



# CITY OF EUREKA

## Mills Act Historic Property Tax Incentive Program

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### APPLICATION SUPPLEMENTAL FORM #2

#### Priority Consideration Worksheet

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The following five criteria are used by the Mills Act Historic Property Contract Selection Committee to evaluate each contract application and to prioritize and rank them. Please use this form to explain why or how your property should be considered a priority, attach additional sheet(s) if needed; or you may use an alternate format provided it responds to the five criteria listed below.

- A higher ranking will be given to those applications that demonstrate that entering into a Mills Act Historic Property Contract will result in the greatest number or value of improvements to the historic property thereby resulting in the greatest benefit to the public.

***Explain what improvements are proposed for the property and how you believe that completing those improvements will be a public benefit:*** \_\_\_\_\_

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- A higher ranking will be given to those applications that demonstrate that entering into a Mills Act Historic Property Contract will substantially reduce the threat to the historic property of demolition, deterioration, abandonment, and/or general neglect.

***Explain the physical state of the property and how you believe the proposed improvements will prevent the demolition, deterioration, abandonment and general neglect of the property:*** \_\_\_\_\_

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- A higher ranking will be given to those applications that demonstrate that entering into a Mills Act Historic Property Contract will create or maintain affordable housing.

***Explain how you believe entering into a Mills Act Contract will create or maintain affordable housing; and how you propose to maintain the affordable housing into the future:*** \_\_\_\_\_

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- A higher ranking will be given to those applications that demonstrate, in cases of economic hardship, that entering into a Mills Act Historic Property Contract will result in the preservation and maintenance of a historic property.

***Explain how you believe you have, or qualify as having, an economic hardship:*** \_\_\_\_\_

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- A higher ranking will be given to those applications that demonstrate the highest percentage of the tax savings being used to finance the property maintenance and improvements.

***Describe what percentage of the estimated tax savings you intend to reinvest into the property to finance the improvements:*** \_\_\_\_\_

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