfers from the General Fund.

# FUND SUMMARIES - CITY FUNDS

## TRUST FUND

	Fire & Police Retirement
<b>Working Capital-7/1/12</b>	32,708
ADDITIONS:	466,617
Total Additions	466,617
DEDUCTIONS:	
Benefits & Expenses	444,003
Total Deductions	444,003
<b>Working Capital-6/30/13</b>	55,322
ADDITIONS	427,179
Total Additions	427,179
DEDUCTIONS:	
Benefits & Expenses	439,364
Total Deductions	439,364
<b>Working Capital-6/30/14</b>	43,137

# *Special Revenue Funds*

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## *Redevelopment & Successor Agency*



**Special Revenue Funds** are used to account for revenues designated for financing specified activities of the Redevelopment Agency (Agency). The Special Revenue Fund of the Agency is:

- **Low and Moderate Income Housing Fund** - This is a Redevelopment Agency Fund established pursuant to California Redevelopment Law to account for the deposit of twenty percent of tax increment revenues received by the Redevelopment Agency. The funds are to be used to increase and improve the community's supply of low and moderate income housing.
- **Successor Agency Housing Fund** - This is a former Redevelopment Agency Fund established pursuant to California Redevelopment Law to account for the deposit of twenty percent of tax increment revenues received by the Redevelopment Agency. The funds are to be used to increase and improve the community's supply of low and moderate income housing.
- **Redevelopment Administration Fund** - This fund was established to account for administrative services provided by the City to the Redevelopment Agency.
- **Successor Agency Economic Development Administration Fund** - This fund was established to account for administrative services provided by the City to the former Redevelopment Agency.

## *Debt Service Funds*

**Debt Service Funds** are used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest of the Redevelopment Agency. Revenues for this purpose include property tax increment and related interest. The Agency maintains three debt service funds, one for each project area of the Agency. The project areas are: Century III Phase I; Century III Phase II; and Eureka Tomorrow. Tax increment revenues are used to repay City advances, loans from the Eureka Public Financing Authority, for the Low and Moderate Income Housing Fund twenty percent setaside required by state law, and for other legitimate redevelopment activities, such as administration and tax collection fees.

## *Capital Projects Funds*

**Capital Projects Funds** are used to account for capital improvements of the Redevelopment Agency which are financed by proceeds of tax allocation bonds and City advances. The Agency has three capital projects funds, one for each project area of the Agency. The project areas are: Century III Phase I; Century III Phase II; and Eureka Tomorrow.

# FUND SUMMARIES

## SUCCESSOR AGENCY FUNDS

	Successor Agency Housing	Successor Agency ERA Debt Service	Successor Agency Capital Projects	Successor Agency Econ Dev Administration
<b>Working Capital-7/1/12</b>	641,251	4,014,282	772,766	(38,581)
SOURCES:				
Revenues	20,675	2,947,886	1,600	595,676
Transfers from Other Funds	505,000	-	-	-
Total Sources	<u>525,675</u>	<u>2,947,886</u>	<u>1,600</u>	<u>595,676</u>
USES:				
Operating Budgets	1,113,311	1,676,745	(161)	557,091
Debt Service	-	155,612	-	-
Projects	-	-	527,851	-
Transfers to Other Funds	50,000	2,500,055	-	-
Total Uses	<u>1,163,311</u>	<u>4,332,412</u>	<u>527,690</u>	<u>557,091</u>
<b>Working Capital-6/30/13</b>	<u>3,615</u>	<u>2,629,756</u>	<u>246,676</u>	<u>4</u>
SOURCES:				
Revenues	-	2,603,058	-	250,000
Transfers from Other Funds	-	-	-	-
Total Sources	<u>-</u>	<u>2,603,058</u>	<u>-</u>	<u>250,000</u>
USES:				
Operating Budgets	-	5,184	-	249,979
Debt Service	-	155,568	-	-
Projects	-	-	84,155	-
Transfers to Other Funds	-	2,419,749	-	-
Total Uses	<u>-</u>	<u>2,580,501</u>	<u>84,155</u>	<u>249,979</u>
<b>Working Capital-6/30/14</b>	<u>3,615</u>	<u>2,652,313</u>	<u>162,521</u>	<u>25</u>

# *Eureka Public Financing Authority*

## *Debt Service*

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**A Debt Service Fund** is used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest of the Authority. The debt service fund of the Eureka Public Financing Authority (EPFA) was established to repay principal and interest of tax allocation revenue bonds. Debt service payments are made from proceeds of loan repayments from the Eureka Redevelopment Agency.

# FUND SUMMARIES

## PUBLIC FINANCING AUTHORITY FUNDS

	EPFA Debt Service
<b>Working Capital-7/1/12</b>	5,687
SOURCES:	
Revenues	
Miscellaneous	64
Other financing sources	1,375,286
Transfers from Other Funds	2,443,136
Total Sources	3,818,486
USES:	
Debt Service	3,818,422
Transfers to Other Funds	-
Total Uses	3,818,422
<b>Working Capital-6/30/13</b>	5,751
SOURCES:	
Revenues	
Miscellaneous	-
Other financing sources	-
Transfers from Other Funds	2,419,749
Total Sources	2,419,749
USES:	
Debt Service	2,419,749
Transfers to Other Funds	-
Total Uses	2,419,749
<b>Working Capital-6/30/14</b>	5,751

