

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE
 Per AB x1 26 as modified by California Redevelopment Association v. Matosantos (1)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	Payments by month						Total
					Jan	Feb	Mar	Apr	May	Jun	
1) 2003 EPFA Bonds	U.S. Bank	Bond issue for waterfront development	20,517,423.75	680,542.50					339,171.25	1,339,171.25	² \$ 1,678,342.50
2) CA Infrastructure Bank Loan	I Bank	Loan for C St Market Square Construct	2,217,668.56	161,043.11					23,909.30	138,319.41	² \$ 162,228.71
3) 2010 Series A Bonds	Bank of New York	Bond issue for note repayment	9,411,642.29	370,675.00					185,337.50	300,337.50	² \$ 485,675.00
4) 2010 Series B Bonds	Bank of New York	Bond issue for redevelopment projects	9,372,895.61	237,786.26					118,893.13	163,893.13	² \$ 282,786.26
5) ERA Notes	City of Eureka	Water and wastewater proj. in proj. area	6,337,414.00	579,349.95	510,878.81	68,471.14					³ \$ 579,349.95
6) Harbor EDA Bond	U.S. Bank	Bond issue for waterfront development	335,793.75	113,287.50	10,125.00					105,125.00	⁴ \$ 115,250.00
7) CA Boating & Waterways Loan	State of California	Bond issue for waterfront development	3,041,717.11	174,282.00						174,282.00	⁵ \$ 174,282.00
8) CA Boating & Waterways Loan	City of Eureka	Harbor dredging loan requirement	735,745.09	20,000.00						20,000.00	\$ 20,000.00
9) CA Boating & Waterways Loan	City of Eureka	Capital improv. loan requirement	443,617.66	30,000.00						30,000.00	\$ 30,000.00
10) Multiple Assistance Center	HOME Program Income	Payback of MAC construction loan	650,000.00	50,000.00						50,000.00	\$ 50,000.00
11) Carson Mill Clean Up Project	Various	Hazmat clean up of development site	37,520.00	37,520.00		7,504.00	7,504.00	7,504.00	7,504.00	7,504.00	\$ 37,520.00
12) Tydd St Land Improvements	Various	Improvements for future development	159,250.00	159,250.00		31,850.00	31,850.00	31,850.00	31,850.00	31,850.00	\$ 159,250.00
13) Fisherman's Terminal Building	Various	Solar roof for waterfront building	445,022.00	445,022.00		89,004.40	89,004.40	89,004.40	89,004.40	89,004.40	\$ 445,022.00
14) Salt Marsh Mitigation Project	Various	Mitigation of salt marsh	150,000.00	150,000.00					72,764.00	72,764.00	\$ 145,528.00
15) Fisherman's Terminal Building	Various	Fisherman's Terminal Building	331,723.11	331,723.11		55,114.25	55,114.25				\$ 110,228.50
16) Housing Fund Deficit	City Low&Mod Hsng Frnd	Repayment for housing fund	161,949.61	100,000.00						100,000.00	\$ 100,000.00
17) SERAF Repayment	City Low&Mod Hsng Frnd	Repayment for housing fund	792,202.00	198,050.50						198,050.50	\$ 198,050.50
18) County Administration	County of Humboldt	County Administrative Fee	2,326,000.00	130,000.00					65,000.00	65,000.00	\$ 130,000.00
19) Audit Services	Various	Financial/tax audits	17,000.00	17,000.00	2,299.50	2,299.50	2,299.50	2,299.50	2,299.50	2,299.50	\$ 13,797.00
20) Legal Services	Various	Public notices and attorney fees	31,000.00	31,000.00	1,401.50	1,401.50	1,401.50	1,401.50	1,401.50	1,401.50	\$ 8,409.00
21) Overhead	City of Eureka	Building/insurance/IT/general costs	365,131.00	365,131.00	35,499.00	35,499.00	35,499.00	35,499.00	35,499.00	35,499.00	\$ 212,994.00
22) Other Professional Services	Various	Property related costs	150,500.00	150,500.00	19,216.50	19,216.50	19,216.50	19,216.50	19,216.50	19,216.50	\$ 115,299.00
23) Promotional Expenses	Various	Main St. agreement and other	111,500.00	111,500.00	9,331.00	9,331.00	9,331.00	9,331.00	9,331.00	9,331.00	\$ 55,986.00
24) Property Services	Various	Appraisals/reports/other	12,258.00	12,258.00	1,134.00	1,134.00	1,134.00	1,134.00	1,134.00	1,134.00	\$ 6,804.00
25) Salaries	Various	Employee salaries	435,864.00	435,864.00	44,685.67	44,685.67	44,685.67	44,685.67	44,685.67	44,685.65	\$ 268,114.00
26) Supplies	Various	Books/dues/office sup./postage/other	6,071.00	6,071.00	817.50	817.50	817.50	817.50	817.50	817.50	\$ 4,905.00
27) Training/Travel	Various	Training/travel	9,090.00	9,090.00	756.50	756.50	756.50	756.50	756.50	756.50	\$ 4,539.00
28) Housing Set Aside	City Low&Mod Hsng Frnd	Annual 20% of tax increment	17,734,000.00	963,106.00					481,553.00	481,553.00	\$ 963,106.00
29) Housing Overhead	City of Eureka	Building/insurance/IT/general costs	57,683.00	57,683.00	8,155.83	8,155.83	8,155.83	8,155.83	8,155.83	8,155.85	\$ 48,935.00
30) Housing Professional Serv	Various	Professional/technical services	3,925.00	3,925.00	647.00	647.00	647.00	647.00	647.00	647.00	\$ 3,882.00
31) Housing Public Notices	Various	Public notices	2,000.00	2,000.00	333.33	333.33	333.33	333.33	333.33	333.35	\$ 2,000.00
32) Housing Supplies	Various	Books/dues/office sup./postage/other	1,800.00	1,800.00	252.83	252.83	252.83	252.83	252.83	252.85	\$ 1,517.00
33) Housing Training/Travel	Various	Training/travel	5,500.00	5,500.00	807.67	807.67	807.67	807.67	807.67	807.65	\$ 4,846.00
											\$ -
Totals - This Page			\$ 76,410,906.54	\$ 6,140,959.93	\$ 646,341.64	\$ 377,281.62	\$ 308,810.48	\$ 253,696.23	\$ 1,540,324.41	\$ 3,492,192.04	\$ 6,618,646.42
Totals - Other Obligations			\$ 9,996,034.57	\$ 329,034.56	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 329,034.56	\$ 329,034.56
Grand total - All Pages			\$ 86,406,941.11	\$ 6,469,994.49	\$ 646,341.64	\$ 377,281.62	\$ 308,810.48	\$ 253,696.23	\$ 1,540,324.41	\$ 3,821,226.60	\$ 6,947,680.98

¹ This Enforceable Obligation Payment Schedule (EOPS) is to be adopted by the redevelopment agency no later than February 1, 2012. It is valid until such time as the Recognized Obligation Payment Schedule (ROPS) becomes operative. It is the basis for a Recognized Obligation Payment Schedule (ROPS), which must be prepared by the successor agency by March 1, 2012.

² Debt service payment date is November 1, 2012 but must be paid from 2011-12 tax increment.

³ FY 11-12 ERA note payments represent project costs of Martin Slough interceptor construction project.

⁴ Debt service payment date is July 1, 2012 but must be paid from 2011-12 tax increment.

⁵ Debt service payment date is August 1, 2012 but must be paid from 2011-12 tax increment.

Authorized Representative _____

Title _____